Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation	A Employer identification number
DANIELS FUND	84-1393308
Number and street (or P.O. box number if mail is not delivered to street address) / Room/suite	B Telephone number
101 MONROE STREET	303-393-7220
City or town, state or province, country, and ZIP or foreign postal code	C If exemption application is pending, check here ▶ ☐
DENVER, CO 80206	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,309,827,264.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	14,684.	14,684.		
	4 Dividends and interest from securities	4,248,233.	4,248,233.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	55,749,512.			SEE STATEMENT 1
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		52,069,326.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	12,969,625.	11,551,513.		SEE STATEMENT 2
	12 **Total.** Add lines 1 through 11	72,982,054.	67,883,756.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	SEE FOLLOWING PAGE FOR DETAIL OF LINES 13-25			
	b Accounting fees STMT 4				
	c Other professional fees STMT 5				
	17 Interest				
	18 Taxes STMT 6				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7				
	24 **Total operating and administrative expenses.** Add lines 13 through 23				
	25 Contributions, gifts, grants paid				
	26 **Total expenses and disbursements.** Add lines 24 and 25	69,703,172.	711,121.		66,142,673.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	3,278,882.			
	b **Net investment income** (if negative, enter -0-)		67,172,635.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Daniels Fund
Schedule to Form 990PF - Part I
Analysis of Revenue and Expenses
For the Year Ended December 31, 2016

84-1393308
Attachment to page 1

Line	Operating and Administrative Expenses	(a) Expenses per Books	(b) Net Investment Income	Net Unrelated Business Income	(d) Disbursements for Charitable Purposes	Allocation of Charitable Disbursements: Scholarship Program	Grantmaking Activities	Non Profit Facility Assistance	Totals
13	Compensation of officers, directors, trustees	1,846,423	201,678	74,593	1,570,152				1,570,152
14	Other employee salaries and wages	2,717,432	25,998	9,616	2,681,818				2,681,818
15	Pension plans, employee benefits	1,072,450	30,288	11,203	1,030,959				1,030,959
16 a	Legal fees - Statement 3	8,933	0	0	8,933				8,933
16 b	Accounting fees - Statement 4	42,500	4,654	1,721	36,125				36,125
16 c	Other professional fees - Statement 5	800,532	438,000	162,000	200,532				200,532
17	Interest	0	0	0	0				0
18	Taxes - Statement 6	2,230,445	0	0	0				0
19	Depreciation and depletion - Statement 11	429,646	0	0					0
20	Occupancy	455,529	3,325	1,230	450,974				450,974
21	Travel, conferences and meetings	464,033	4,622	1,710	457,701				457,701
22	Printing and publications	78,752	269	100	78,383				78,383
23	Other expenses - Statement 7	784,201	2,287	845	781,069				781,069
24	Total operating and & administrative expenses	10,930,876	711,121	263,018	7,296,646	3,561,198	3,435,941	299,507	7,296,646
25	Contributions, gifts, grants paid	58,772,296			58,846,027	17,474,951	41,371,076	0	58,846,027
26	Total expenses and disbursements	69,703,172	711,121	263,018	66,142,673	21,036,149	44,807,017	299,507	66,142,673

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100,950.	100,950.	100,950.
	2 Savings and temporary cash investments	1,615,238.	4,578,303.	4,578,303.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		2,500.	2,500.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	647,044,284.	618,263,558.	729,797,098.
	c Investments - corporate bonds STMT 9	58,853,589.	65,450,926.	65,772,900.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	407,763,512.	431,572,855.	496,136,462.
	14 Land, buildings, and equipment: basis ▶ 21,470,996.			
	Less: accumulated depreciation STMT 11 ▶ 8,177,446.	12,956,618.	13,293,550.	13,293,550.
	15 Other assets (describe ▶ TAXES RECEIVABLE)	465,501.	145,501.	145,501.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,128,799,692.	1,133,408,143.	1,309,827,264.
Liabilities	17 Accounts payable and accrued expenses	8,489.	13,397.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ SEE STATEMENT 12)	885,336.	2,209,997.	
	23 **Total liabilities** (add lines 17 through 22)	893,825.	2,223,394.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,127,905,867.	1,131,184,749.	
	30 **Total net assets or fund balances**	1,127,905,867.	1,131,184,749.	
	31 **Total liabilities and net assets/fund balances**	1,128,799,692.	1,133,408,143.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,127,905,867.
2	Enter amount from Part I, line 27a	2	3,278,882.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,131,184,749.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,131,184,749.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATEMENT 1			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				52,069,326.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				52,069,326.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	52,069,326.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	69,290,533.	1,332,578,222.	.051997
2014	68,716,143.	1,366,911,868.	.050271
2013	52,881,939.	1,293,618,713.	.040879
2012	53,739,981.	1,224,298,562.	.043895
2011	54,482,231.	1,188,100,552.	.045857

2	**Total** of line 1, column (d)	2	.232899
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046580
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,259,240,107.
5	Multiply line 4 by line 3	5	58,655,404.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	671,726.
7	Add lines 5 and 6	7	59,327,130.
8	Enter qualifying distributions from Part XII, line 4	8	66,909,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	671,726.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	671,726.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	671,726.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 20,448.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 651,422.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	671,870.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached	8	144.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* Statement 20	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO,NM,UT,WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.DANIELSFUND.ORG

14 The books are in care of ▶ JEB DICKEY Telephone no. ▶ 303-393-7220

Located at ▶ 101 MONROE STREET, DENVER, CO ZIP+4 ▶ 80206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☒ Yes ☐ No		
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 13	☒ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14	0.00	1,846,423.	180,520.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GRETCHEN LENAMOND 101 MONROE STREET, DENVER, CO 80206	VP FINANCE 40.00	144,525.	31,965.	0.
DAVID BROWN 101 MONROE STREET, DENVER, CO 80206	VP, INFORMATION TECHNOLOGY 40.00	135,919.	32,794.	0.
TRACEY LOVETT 101 MONROE STREET, DENVER, CO 80206	VP SCHOLARSHIP PROGRAM 40.00	131,982.	17,712.	0.
DOUG ELLIOT 101 MONROE STREET, DENVER, CO 80206	AVP GRANTS PROGRAM 40.00	117,742.	28,606.	0.
BRUCE WILMSEN 101 MONROE STREET, DENVER, CO 80206	VP, MEDIA & COMMUNITY RELATIONS 40.00	104,663.	25,085.	0.

Total number of other employees paid over $50,000 ▶ 23

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MONTICELLO ASSOCIATES, INC - ONE TABOR CENTER 1200 17TH STREET, STE. 2600, DENVER, CO 802	INVESTMENT ADVISORY SERVICES	600,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,271,841,409.
b	Average of monthly cash balances		1b	6,574,943.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,278,416,352.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,278,416,352.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	19,176,245.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,259,240,107.
6	**Minimum investment return.** Enter 5% of line 5		6	62,962,005.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	62,962,005.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	671,726.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	1,479,290.		
c	Add lines 2a and 2b			2c	2,151,016.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	60,810,989.
4	Recoveries of amounts treated as qualifying distributions			4	73,731.
5	Add lines 3 and 4			5	60,884,720.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	60,884,720.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,142,673.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	766,577.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,909,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	671,726.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	66,237,524.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				60,884,720.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			25,612,384.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 66,909,250.				
a Applied to 2015, but not more than line 2a			25,612,384.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				41,296,866.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				19,587,854.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRANTS TO CHARITABLE ORGANIZATIONS-STATEMENT 16	NONE	SEE STATEMENT 16	SEE STATEMENT 16	41,371,076.
SCHOLARSHIP PAYMENTS AND ACTIVITIES-STATEMENT 17	NONE	SEE STATEMENT 17	SEE STATEMENT 17	17,474,951.
Total ▶ 3a				58,846,027.
b *Approved for future payment*				
SEE STATEMENT 18	NONE	SEE STATEMENT 18	SEE STATEMENT 18	32,911,309.
Total ▶ 3b				32,911,309.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14,684.	
4 Dividends and interest from securities			14	4,248,233.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	1,418,112.	14	11,551,513.	
8 Gain or (loss) from sales of assets other than inventory	523000	3,680,186.			52,069,326.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		5,098,298.		15,814,430.	52,069,326.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	72,982,054.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Linda Childears — Signature of officer or trustee — Date — ▶ PRESIDENT & CEO — Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARIA MONTOYA	Maria Montoya	5/23/17		P01363907

Firm's name ▶ KUNDINGER, CORDER & ENGLE, P.C. — Firm's EIN ▶

Firm's address ▶ 475 LINCOLN STREET, STE. 200, DENVER, CO 80203 — Phone no. 303-534-5953

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. FORM 990-PF

▶ Information about Form 2220 and its separate instructions is at *www.irs.gov/form2220.*

OMB No. 1545-0123

2016

Name	Employer identification number
DANIELS FUND	84-1393308

Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	671,726.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation doesn't owe the penalty		3	671,726.
4	Enter the tax shown on the corporation's 2015 income tax return. See instructions. **Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5**		4	1,382,914.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	671,726.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.

7 ☒ The corporation is using the annualized income installment method.

8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (*Form 990-PF filers:* Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/16	06/15/16	09/15/16	12/15/16
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	3,278.	2,526.	1,975.	7,133.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions				20,448.
	Complete lines 12 through 18 of one column before going to the next column.				
12	Enter amount, if any, from line 18 of the preceding column				
13	Add lines 11 and 12				20,448.
14	Add amounts on lines 16 and 17 of the preceding column		3,278.	5,804.	7,779.
15	Subtract line 14 from line 13. If zero or less, enter -0-	0.	0.	0.	12,669.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		3,278.	5,804.	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	3,278.	2,526.	1,975.	
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. *(C Corporations with tax years ending June 30 and S corporations:* Use 3rd month instead of 4th month. *Form 990-PF and Form 990-T filers:* Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2016 and before 7/1/2016	21				
22 Underpayment on line 17 x Number of days on line 21 / 366 x 4% (0.04)	22	$	$	$	$
23 Number of days on line 20 after 06/30/2016 and before 10/1/2016	23				
24 Underpayment on line 17 x Number of days on line 23 / 366 x 4% (0.04)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2016 and before 1/1/2017	25				
26 Underpayment on line 17 x Number of days on line 25 / 366 x 4% (0.04)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2016 and before 4/1/2017	27	SEE ATTACHED WORKSHEET			
28 Underpayment on line 17 x Number of days on line 27 / 365 x 4% (0.04)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2017 and before 7/1/2017	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2017 and before 10/1/2017	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2017 and before 1/1/2018	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2017 and before 3/16/2018	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns ..... 38 $ 144.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov.*** You can also call 1-800-829-4933 to get interest rate information.

Schedule A **Adjusted Seasonal Installment Method and Annualized Income Installment Method**
See instructions.

Form 1120S filers: *For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
1 Enter taxable income for the following periods:		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2013	1a				
b Tax year beginning in 2014	1b				
c Tax year beginning in 2015	1c				
2 Enter taxable income for each period for the tax year beginning in 2016. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods:		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2013	3a				
b Tax year beginning in 2014	3b				
c Tax year beginning in 2015	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2 or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a though 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II ** Annualized Income Installment Method

		(a) First 2 months	(b) First 4 months	(c) First 7 months	(d) First 10 months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	218,547.	386,918.	605,043.	1,242,704.
22 Annualization amounts (see instructions)	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22	23a	1,311,282.	1,160,754.	1,037,219.	1,491,245.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	1,311,282.	1,160,754.	1,037,219.	1,491,245.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	13,113.	11,608.	10,372.	14,912.
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	13,113.	11,608.	10,372.	14,912.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	13,113.	11,608.	10,372.	14,912.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	3,278.	5,804.	7,779.	14,912.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31	32	3,278.	5,804.	7,779.	14,912.
33 Add the amounts in all preceding columns of line 38. See instructions	33		3,278.	5,804.	7,779.
34 **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32. If zero or less, enter -0-	34	3,278.	2,526.	1,975.	7,133.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. **Note:** "Large corporations," see the instructions for line 10 for the amounts to enter	35	3,278.	2,526.	1,975.	7,133.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37 Add lines 35 and 36	37	3,278.	2,526.	1,975.	7,133.
38 **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	3,278.	2,526.	1,975.	7,133.

** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

Daniels Fund **84-1393308**
Schedule to Form 990PF Part IV **Statement 1**
Capital Gains and Losses
For the Year Ended December 31, 2016

Description	Gain or (Loss)
Farallon Capital Institutional Partners	1,762,099
Rennaisance Alpha	51,617
Adage Capital Partners	12,533,912
GMO Quality Fund	2,824,570
Lazarus Investment Partners LLLP	(249,923)
PIMCO Short Term Fund	(446,403)
Highfields Capital IV LP	23,672
Capital Guardian Emerging Markets Total Opportunity	(4,010,769)
Newport Asia Institutional Fund	2,459,968
Sanderson International Value Fund	2,054,259
Spinnaker Global Emerging Markets Fund	236,527
AG Energy	151,157
Fortess Credit Opportunities Fund	21,670
Actis Emerging Markets 3	(323,669)
Actis Emerging Markets 4	47,895
Axiom Asia Private Capital Fund I	1,110,867
Charlesbank Equity Fund VI	2,326,950
China Enterprise Capital Limited	19,195
Clayton, Dubilier & Rice Fund IX	(1,275,623)
Clayton, Dubilier & Rice Fund VII	1,475,594
Clayton, Dubilier & Rice Fund VIII	5,758,111
Greenpark International Investors III	188,953
Indus Structured Finance Fund	(1,331,800)
Madison Dearborn Capital Partners V	8,032,275
Madison Dearborn Capital Partners VI	3,920,185
Meritage Fund III	(1,014,166)
MHR Institutional Partners IIA	(108,753)
MHR Institutional Partners III	(538,334)
Vestar Capital Partners V	4,939,319
Denham Commodity Partners Fund IV	(1,051,696)
Denham Commodity Partners Fund V	(816,639)
Denham Commodity Partners Fund VI	(23,075)
EIG Energy Fund X	(293,539)
EIG Energy Fund XIV	(1,605,520)
EIG Energy Fund XV	303,056
EIG Energy Fund XVI	22,791
Lime Rock Resources C	(946,790)
Och-Ziff Real Estate TE Fund	9,373
Pauls Real Estate Opportunities (2009) L.P.	(6,593)
Pauls Real Estate Opportunities (2012) L.P.	703
SPDR Gold Trust	(48,656)
Convexity Capital Offshore LP	18,700,847
Wellington Select Energy Opportunities I	865,895
Net capital gains, Line 6a	55,749,512
Net capital gains reported on 990-T	(3,680,186)
Net capital gains, Line 7 and Part IV	52,069,326

Daniels Fund **84-1393308**
Schedule to Form 990PF Part I **Statement 2**
Other Income, line 11, column a
For the Year Ended December 31, 2016

Description		
Income from pass-through entities, line 11, column a	$	12,969,625
Less net ordinary income from pass-through entities reported on Form 990-T		(1,418,112)
Total other income	$	11,551,513

Daniels Fund 84-1393308
Statement to Form 990PF - Part I
For the Year Ended December 31, 2016

Name of Provider	Type of Service	Expenses Per Books	Allocated to Net Investment Income	Allocated to Net Unrelated Business Income	Disbursements Charitable
					Statement 3
Line 16a, Legal Fees					
Bruce R. Hopkins Law Firm, LLC	Legal Consulting	2,021	-	-	2,021
Bryan Cave	Legal Consulting	5,399	-	-	5,399
Campbell Killin Brittan & Ray, LLC	Legal Consulting	1,513	-	-	1,513
		8,933	-	-	8,933
					Statement 4
Line 16b, Accounting Fees					
Kundinger, Corder & Engle, P.C.	Audit and Tax	42,500	4,654	1,721	36,125
		42,500	4,654	1,721	36,125
					Statement 5
Line 16c, Other professional					
CompPsych	Scholar Mental Health Support	17,680	-	-	17,680
Condit	Revision for DF legacy kiosk	2,061	-	-	2,061
Emphasis Marketing, LLC	Technical Writer	7,360	-	-	7,360
Ethics Research Center	Case development fee	28,439	-	-	28,439
Helios Digital Learning	E-case bank	50,000	-	-	50,000
James Zingelman	Guest speaker	800	-	-	800
Knaster Technology	IT Consulting & Support	1,065	-	-	1,065
Linhart Public Relations, LLP	Scholar Application Social Media	21,000	-	-	21,000
Monticello Associates, Inc.	Investment Management	600,000	438,000	162,000	-
New Mexico Broadcasters Assoc.	NM scholarship PSA	15,000	-	-	15,000
Powers Design	Interior Design	4,196	-	-	4,196
QREM, LLC	Scholarship Evaluation	19,088	-	-	19,088
The Ridgefield Group	Website Maintenance	2,563	-	-	2,563
The Sileo Group	2017 speaker-staff retreat	15,000	-	-	15,000
Various	Consulting	280	-	-	280
Wyoming Association of Broadcasters	WY scholarship PSA	16,000	-	-	16,000
		800,532	438,000	162,000	200,532
Line 18, Taxes					**Statement 6**
Excise Taxes		671,726	-	-	-
Unrelated Business Income Tax		1,558,719	-	-	-
		2,230,445	-	-	-

Description	Expenses Per Books	Allocated to Net Investment Income	Allocated to Net Unrelated Business Income	Disbursements Charitable
Line 23, Other Expenses				
Program Supplies	21,714	-	-	21,714
Acknowledgement	24,680	-	-	24,680
Subscriptions & Publications	3,332	-	-	3,332
Membership Dues	30,155	361	134	29,660
Personnel Recruitment Fees	811	-	-	811
Associate Training	18,208	-	-	18,208
Business Insurance	60,991	445	165	60,381
Service/Banking Fees	13,139	96	35	13,008
Business Licenses & Fees	788	5	1	782
Software Maintenance Fees & Licenses	189,013	1,380	510	187,123
DSP Scholar Program Operating Expenses	421,370	-	-	421,370
	784,201	2,287	845	781,069

Daniels Fund **84-1393308**

Statement to Form 990PF Part II

Investments

For the Year Ended December 31, 2016

Asset Class	Tax Basis	Market Value
		Statement 8
Line 10b, Investments-Corporate Stocks		
Adage Capital Partners	173,575,920	254,976,844
GMO Emerging Domestic Opportunities Fund	21,959,883	20,078,742
GMO Quality Fund	158,410,240	158,869,258
Highfields Capital IV LP	21,950,870	23,533,132
Indus Asia Pacific Fund	253,643	216,200
Kylin Offshore Fund LTD	30,000,000	25,511,396
Lazarus Investment Partners LLLP	2,158,919	1,877,532
Newport Asia Institutional Fund	49,646,604	63,028,240
Rock Springs Capital Offshore Fund	10,000,000	9,447,624
Sanderson International Value Fund	74,788,586	78,805,368
Spinnaker Global Emerging Markets Fund	47,833,893	45,773,202
Viking Global Equities III	5,285,000	25,305,870
Viking Global Opportunities III	22,400,000	22,373,690
	618,263,558	729,797,098
		Statement 9
Line 10c, Investments-Corporate Bonds		
PIMCO Short Term Fund	65,450,926	65,772,900
	65,450,926	65,772,900

Daniels Fund **84-1393308**

Statement to Form 990PF Part II

Investments

For the Year Ended December 31, 2016

Asset Class	Tax Basis	Market Value
		Statement 10
Line 13, Investments-Other		
Actis Emerging Markets 3	4,897,186	4,851,000
Actis Emerging Markets 4	9,248,561	9,782,000
AG Energy	5,496,985	6,341,915
Axiom Asia Private Capital Fund I	2,438,847	5,795,799
Axiom Asia IV	1,584,897	1,452,944
Bluewater II	17,922,336	18,059,603
CDW Corporation	709,697	2,200,324
Centennial Holdings I	-	71,551
Charlesbank Equity Fund VI	910,446	793,459
China Enterprise Capital Limited	2,351,612	1,712,246
Clayton, Dubilier & Rice Fund VII	7,601,842	13,223,278
Clayton, Dubilier & Rice Fund VIII	6,640,549	13,180,443
Clayton, Dubilier & Rice Fund IX	13,293,528	16,425,342
Convexity Capital Offshore LP	11,744,459	24,206,022
Denham Commodity Partners Fund IV	2,226,648	1,472,914
Denham Commodity Partners Fund V	4,220,669	2,571,018
Denham Commodity Partners Fund VI	7,117,930	6,885,146
EIG Energy Fund XC	1,841,133	18,744
EIG Energy Fund XIV	4,059,533	1,710,932
EIG Energy Fund XV	10,328,447	9,147,354
EIG Energy Fund XVI	12,253,837	13,383,270
EnerVest Energy Institutional Fund IV	18,792,532	18,587,481
Eton Park Overseas Fund	6,763,866	8,661,566
Farallon Capital Institutional Partners	39,100,223	39,312,398
Fortess Credit Opportunities Fund	10,000,405	10,656,489
Greenpark International Investors III	4,912,592	2,848,392
Indus Structured Finance Fund	242,883	32,246
King Street Capital	30,000,000	45,110,797
Madison Dearborn Capital Partners VI	6,508,953	11,314,267
Madison Dearborn Capital Partners VII	3,965,345	4,319,571
Meritage Fund III	7,579,558	10,255,656
MHR Institutional Partners IIA	3,884,286	6,495,360
MHR Institutional Partners III	4,915,009	6,870,744
MHR Institutional Partners IV	2,401,574	2,445,166
Mount Kellett	7,667,770	4,788,593
Och-Ziff 3	4,687,051	5,147,253
Och-Ziff Real Estate TE Fund	1,191,448	1,820,772
OZ Overseas Fund	25,000,000	46,771,931
Pauls Real Estate Opportunities (2009) L.P.	1,320,232	998,622
Pauls Real Estate Opportunities (2012) L.P.	2,138,183	1,880,047
Pauls Real Estate Opportunities (2014) L.P.	6,199,200	6,017,903
Platte River III-B	10,796,469	15,606,904
Rennaisance Alpha	25,083,701	25,653,604
Sowood Alpha	787,167	108,795
SPDR Gold Trust	49,191,451	33,508,695
Tiaga Biotechnologies, Inc.	5,700,000	5,700,000
Vestar Capital Partners V	4,272,995	3,712,632
Wellington Select Energy Opportunities I	15,249,115	16,041,527
Zayo Group Holdings	22,307	316,574
	431,572,855	496,136,462

Daniels Fund **84-1393308**
Statement to Form 990PF - Part I Line 19 and Part II Line 14 **Statement 11**
For the Year Ended December 31, 2016

Description	Beginning Balance	Additions	Deletions	Ending Balance
Part II, Line 14				
Land, Buildings and Equipment				
Land & Land Improvements	5,150,037	-	-	5,150,037
Buildings & Building Improvements	12,295,432	416,241	-	12,711,673
Furniture & Fixtures	1,085,010	34,587	-	1,119,597
Office Equipment	893,841	157,471	-	1,051,312
Computer Hardware	1,023,391	103,278	-	1,126,669
Computer Software	256,708	55,000	-	311,708
	20,704,419	766,577	-	21,470,996
Part I, Line 19				
Depreciation Expense and Accumulated Depreciation				
Buildings & Building Improvements	4,807,043	347,356	-	5,154,399
Furniture & Fixtures	986,546	14,999	-	1,001,545
Office Equipment	893,841	-	-	893,841
Computer Hardware	818,137	58,194	-	876,331
Computer Software	242,233	9,097	-	251,330
	7,747,800	429,646	-	8,177,446
Net Book Value	12,956,619			13,293,550

Daniels Fund 84-1393308
Statement to Form 990PF - Part I Line 19 and Part II Line 14 Statement 12
For the Year Ended December 31, 2016

Description	Beginning Balance	Ending Balance
Part II, Line 22		
Other Liabilities		
Excise taxes payable	885,336	651,278
Income taxes payable	-	1,558,719
	885,336	2,209,997

Grantee	Description	Grant Amount

Pursuant to IRC Regulation Section 53.4945-5(d)(2), the Daniels Fund, as grantor, provides the following information:

Early Learning Ventures #26-4053609

(i) Grantee Address:	18 Inverness Place East Englewood, CO 80112	
(ii) Amount of Grant:	Term - March 1, 2015 - February 29, 2016	50,000
	Paid - April 10, 2015	50,000
(iii) Purpose of grant:	General Operating Support	
(iv) Reports:	Early Learning Ventures is contractually obligated to submit a full and complete report of all expenditures pursuant to the grant each year.	
(v) Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.	
(vi) Verification:	A full account of 2016 expenditures received and reviewed.	

Mountain States Employers Council #84-0172643

(i) Grantee Address:	1799 Pennsylvania Street Denver, CO 80203	
(ii) Amount of Grant:	Term - December 1, 2015 - November 30, 2016	21,000
	Paid - December 4, 2015	21,000
(iii) Purpose of grant:	Nonprofit Leadership Institute	
(iv) Reports:	Mountain States Employers Council is contractually required to submit a full and complete report of all expenditures pursuant to the grant each year.	
(v) Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.	
(vi) Verification:	A full account of 2016 expenditures received and reviewed.	

Daniels Fund
Statement to Form 990 PF Part VIII
For the Year Ended December 31, 2016

84-1393308
Statement 14

Name and Address	Title and Average Hours per week devoted to position	Compensation (if not paid, enter 0)	Contributions to employee plans	Expense account, other allowances
Line 1 Compensation of Directors & Officers				
Acone, Tony c/o Daniels Fund	Director 45 hours per quarter	37,000	-	None
Brown, Hank c/o Daniels Fund	Director 40 hours per quarter	37,000	-	None
Childears, Linda c/o Daniels Fund	President & Chief Executive Officer 40 + Hours / Week	475,000	31,923	None
Culkin, Cynthia c/o Daniels Fund	VP, Administration & HR 40 Hours per Week	110,650	34,969	None
Deevy, Brian c/o Daniels Fund	Director 40 hours per quarter	33,000	-	None
Dickey, Jeb R. c/o Daniels Fund	Treasurer & Chief Financial Officer 40 + Hours / Week	301,301	35,230	None
Fowler, William c/o Daniels Fund	Senior Vice President 40 + Hours / Week	224,882	35,195	None
Garcia, Francisco c/o Daniels Fund	Director 40 hours per quarter	38,000	-	None
Greer, Gayle c/o Daniels Fund	Director 40 hours per quarter	37,000	-	None
Griesemer, James c/o Daniels Fund	Director 40 hours per quarter	37,500	-	None
Marinkovich, Tom c/o Daniels Fund	Director 75 hours per quarter	37,500	-	None
Nicholson, R. James c/o Daniels Fund	Director 40 hours per quarter	37,000	-	None
Peretto, Bo c/o Daniels Fund	Senior Vice President 40 + Hours / Week	169,172	11,480	None
Suthers, John c/o Daniels Fund	Director 40 hours per quarter	-	-	None
Todd, Kristin c/o Daniels Fund	Senior Vice President 40 + Hours / Week	207,168	31,721	None
Travis, June c/o Daniels Fund	Director, Board Chairman 50 hours per quarter	43,250	-	None
Williams, Leroy c/o Daniels Fund	Director 40 hours per quarter	21,000	-	None
		1,846,423	180,520	

Grants Program

The Daniels Fund Grants Program supports nonprofit organizations in Colorado, New Mexico, Utah, Wyoming, as well as programs with a national impact. For a list of funding areas, visit our website at www.danielsfund.org/Grants/Funding-Areas

Contact	Telephone	Deadline
Daniels Fund Grants Program 101 Monroe Street Denver, CO 80206	(303) 393-7220	None - Proposals can be submitted at any time

Daniels Fund Grants Brochure and additional information on the Daniels Fund Grants Program is available on our website at www.danielsfund.org/Grants/Grant-Application. Please feel free to contact us at GrantsInfo@DanielsFund.org

Daniels Scholarship Programs

The Daniels Fund Scholarship Program consists of the **Daniels Scholarship** and the **Daniels Opportunity Scholarship.**

Contact	Telephone	Deadline
Daniels Fund Scholarship Program 101 Monroe Street Denver, CO 80206	(303) 393-7220	Annually - Mid November

Daniels Scholarships are awarded in the spring to graduating high school seniors and are supplemental after other federal, state, institutional, and private financial aid and scholarships. Students may use their scholarship at any two- or four-year accredited nonprofit college or university in the United States with an intention to complete a bachelor's degree.

Daniels Scholars are outstanding young people who possess tremendous strength of character, the passion to succeed, a willingness to work hard, and a commitment to giving back to the community – all values that Daniels Fund founder, Bill Daniels felt were critical to success in life.

Daniels Opportunity Scholarships are distributed to two- and four-year colleges and universities in Colorado, New Mexico, Utah, and Wyoming that provide scholarships to support non-traditional students including adults entering or returning to college; students from alternative schools, juvenile justice facilities and youth offender programs; GED recipients; former foster care youth, returning military, and others.

Daniels Fund Scholarship Brochure and additional information on the Daniels Fund Scholarship Program is available on our website at www.danielsfund.org/scholarships

Daniels Fund
Schedule to Form 990PF Part XV, Line 3a
Grants Paid During the Year
For the Year Ended December 31, 2016

84-1393308
Statement 16

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
1311 York Street Club, Incorporated	Denver	CO	PC	Capital Project	150,000
A New Day, Incorporated, dba A New Day Youth and Family Services	Albuquerque	NM	PC	General Operating Support	30,000
A Woman's Place, Incorporated	Greeley	CO	PC	General Operating Support	35,550
Ability Connection Colorado	Denver	CO	PC	Capital Campaign for Creative Options for Early Learning Center	150,000
Access Opportunity	Boulder	CO	PC	General Operating Support	7,500
Achievable Foundation	Culver City	CA	PC	General Operating Support	7,500
Acorn School for Early Childhood Development	Boulder	CO	PC	Early Childhood Continuing Education and Training Outreach Program	25,000
ACT on Drugs, Incorporated	Thornton	CO	PC	Educating Youth and Families about Drugs, Abuse, and Addiction	50,000
Adams County Emergency Food Bank	Denver	CO	PC	General Operating Support	25,000
Adams County Youth Initiative, Incorporated	Thornton	CO	PC	Employee Matching	500
Adams State University Foundation	Alamosa	CO	PC	Upward Bound	1,250
Advocates for Victims of Assault, Incorporated	Frisco	CO	PC	Safe House & Economic Justice Program	50,000
Albuquerque Meals on Wheels, Incorporated	Albuquerque	NM	PC	Kitchen Equipment	17,616
Alliance for Choice in Education	Denver	CO	PC	K-12 Scholarship Program	150,000
Alta Vista Center for Autism, dba Firefly Autism	Denver	CO	PC	General Operating Support	50,000
Alzheimer's Disease and Related Disorders Association Incorporated, Colorado Chapter	Denver	CO	PC	SO CO Chapter Employee Matching	100
Alzheimer's Disease and Related Disorders Association Incorporated, Colorado Chapter	Denver	CO	PC	Core Services and SPARK Program	200,000
Alzheimer's Disease and Related Disorders Association, Utah Chapter	Salt Lake City	UT	PC	Alzheimer's Outreach Services	50,000
America Succeeds	Denver	CO	PC	National Expansion	75,000
America Succeeds	Denver	CO	PC	Wyoming Preparation	75,000
American Enterprise Institute for Public Policy Research	Washington	DC	PC	Free Enterprise on College Campuses	1,000,000
American Legion Colorado Boys State	Denver	CO	PC	General Operating Support	100,000
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	Employee Matching	50
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	General Operating Support	5,000
Arapahoe House, Incorporated	Thornton	CO	PC	Evaluation Improvement	50,000
Arc of Denver, Incorporated, dba Advocacy Denver	Denver	CO	PC	General Operating Support	40,000
Arrupe Jesuit High School	Denver	CO	PC	Corporate Work Study Program	10,000
Assistance League of Denver	Denver	CO	PC	Hospital Equipment Lending Program	20,000
Association of Fundraising Professionals - Colorado Chapter	Denver	CO	PC	2016 National Philanthropy Day - Youth Award Scholarship Sponsor	7,500
Assurance Home, Incorporated	Roswell	NM	PC	Summer Youth Employment Program	2,500
Athletics & Beyond	Aurora	CO	PC	General Operating Support	45,000
Atlas Preparatory School, Incorporated	Colorado Springs	CO	PC	General Operating Support	75,000
Aurora Arapahoe Battered Women's Shelter, Incorporated, dba Gateway Battered Women's Services	Aurora	CO	PC	Domestic Violence Residential Programs	30,000
Austin Community Foundation	Austin	TX	PC	A Legacy of Giving	19,000
Ave Maria University Inc	Ave Maria	FL	PC	Scholarship Program	1,000
Battelle For Kids	Columbus	OH	PC	Colorado Rural Education Collaborative	200,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Bayaud Enterprises, Incorporated	Denver	CO	PC	Employment Programs	50,000
Benedictine College	Atchison	KS	PC	Scholarship Program	1,000
Big Brothers Big Sisters of Southwest Colorado	Durango	CO	PC	General Operating Support	2,500
Blue Angels Foundation	Pensacola	FL	PC	Wounded Warriors Program	7,500
BlueStar Recyclers	Colorado Springs	CO	PC	General Operating Support	25,000
Boy Scouts of America, Denver Area Council	Denver	CO	PC	Employee Matching	2,500
Boy Scouts of America, Denver Area Council	Denver	CO	PC	Internship for Daniels Fund Scholar	3,750
Boy Scouts of America, Denver Area Council	Denver	CO	PC	General Operating Support	10,000
Boy Scouts of America, Greater Wyoming Council	Casper	WY	PC	General Operating Support	25,000
Boy Scouts of America, Western Colorado Council	Grand Junction	CO	PC	General Operating Support	1,250
Boys & Girls Club of Cheyenne Wyoming, Incorporated	Cheyenne	WY	PC	Water Diversion & Vehicle Upgrade Project	75,000
Boys & Girls Club of Evanston	Evanston	WY	PC	General Operating Support	2,500
Boys & Girls Club of Evanston	Evanston	WY	PC	Capital Project	200,000
Boys & Girls Club of the Big Horns	Buffalo	WY	PC	Employee Matching	50
Boys & Girls Club of the Big Horns	Buffalo	WY	PC	General Operating Support	2,500
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Employee Matching	200
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Internship for Daniels Fund Scholar	3,750
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Young AmeriTowne On the Road...to Wyoming	50,000
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	General Operating Support	250,000
Boys & Girls Clubs of Metro Denver, Incorporated	Denver	CO	PC	General Operating Support	2,500
Boys & Girls Clubs of the San Luis Valley, Incorporated	Alamosa	CO	PC	General Operating Support	1,250
Boys & Girls Clubs of the San Luis Valley, Incorporated	Alamosa	CO	PC	Teen Tech Mobile Academy	100,000
Boys & Girls Clubs, Incorporated of Pueblo County	Pueblo	CO	PC	General Operating Support	2,500
Bridge House	Boulder	CO	PC	Replication Project	38,000
Bridge House	Boulder	CO	PC	General Operating Support	125,000
Bright Futures Mentoring Program, Incorporated	Cody	WY	PC	General Operating Support	2,500
Canon City Golden Age Council, Incorporated	Canon City	CO	PC	General Operating Support	20,000
Care and Share, Incorporated	Colorado Springs	CO	PC	Clean Room for Food Processing	150,000
Casper Family YMCA	Casper	WY	PC	Capital Project	1,000,000
Castle Rock Senior Center, Incorporated	Castle Rock	CO	PC	Funding assistance for Transportation Program	25,000
Cathedral of the Immaculate Conception	Denver	CO	PC	2016 Cash Giveaway	40,000
Catholic Charities and Community Services of the Archdiocese of Denver, Incorporated	Denver	CO	PC	Samaritan House Event Sponsorship	25,000
Catholic Charities and Community Services of the Archdiocese of Denver, Incorporated	Denver	CO	PC	Emergency & Transitional Supportive Services	200,000
Catholic Charities of the Diocese of Pueblo, Incorporated	Pueblo	CO	PC	Parental Engagement Programming	50,000
Catholic Health Initiatives Colorado Foundation	Colorado Springs	CO	PC	Monthly Wellness Clinics	35,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Center for American Values, Incorporated	Pueblo	CO	PC	General Operating Support	2,500
Center for American Values, Incorporated	Pueblo	CO	PC	Mobile CAV and Outreach Program	175,000
Central New Mexico Community College Foundation	Albuquerque	NM	PC	STEMulus Center	2,500
Central Wyoming Hospice Program, dba Central Wyoming Hospice & Transitions	Casper	WY	PC	Respite Care Program	93,190
Cherry Creek School District Parent Teacher Community Council	Centennial	CO	PC	Employee Matching Homestead Elementary School PTCO	100
Cherry Creek School District Parent Teacher Community Council	Centennial	CO	PC	Employee Matching Homestead Elementary School PTCO	200
Cherry Creek Soccer Association dba Colorado Storm Soccer Association	Centennial	CO	PC	Colorado Storm Elite Player Program	40,000
Child Development Services of Wyoming, Incorporated	Story	WY	PC	Child Development Services & Programs	150,000
Children's Hospital Colorado Foundation	Aurora	CO	PC	Bill Daniels Center for Children's Hearing	285,000
Children's Literacy Center	Colorado Springs	CO	PC	General Operating Support	2,500
Children's Literacy Initiative	Philadelphia	PA	PC	i3 Scale-up in Denver	50,000
City of Worland	Worland	WY	GOV	Youth Sports Field Project	55,000
Civic Canopy	Denver	CO	PC	Employee Matching - Youth Programs - Dessert Auction	1,162
Civic Canopy	Denver	CO	PC	Collective Impact Summit	10,000
Civic Canopy	Denver	CO	PC	Statewide Plan for Civics Education	100,000
Clayton Early Learning	Denver	CO	PC	Clayton Teacher Preparation Initiative	100,000
Clinic With A Heart	Lincoln	NE	PC	General Operating Support	5,000
Coal Creek Meals on Wheels	Lafayette	CO	PC	General Operating Support	10,000
Colorado Advanced Manufacturing Foundation	Golden	CO	PC	BASIC – Business and Schools in Collaboration	400,000
Colorado American Legion Baseball Incorporated	Denver	CO	PC	General Operating Support	20,000
Colorado Association of Funders	Denver	CO	PC	General Operating Support	5,000
Colorado Association of Funders	Denver	CO	PC	2016 Membership	6,990
Colorado Boys Ranch Foundation	Golden	CO	PC	Youth Connect	50,000
Colorado Children's Campaign, Incorporated	Denver	CO	PC	General Operating Support	62,500
Colorado Christian University	Lakewood	CO	PC	College Scholarship Program	1,000
Colorado Coalition for the Homeless	Denver	CO	PC	Employee Matching	50
Colorado Council on Economic Education, dba Colorado Council for Economic Education	Denver	CO	PC	General Operating Support	161,000
Colorado Futuretek	Denver	CO	PC	General Operating Support	15,000
Colorado JumpStart Coalition for Personal Financial Literacy	Denver	CO	PC	2016 Membership	1,000
Colorado League of Charter Schools	Denver	CO	PC	Planning for Compass Charter School	26,900
Colorado League of Charter Schools	Denver	CO	PC	Planning for Denver Recovery School Initiative	48,195
Colorado League of Charter Schools	Denver	CO	PC	New Schools Development (Outstate Portion)	50,000
Colorado League of Charter Schools	Denver	CO	PC	Planning Grant for The CUBE Charter School	50,000
Colorado League of Charter Schools	Denver	CO	PC	New Schools Development (Metro Portion)	100,000
Colorado Mesa University Foundation	Grand Junction	CO	PC	Daniels Fund Ethics Initiative Department of Business	250,000
Colorado Miners	Denver	CO	PC	Athletic Programs	15,000
Colorado Nonprofit Association	Denver	CO	PC	2016 Membership	2,100
Colorado Nonprofit Association	Denver	CO	PC	General Operating Support and 2015, 2016, and 2017 Colorado Nonprofit Week	65,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Colorado Nonprofit Development Center	Denver	CO	PC	A+ Colorado's Work in Aurora	30,000
Colorado Nonprofit Development Center	Denver	CO	PC	Neighbor Network	50,000
Colorado Outward Bound School	Denver	CO	PC	Employee Matching	125
Colorado Springs Child Nursery Centers, dba Early Connections Learning Centers	Colorado Springs	CO	PC	Improving the Quality of Teacher/Child Interactions	75,000
Colorado Springs Sports Corporation	Colorado Springs	CO	PC	Rocky Mountain State Games	75,000
Colorado State University Foundation	Fort Collins	CO	PC	Daniels Fund Ethics Initiative College of Business	250,000
Colorado Succeeds	Denver	CO	PC	General Operating Support	10,000
Colorado Succeeds	Denver	CO	PC	Expanding School Choice and High Quality School Options	150,000
Colorado Technology Community Foundation, dba KidsTek	Englewood	CO	PC	General Operating Support	50,000
Colorado UpLift	Denver	CO	PC	Aurora Programming	50,000
Colorado Women's Employment and Education, Incorporated, dba Center for Work Education and Employment, Incorporated	Denver	CO	PC	Career Readiness Program	75,000
Comea, Incorporated	Cheyenne	WY	PC	Transitional Housing Program	50,000
Committee for Catholic Secondary Education in Colorado Springs	Colorado Springs	CO	PC	Saint Mary's High School Tuition Assistance for School Year 2016-2017	10,000
Communities Foundation of Texas	Dallas	TX	PC	The Independence Project	500,000
Communities in Schools of New Mexico	Santa Fe	NM	PC	General Operating Support	150,000
Community College of Denver Foundation, Incorporated	Denver	CO	PC	Scholarship Program	10,000
Community Dental Clinic Inc	Montrose	CO	PC	The PIC Place	75;000
Community Entry Services Inc	Riverton	WY	PC	General Operating Support	75,000
Community Options, Incorporated	Montrose	CO	PC	Park Place Regional Headquarters and Program Building	90,000
Community Prep School	Colorado Springs	CO	PC	Planning for a Recovery High School	20,000
Community Re-Entry Place Inside/Out	Aurora	CO	PC	General Operating Support	90,000
Community Resource Center, Incorporated	Denver	CO	PC	Rural Philanthropy Days	20,000
Computers for Kids Foundation, dba Youth Entity	Carbondale	CO	PC	Financial Literacy	100,000
Consortium of Catholic Academies of the Archdiocese of Washington	Hyattsville	MD	PC	K-12 Scholarship Support	2,500
Council on Foundations	Baltimore	MD	PC	2016 Membership	25,000
Council on Foundations	Baltimore	MD	PC	Government Relations	25,000
Craig Hospital Foundation	Englewood	CO	SO I	Employee Matching	100
Craig Hospital Foundation	Englewood	CO	SO I	Internship for Daniels Fund Scholar	3,750
Craig Hospital Foundation	Englewood	CO	SO I	General Operating Support	25,000
Craig Hospital Foundation	Englewood	CO	SO I	PUSH Dinner	25,000
Craig Hospital Foundation	Englewood	CO	SO I	Vibrant Family Campus Capital Campaign and Project EQL	574,000
Crossroads Safehouse, Incorporated	Fort Collins	CO	PC	General Operating Support	40,000
Curran-Seeley Foundation	Jackson	WY	PC	Intensive Outpatient Treatment Program	50,000
Custer County Senior Citizens Center, Incorporated	Westcliffe	CO	PC	ADA Upgrades/Flooring/Windows & Paint Project	9,898
Daniels Rapid Response Fund				**(See Schedule 19)**	**547,137**
Danny Dietz Leadership and Training Foundation, Inc.	Denver	CO	PC	General Operating Support	25,000
DayBreak - An Adult Day Program	Woodland Park	CO	PC	General Operating Support	22,500

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Denver Active 20/30 Children's Foundation	Denver	CO	PC	Employee Matching	50
Denver Kids, Incorporated	Denver	CO	PC	General Operating Support	100,000
Denver Language School	Denver	CO	PC	General Operating Support	50,000
Denver Police Activities League	Denver	CO	PC	General Operating Support	160,000
Denver Police Foundation	Denver	CO	PC	Explorer Scout Troop	5,000
Denver Rescue Mission	Denver	CO	PC	Employee Matching	50
Denver Rescue Mission	Denver	CO	PC	Employee Matching	2,000
Denver Scholarship Foundation	Denver	CO	PC	CTE Advising Component	200,000
Denver School of Science and Technology, Incorporated	Denver	CO	PC	General Operating Support	5,500
Denver School of Science and Technology, Incorporated	Denver	CO	PC	Expansion and Performance Compensation for DSST Public Schools	800,000
Denver Street School	Denver	CO	PC	Employee Matching	3,000
Dominican Sisters of Mary, Mother of the Eucharist	Ann Arbor	MI	PC	Early Childhood Teacher Training	5,000
Douglas County School District	Castle Rock	CO	GOV	United States Supreme Court Litigation	500,000
Drug Free America Foundation	St. Petersburg	FL	PC	General Operating Support	1,000
Durango Adult Education Center	Durango	CO	PC	BOOST Program Expansion	75,000
E1 Civic Engagement for Education	Centerville	UT	PC	Development of a Statewide Uniform Kindergarten Screener	5,000
Easter Seals Colorado	Lakewood	CO	PC	WINGS Program	50,000
Easter Seals Colorado	Lakewood	CO	PC	Easter Seals Colorado InterGenerational Center	150,000
Edgewater Collective	Edgewater	CO	PC	General Operating Support	100,000
Emily Griffith Foundation, Incorporated	Denver	CO	PC	General Operating Support	2,500
Episcopal Diocese of Colorado	Denver	CO	PC	Capital Campaign for The Center at Cathedral Ridge	100,000
Escuela de Guadalupe	Denver	CO	PC	Pre-K Program	25,000
Escuela Tlatelolco - Centro de Estudios	Denver	CO	PC	Employee Matching	150
Escuela Tlatelolco - Centro de Estudios	Denver	CO	PC	Employee Matching	150
Escuela Tlatelolco - Centro de Estudios	Denver	CO	PC	Employee Matching	268
Ethics and Public Policy Center	Washington	DC	PC	Ethics Education	4,000
Excellent Schools New Mexico	Albuquerque	NM	PC	Great School Fund	500,000
Excelsior Youth Centers, Incorporated	Aurora	CO	PC	Girls Overcoming Addictions for Lifelong Success (GOALS)	75,000
Extended Hands of Hope	Broomfield	CO	PC	Residential Program	100,000
Face It Together Inc	Sioux Falls	SD	PC	Exploration of a Denver Face It TOGETHER Affiliate	150,000
Focus Points Family Resource Center	Denver	CO	PC	Early Childhood Education Resource Center	40,000
Food Bank of the Rockies	Denver	CO	PC	Employee Matching	75
Food Bank of the Rockies	Denver	CO	PC	General Operating Support	250,000
Fowler School District R4J	Fowler	CO	GOV	Fowler School District R4J Gym Floor Replacement	50,000
Friends of Academy 360	Denver	CO	PC	General Operating Support (ECE Portion)	20,000
Friends of Academy 360	Denver	CO	PC	General Operating Support (K-12 Portion)	30,000
GALS: The Girls Athletic Leadership Schools	Denver	CO	PC	High School Expansion	100,000
Global Down Syndrome Foundation	Denver	CO	PC	Employee Matching	250
Gold Crown Foundation, Incorporated	Greenwood Village	CO	PC	Gold Crown Basketball & Officiating Programs	165,000
Golden View Classical Academy Foundation	Golden	CO	SOI	General Operating Support	125,000
Goodwill Industries of Denver	Denver	CO	PC	General Operating Support	2,500

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Grants Managers Network	Washington	DC	PC	2016-2017 Membership	7,000
Greccio Housing Unlimited, Incorporated	Colorado Springs	CO	PC	Resource & Opportunity Center Capital Campaign	75,000
Greeley Stampede Foundation	Greeley	CO	PC	Employee Matching	1,500
GuideStar USA, Incorporated	Williamsburg	VA	PC	2016 Membership	750
Habitat for Humanity of Metro Denver, Incorporated	Denver	CO	PC	Employee Matching	500
Habitat for Humanity of Teller County	Woodland Park	CO	PC	Transitional Housing Units	30,000
Hard At Work Kids - HAWKS	Denver	CO	PC	Basketball, Soccer, After-School and Player Support Programs	20,000
Havern Center, Incorporated	Littleton	CO	PC	Employee Matching	100
Hazelden Betty Ford Foundation	Center City	MN	PC	Beamer Awards Event Honoring Bill Daniels - Event Sponsorship	18,500
Hazelden Betty Ford Foundation	Center City	MN	PC	Colorado Children's Program	100,000
Health Care for the Homeless	Houston	TX	PC	General Operating Support	15,000
High Valley Community Center, Incorporated	Del Norte	CO	PC	General Operating Support and Capital Support	50,000
Hilltop Health Services Corporation	Grand Junction	CO	PC	Internship for Daniels Fund Scholar	3,750
Holy Ghost Church	Denver	CO	PC	Downtown Sheraton Christmas Party	3,250
Holy Ghost Church	Denver	CO	PC	Father Woody Events	10,000
Holy Ghost Church	Denver	CO	PC	2016 Christmas Party for the Homeless	15,000
Holy Ghost Church	Denver	CO	PC	2016 Assistance for the Poor	48,000
Honor Bell Foundation, Inc.	Denver	CO	PC	General Operating Support	50,000
HopeWest	Grand Junction	CO	PC	Palliative Care Programs	100,000
Horatio Alger Association of Distinguished Americans, Incorporated	Alexandria	VA	PC	Scholarship Program	10,000
Hospice of Metro Denver, Incorporated dba The Denver Hospice	Denver	CO	PC	General Operating Support	17,500
Hospice of Metro Denver, Incorporated dba The Denver Hospice	Denver	CO	PC	Palliative Care at Home for Seniors and In-patient Care Center Upgrades/Improvements	250,000
Hospice of the Valley, Inc.	Glenwood Springs	CO	PC	Palliative Care for Colorado's Western Slope	100,000
Hot Springs County Senior Citizens Center, Incorporated	Thermopolis	WY	PC	Senior Center Upgrade Project	68,000
Houston Area Women's Center	Houston	TX	PC	General Operating Support	18,500
Hudson Institute	Washington	DC	PC	Initiative to Reverse the Trend of Legalization of Drugs	25,000
Independence Institute	Denver	CO	PC	General Operating Support	50,000
Independence Institute	Denver	CO	PC	The Education Policy Center	50,000
Institute of World Politics	Washington	DC	PC	Scholarship Support	2,000
Interfaith Community Shelter Group Incorporated	Santa Fe	NM	PC	General Operating Support	60,000
Invest in Kids	Denver	CO	PC	The Incredible Years	135,000
Jeffco Action Center, Incorporated, dba The Action Center	Lakewood	CO	PC	Jeffco Prosperity Project	561,757
Jefferson Foundation	Lakewood	CO	PC	Academic Achievement Programming	100,000
Jewish Family Service	Salt Lake City	UT	PC	Music and Memory At Home Program	87,000
Jewish Family Service of Colorado, Incorporated	Denver	CO	PC	Senior Solutions Department (SSD)	100,000
Jiminy Wicket Foundation	Englewood	CO	PC	Through Hoops to Hope	25,000
Joint Initiatives For Youth And Families	Colorado Springs	CO	PC	Parenting Matters Program	84,000
Joshua, Inc.	Englewood	CO	PC	General Operating Support	25,000
Julia Greeley Home	Denver	CO	PC	General Operating Support	10,000
Junior Achievement - Rocky Mountain Incorporated	Denver	CO	PC	Strengthening & Expansion Project	169,500
Junior Achievement of Lincoln, Incorporated	Lincoln	NE	PC	General Operating Support	2,500
Junior Achievement of New Mexico, Incorporated	Albuquerque	NM	PC	General Operating Support	2,500

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Junior Achievement of Southern Colorado, Incorporated	Colorado Springs	CO	PC	General Operating Support and Biz Town and Finance Park Capital Campaign	300,000
Kids Mobility Network, Incorporated	Centennial	CO	PC	General Operating Support.	25,000
Kim Equine Pavilion and Education Center, Incorporated	Kim	CO	PC	Awards Banquet/Community Room "The ABC Room"	50,000
KIPP Colorado Schools	Denver	CO	PC	General Operating Support	250,000
KnowledgeWorks Foundation	Cincinnati	OH	PC	Strive Together: Investing in Community Outcomes Network (ICON)	10,000
Larimer County Partners, Incorporated, dba Partners Mentoring Youth	Fort Collins	CO	PC	General Operating Support	2,500
Latinos in Action	Provo	UT	PC	General Operating Support	2,500
Launch High School	Colorado Springs	CO	PC	General Operating Support	75,000
Liberty Common School	Fort Collins	CO	GOV	Enhancement of Computer and Laboratory Facilities at LCHS	200,000
Loaves and Fishes Ministries of Fremont County	Canon City	CO	PC	New Creations Inn Transitional Housing Program	15,000
Los Alamos National Laboratory Foundation	Espanola	NM	PC	First Born	111,000
Lutheran Medical Center Foundation	Wheat Ridge	CO	PC	West Pines Behavioral Health Facility	110,000
Madonna Rehabilitation Hospital	Lincoln	NE	PC	General Operating Support	7,500
Manhattan Institute for Policy Research, Incorporated	New York	NY	PC	Adam Smith Society	50,000
Manna - The Durango Soup Kitchen	Durango	CO	PC	General Operating Support	50,000
Marketing & Business Administration Research and Curriculum Center	Columbus	OH	PC	Nationwide Marketing of the Daniels Fund Ethics Initiative High School Program	499,875
McREL International	Denver	CO	PC	Identity-Based Motivation Journey to Academic Success (IBM Journey)	40,000
Meals on Wheels for Fort Collins, Colorado, Incorporated	Fort Collins	CO	PC	Home-Delivered Meals Program	25,000
Meals on Wheels of Boulder, Incorporated	Boulder	CO	PC	Home-Delivered and Congregate Meal Support	30,000
Meals on Wheels of Greeley, Incorporated	Greeley	CO	PC	Home-Delivered Meals Program	20,000
Mentoring of Men	Aurora	CO	PC	Mentor Program	15,000
Mesa County RSVP, Incorporated	Grand Junction	CO	PC	General Operating Support	20,000
Mesa Youth Services, Incorporated, dba Mesa County Partners	Grand Junction	CO	PC	General Operating Support	1,250
Metropolitan State University of Denver Foundation, Incorporated	Denver	CO	PC	Employee Matching	50
Mi Casa Resource Center	Denver	CO	PC	General Operating Support and Capital Campaign	150,000
Mile High Council on Alcoholism and Drug Abuse, dba Mile High Behavioral Healthcare	Aurora	CO	PC	Let's Be Blunt About IT	75,000
Mile High Montessori Early Learning Centers, dba Mile High Early Learning	Denver	CO	PC	Early Childhood Education Quality Initiative	200,000
Monte Vista Community Fund, Inc.	Monte Vista	CO	PC	Monte Vista Kid's Connection Capital Project	75,000
Moonshot edVentures	Denver	CO	PC	General Operating Support	185,000
Mount Saint Mary's University	Emmitsburg	MD	PC	Scholarship Programs	10,000
Mount Saint Vincent Home, Incorporated	Denver	CO	PC	Early Learning Center	42,500
Mountain Resource Center	Conifer	CO	PC	Parents as Teachers Home Visitation Program	35,000
NASBA Center for the Public Trust	Nashville	TN	PC	Student Leadership Conference	30,000
National Cyber Intelligence Center	Colorado Springs	CO	PC	Cyber Research Education and Training Center	100,000
National Foundation of Dentistry for the Handicapped	Denver	CO	PC	Donated Dental Services Program - Wyoming	25,000
National Foundation of Dentistry for the Handicapped	Denver	CO	PC	Donated Dental Services Program - Colorado	50,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
National Scholarship Providers Association	Boulder	CO	PC	2016 Conference Sponsorship	5,000
National Sports Center for the Disabled, Incorporated	Denver	CO	PC	Competitive Sports Programs for People with Disabilities	40,000
Natrona County Meals on Wheels	Casper	WY	PC	General Operating Support	100,000
New Legacy Charter High School	Aurora	CO	PC	General Operating Support (K-12)	24,231
New Legacy Charter High School	Aurora	CO	PC	Early Learning Center Support	50,000
New Mexico Association of Grantmakers	Santa Fe	NM	PC	2016 Membership	3,000
New Mexico Center for School Leadership	Albuquerque	NM	PC	Siembra Leadership High School	137,000
New Mexico Center for School Leadership	Albuquerque	NM	PC	General Operating Support	160,000
New Mexico State University Foundation	Las Cruces	NM	PC	Arrowhead Center - Innoventure Programs	1,250
New Mexico State University Foundation	Las Cruces	NM	PC	Daniels Fund Ethics Initiative College of Business	250,000
New Mexico State University Foundation	Las Cruces	NM	PC	Arrowhead Center: An NMSU Model for Cradle-to-Career Education	312,688
New Mexico Veterans Integration Centers	Albuquerque	NM	PC	General Operating Support	50,000
Ngage New Mexico	Las Cruces	NM	PC	Early Childhood Education Backbone Impact	300,000
Niobrara Senior Center, Incorporated	Lusk	WY	PC	General Operating Support	30,000
North East Wyoming Economic Development Foundation	Gillette	WY	PC	Newcastle Sports Field	54,603
Northwest Community Action Programs of Wyoming Incorporated	Casper	WY	PC	Electronics Recycling Expansion Project	49,500
Oasis Institute	St. Louis	MO	PC	Oasis Denver Tutoring Project Employee Matching	600
Ogallala Commons Inc	Nazareth	TX	PC	Southeast Colorado Youth Engagement Project Implementation	150,000
One Chance Illinois	Chicago	IL	PC	Untapped Potential Project	50,000
OpenWorld Learning	Denver	CO	PC	General Operating Support and New Middle School Site	20,000
Oxford House, Incorporated	Silver Spring	MD	PC	Oxford House of Colorado Expansion	75,000
Parkinson Association of the Rockies	Denver	CO	PC	CHAPS - Creating Healthy & Active Parkinson's Seniors Exercise Classes	21,000
Partners in Housing, Incorporated: A Colorado Non-Profit Corporation	Colorado Springs	CO	PC	Homeless Self-Sufficiency Program	75,000
PB&J Family Services, Incorporated	Albuquerque	NM	PC	General Operating Support	75,000
Peak Vista Community Health Centers	Colorado Springs	CO	PC	Hearing Aid Assistance for Low-Income Seniors	50,000
People's City Mission	Lincoln	NE	PC	General Operating Support	5,000
Phoenix Multisport	Denver	CO	PC	Employee Matching	500
Pirate Youth Sports	Englewood	CO	PC	General Operating Support	15,000
Polton PTCO	Aurora	CO	PC	Employee Matching	50
Posada	Pueblo	CO	PC	General Operating Support	80,000
Positive Coaching Alliance	Mountain View	CA	PC	Internship for Daniels Fund Scholar	3,750
Positive Coaching Alliance	Mountain View	CA	PC	General Operating Support	350,000
Positive Coaching Alliance	Mountain View	CA	PC	A National Strategy to Transform Youth Sports by 2020	1,000,000
Project Angel Heart	Denver	CO	PC	Employee Matching	75
Project Angel Heart	Denver	CO	PC	Meal Program for Seniors	50,000
Prospect Home Care - Hospice, Incorporated	Woodland Park	CO	PC	General Operating Support	30,000
Pueblo School for Arts and Sciences	Pueblo	CO	GOV	Support for Expansion	80,000
Qualistar Colorado	Denver	CO	PC	Family Child Care Quality Certificate	186,780
RAFT Colorado	Denver	CO	PC	RAFT on Wheels Pilot Program	15,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Regis University	Denver	CO	PC	Scholarship Program	1,000
Relay Graduate School of Education	New York	NY	PC	Relay Graduate School of Education Denver Expansion	350,000
Rio Grande Food Project	Albuquerque	NM	PC	General Operating Support	25,000
Riverside Educational Center	Grand Junction	CO	PC	General Operating Support	1,250
Roadrunner Food Bank of New Mexico	Albuquerque	NM	PC	Internship for Daniels Fund Scholar	3,750
Roadrunner Food Bank of New Mexico	Albuquerque	NM	PC	General Operating Support	150,000
Roaring Fork Valley Early Learning Fund, dba Raising a Reader Aspen to Parachute	Glenwood Springs	CO	PC	Raising a Reader Program	25,000
Rocky Mountain Down Syndrome Association	Denver	CO	PC	General Operating Support	50,000
Rocky Mountain Manor	Powell	WY	PC	Safety Upgrade Project	50,000
Rocky Mountain Preparatory School	Denver	CO	PC	Early Childhood Education Program	50,000
Rocky Mountain Preparatory School	Denver	CO	PC	General Operating Support (K-12)	200,000
Rocky Mountain Youth Corps	Steamboat Springs	CO	PC	Youth Corps and Capital Project	70,000
Roots Elementary School	Denver	CO	PC	General Operating Support	75,000
Rose Community Foundation	Denver	CO	PC	In Memory of Sheila Bugdanowitz	1,000
Rose Community Foundation	Denver	CO	PC	Denver Center for Arts & Technology - Manchester Bidwell Education Model	75,000
Routt County United Way	Steamboat Springs	CO	PC	Routt County Bridges Initiative	25,000
S.H.A.R.E., Incorporated	Fort Morgan	CO	PC	General Operating Support	25,000
SafeHouse Denver, Incorporated	Denver	CO	PC	General Operating Support	6,000
SafeHouse Denver, Incorporated	Denver	CO	PC	Emergency Services	45,000
Saint Francis Center	Denver	CO	PC	General Operating Support	17,500
Saint Francis Center	Denver	CO	PC	Employment Programs	100,000
Saint Joseph's Children's Home	Torrington	WY	PC	General Operating Support	5,000
Saint Joseph's Children's Home	Torrington	WY	PC	Chemical Dependency Program	95,000
Saint Luke Institute, Incorporated	Silver Spring	MD	PC	Drug Prevention & Treatment Programs	5,000
Saint Luke School	McLean	VA	PC	Minority Students Scholarship Support	22,000
Saint Mary's Hospital Development Foundation	Grand Junction	CO	PC	Gray Gourmet, Senior Companion, and Foster Grandparent Programs	77,000
Saint Monica's Home	Lincoln	NE	PC	General Operating Support	10,000
Salida School District R-32-J	Salida	CO	GOV	Construction Trades Program	90,000
Salida Senior Daycare Incorporated, dba Valley to Valley Senior Care Center	Salida	CO	PC	General Operating Support	20,000
Santa Fe Community Foundation	Santa Fe	NM	PC	Santa Fe Birth to Career Collaboration	200,000
Second Chance Ministries	Gillette	WY	PC	House of Hope Transitional Housing Program	50,000
Sedgwick County Economic Development Corporation	Julesburg	CO	PC	Youth Programs	1,250
See The Change USA	Colorado Springs	CO	PC	Expansion Efforts	100,000
Seeds of Hope Charitable Trust	Denver	CO	PC	Adopt-a-Student Program	100,000
Segs4Vets	Saint Louis	MO	PC	ALLY Chairs	22,500
Senior Assistance Center	Denver	CO	PC	Emergency Services Program	30,000
Senior Hub, Incorporated	Federal Heights	CO	PC	Meals on Wheels, Adult Day Services, and Senior Solutions Programs	125,000
Senior Resources of Broomfield, Incorporated	Broomfield	CO	PC	Nutritional Program and Community Resource Program Support	20,000
Seniors' Resource Center, Incorporated	Denver	CO	PC	General Operating Support	200,000
Shalom Cares	Aurora	CO	PC	Employee Matching	250
Shoshoni Senior Citizens, Incorporated	Shoshoni	WY	PC	General Operating Support	24,833
Siembra Leadership High School	Albuquerque	NM	GOV	General Operating Support and Planning	63,000
Silver Key Senior Services	Colorado Springs	CO	PC	Capital Campaign	200,000
Smithsonian Institution	Washington	DC	PC	Leadership and Assistance for Science Education Reform (LASER) in Colorado	100,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Southern Utah University Foundation	Cedar City	UT	PC	TRIO Programs	2,500
Sovereign Military Order of Malta - Federal Association	Washington	DC	PC	Aging Medical and End of Life Support	2,000
Special Kids/Special Families, Incorporated	Colorado Springs	CO	PC	Zach's Place Capital Campaign	65,000
Springs Rescue Mission	Colorado Springs	CO	PC	General Operating Support	10,000
St. Joseph Community Health, dba Catholic Health Initiatives St. Joseph's Children	Albuquerque	NM	SO I	CHI St. Joseph's Children Rural Home Visiting Project	250,000
Stanley British Primary School K-8	Denver	CO	PC	Employee Matching	200
Storehouse New Mexico	Albuquerque	NM	PC	General Operating Support	60,000
Stout Street Foundation	Commerce City	CO	PC	Ready for Re-Entry Program	75,000
Taos County	Taos	NM	GOV	Meals on Wheels Program	40,000
Teach for America - New Mexico	Gallup	NM	PC	Programming and Expansion	100,000
Teach for America, Incorporated	Denver	CO	PC	General Operating Support	150,000
Teach for America, Incorporated	Denver	CO	PC	General Operating Support	250,000
Teammates Mentoring Program	Lincoln	NE	PC	General Operating Support	7,500
TESSA	Colorado Springs	CO	PC	General Operating Support	35,000
The American Legion Wonderful Wyoming Boys State	Douglas	WY	PC	Communication Upgrade Project	10,000
The Arc - Jefferson, Clear Creek, & Gilpin Counties	Lakewood	CO	PC	Mobilizing Families	20,000
The Bridge of Southern New Mexico	Las Cruces	NM	PC	General Operating Support	1,250
The Buddy Program	Aspen	CO	PC	General Operating Support	1,250
The Catholic Foundation of the Diocese of Colorado Springs	Colorado Springs	CO	PC	Saint Paul Catholic School Tuition Assistance for School Year 2016-2017	10,000
The Chanda Plan Foundation	Lakewood	CO	PC	Employee Matching	200
The Chanda Plan Foundation	Lakewood	CO	PC	Patient Centered Medical Home	100,000
The Colorado Agency for Jewish Education	Denver	CO	PC	Three Year ECE Professional Development Project	59,700
The Community Foundation of Utah	Salt Lake City	UT	PC	2016 Utah Ethics Awards	10,000
The Denver Health and Hospitals Foundation, dba Denver Health Foundation	Denver	CO	PC	Palliative Care Program	100,000
The Denver Health and Hospitals Foundation, dba Denver Health Foundation	Denver	CO	PC	School-Based Substance Treatment	263,304
The Listen Foundation, Incorporated	Greenwood Village	CO	PC	Listening and Spoken Language Therapy Services	20,000
The Philanthropy Roundtable	Washington	DC	PC	K-12 Education Program	15,000
The Philanthropy Roundtable	Washington	DC	PC	2016 Membership	25,000
The Philanthropy Roundtable	Washington	DC	PC	Alliance for Charitable Reform	25,000
The Production Company, dba Kids at their Best	Fort Morgan	CO	PC	General Operating Support	1,250
The Samaritan House, Incorporated	Las Vegas	NM	PC	General Operating Support	30,000
Third Sector New England Inc.	Boston	MA	PC	Power Tools Solutions	150,000
TLC Meals on Wheels	Centennial	CO	PC	General Operating Support	15,000
Town of Cowley	Cowley	WY	GOV	Community Center Project	50,000
TRU Community Care	Lafayette	CO	PC	PACE Capital Campaign	500,000
TURN Community Services	Salt Lake City	UT	PC	TURN Artspace Capital Campaign	250,000
Tuskegee Airmen, Incorporated - Hubert L. "Hooks" Jones Chapter	Denver	CO	PC	Mile High Flight Program	20,000
TwoCor Projects	Colorado Springs	CO	PC	General Operating Support	2,500
United States Olympic Committee	Colorado Springs	CO	PC	Internship for Daniels Fund Scholar	3,750
United States Olympic Museum	Colorado Springs	CO	PC	Exhibits that will inspire youth to participate in sports	12,500

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
United States Olympic Museum	Colorado Springs	CO	PC	General Operating Support	25,000
United States Olympic Museum	Colorado Springs	CO	PC	U.S. Olympic Museum Capital Campaign	500,000
United Way of Central New Mexico	Albuquerque	NM	PC	Mission: Graduate	250,000
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - Homeless & Disadvantaged Portion	20,010
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - K-12 Portion	36,685
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - ECE Portion	40,020
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - Youth Development Portion	70,035
United Way of Northern Utah	Ogden	UT	PC	Early Childhood Education Projects	123,625
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - Homeless & Disadvantaged Portion	100,000
United Way of Salt Lake	Salt Lake City	UT	PC	Early Childhood and K-12 Education Promise Partnership Support	117,525
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - ECE Portion	150,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - Youth Development Portion	350,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - K-12 Portion	400,000
United Way of Santa Fe County, Incorporated	Santa Fe	NM	PC	Family, Friends, and Neighbors Early Childhood Education Program	150,000
United Way of Santa Fe County, Incorporated	Santa Fe	NM	PC	Capital Campaign and Family Friends and Neighbors Program	400,000
United Way of Southwest Colorado	Durango	CO	PC	Southwest Colorado Collective Impact Initiative	50,000
Unity Church of the Hills	Austin	TX	PC	Wee Wisdom Pre-school	15,000
University of Colorado Foundation	Denver	CO	PC	Political Science Scholarships	6,000
University of Colorado Foundation	Denver	CO	PC	CU School of Public Affairs Scholarship Programs	10,000
University of Colorado Foundation	Denver	CO	PC	Second Chance Scholarships	25,000
University of Colorado Foundation	Denver	CO	PC	UCCS College of Business UCCS - Southern Colorado Higher Education Consortium Ethics Champion Pilot	30,000
University of Colorado Foundation	Denver	CO	PC	The Daniels Fund Colloquia on Ethics in Communication at CU Denver	125,615
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado - Colorado Springs College of Business and Administration	250,000
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado Law School	250,000
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado Denver Business School	500,000
University of Denver	Denver	CO	PC	Chancellor's Scholarship Program	30,000
University of New Mexico Foundation, Incorporated	Albuquerque	NM	PC	Daniels Fund Ethics Initiative Anderson School of Management	500,000
University of Northern Colorado Foundation, Incorporated	Greeley	CO	PC	Wrestling Scholarships	61,500
University of Northern Colorado Foundation, Incorporated	Greeley	CO	PC	Daniels Fund Ethics Initiative Monfort College of Business	250,000
University of Utah	Salt Lake City	UT	PC	Brain Health Learning Center	150,000
University of Utah	Salt Lake City	UT	PC	Daniels Fund Ethics Initiative David Eccles School of Business	250,000
University of Wyoming Extension - Sublette County 4-H Council	Pinedale	WY	GOV	Community Barn Improvements	25,000
University of Wyoming Foundation	Laramie	WY	PC	GEAR UP Wyoming	2,500
University of Wyoming Foundation	Laramie	WY	PC	Education Initiative	500,000
University Prep, Incorporated	Denver	CO	PC	General Operating Support	250,000
US Chamber of Commerce Foundation	Washington	DC	PC	Youth Employment Project	170,000
Utah Charter Academies, dba American Preparatory Academy	West Valley	UT	PC	American Preparatory Academy Charter Expansion	150,000
Utah Food Bank	Salt Lake City	UT	PC	Mobile School Pantry Program	95,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Utah Nonprofits Association	Salt Lake City	UT	PC	2016 Membership	5,000
Utah Nonprofits Association	Salt Lake City	UT	PC	Utah Philanthropy Day	5,000
Via Mobility Services	Boulder	CO	PC	Senior Transportation Services	120,000
VitalHearts	Lakewood	CO	PC	Training for Hospice and Palliative Care-Providers	39,000
Volunteers of America Northern Rockies	Sheridan	WY	PC	Camp POSTCARD	45,000
Volunteers of America Northern Rockies	Sheridan	WY	PC	Center of Hope Project	400,000
Volunteers of America, Incorporated - Colorado Branch	Denver	CO	PC	Camp POSTCARD	50,000
Volunteers of America, Incorporated - Colorado Branch	Denver	CO	PC	In-Home Services and Community Engagement Programs	200,000
Volunteers of America, Incorporated - Colorado Branch	Denver	CO	PC	Bill Daniels Veteran Service Center Capital Campaign	500,000
Warren Village, Incorporated	Denver	CO	PC	General Operating Support	17,500
Warren Village, Incorporated	Denver	CO	PC	General Operating Support	100,000
Weld Food Bank	Greeley	CO	PC	General Operating Support	25,000
Wellspring Community	Castle Rock	CO	PC	Work and Enrichment Program	10,000
Westerly Creek Elementary School PTA	Denver	CO	PC	Employee Matching	250
Weston County Senior Services	Newcastle	WY	PC	Roof Renovation Project	78,000
Women's Resource Agency, Incorporated	Colorado Springs	CO	PC	Intercept Path to Career for Teen Girls	10,000
Work Options for Women	Denver	CO	PC	General Operating Support	95,000
Wray Rehabilitation & Activities Center, Incorporated	Wray	CO	PC	General Operating Support	40,000
Wyoming Association of Sheriffs and Chiefs of Police	Douglas	WY	PC	Marijuana Education Project	250,000
Wyoming Heritage Foundation	Casper	WY	SO II	Wyoming Excels	100,000
Wyoming Meth Project, Incorporated	Casper	WY	PC	Meth Prevention Program	50,000
Wyoming National Guard Youth Foundation	Guernsey	WY	PC	Vocational & Technical Expansion/Upgrade Project	37,500
Wyoming State 4-H Foundation	Laramie	WY	PC	General Operating Support	2,500
Year One, Incorporated, dba Mile High Youth Corps	Denver	CO	PC	General Operating Support	2,500
Year One, Incorporated, dba Mile High Youth Corps	Denver	CO	PC	YouthBuild Program	50,000
YMCA of Sheridan County	Sheridan	WY	PC	YMCA Capital Project	500,000
Young Americans Center for Financial Education	Denver	CO	PC	Employee Matching	100
Young Americans Center for Financial Education	Denver	CO	PC	Employee Matching	500
Young Americans Center for Financial Education	Denver	CO	PC	Internship for Daniels Fund Scholar	3,750
Young Americans Center for Financial Education	Denver	CO	PC	Employee Matching	5,000
Young Americans Center for Financial Education	Denver	CO	PC	Young AmeriTowne	6,000
Young Americans Center for Financial Education	Denver	CO	PC	General Operating Support	22,500
Young Americans Center for Financial Education	Denver	CO	PC	General Operating Support	25,000
Young Americans Center for Financial Education	Denver	CO	PC	Rural AmeriTowne	35,000
Young Americans Education Foundation	Denver	CO	EOF	Deck Repair Capital Expense	45,250
Young Americans Education Foundation	Denver	CO	EOF	2016 Operating Support	1,661,459
Young Men's Christian Association of Metropolitan Denver	Denver	CO	PC	YMCA of Metropolitan Denver Youth in Government	60,000
Young Men's Christian Association of Metropolitan Denver	Denver	CO	PC	YMCA of Metropolitan Denver Youth Sports Program	200,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
Young Philanthropists Foundation	Denver	CO	PC	General Operating Support	30,000
Youth Emergency Services, Incorporated	Gillette	WY	PC	Residential Treatment Program	100,000
YouthPower365	Avon	CO	PC	Early Childhood Education Programs	50,000
				TOTAL 2016 GRANTS PAID	**$41,371,076**

Daniels Fund
Schedule to Form 990PF Part XV, Line 3 a
Grants & Contributions Paid During the Year (Scholarships)
For the Year Ended December 31, 2016

84-1393308
Statement 17

Recipient	Number of Students	Purpose of Grant	2015 Cumulative Payments
Adams State University Colorado	4	Scholarship	40,154
Aims Community College	2	Scholarship	885
American University	4	Scholarship	123,668
Amherst College	1	Scholarship	1,640
Arapahoe Community College	2	Scholarship	3,264
Arizona State University	12	Scholarship	285,902
Asbury University	1	Scholarship	9,362
Azusa Pacific University	5	Scholarship	82,045
Baylor University	1	Scholarship	17,497
Benedictine College	2	Scholarship	25,100
Berklee College of Music	1	Scholarship	17,871
Biola University	4	Scholarship	91,120
Black Hills State University	1	Scholarship	11,056
Blinn College	1	Scholarship	1,372
Boston University	2	Scholarship	41,767
Brigham Young University - Utah	18	Scholarship	110,874
Brookdale Community College	1	Scholarship	482
Brown University	3	Scholarship	11,237
California Polytechnic State University - San Luis Obispo	4	Scholarship	71,504
California State University East Bay	1	Scholarship	23,197
Calvin College	2	Scholarship	41,210
Carleton College	2	Scholarship	10,068
Case Western Reserve University	1	Scholarship	22,301
Casper College	1	Scholarship	2,134
Cedarville University	1	Scholarship	13,140
Central New Mexico Community College	2	Scholarship	1,605
Central Wyoming College	1	Scholarship	2,271
Chadron State College	1	Scholarship	6,604
Chapman University	1	Scholarship	17,173
City University of New York-John Jay College of Criminal Justice	1	Scholarship	15,781
Coe College	1	Scholarship	29,212
Colorado Christian University	14	Scholarship	254,084
Colorado College	13	Scholarship	137,046
Colorado Mesa University	14	Scholarship	142,549
Colorado School of Mines	35	Scholarship	561,400
Colorado State University	123	Scholarship	1,345,877
Colorado State University - Pueblo	9	Scholarship	89,294
Columbia College Chicago	1	Scholarship	6,855
Columbia University	2	Scholarship	4,731
Community College of Denver	4	Scholarship	13,300
Concordia College	1	Scholarship	13,249
Concordia University	1	Scholarship	14,186
Cornell College	4	Scholarship	32,335
Cornell University	2	Scholarship	6,161
Creighton University	3	Scholarship	62,091
CSU - Global	1	Scholarship	18,758
Dartmouth College	2	Scholarship	22,670
Dickinson State University	1	Scholarship	6,737
DIS	1	Scholarship	12,000
Dixie State University	2	Scholarship	13,895
Dominican University of California	1	Scholarship	17,527
Dordt College	1	Scholarship	11,522
Drexel University	1	Scholarship	54,476
Drury University	1	Scholarship	8,628
Duke University	1	Scholarship	749
Eastern New Mexico University	2	Scholarship	7,585
Eckerd College	3	Scholarship	67,192
Embry Riddle Aeronautical University - Prescott Campus	2	Scholarship	78,303
Embry-Riddle Aeronautical University - Daytona Beach	1	Scholarship	16,976
Emory University	1	Scholarship	6,953
Evangel University	2	Scholarship	26,572

Recipient	Number of Students	Purpose of Grant	2015 Cumulative Payments
Fashion Institute of Technology	1	Scholarship	38,962
Flagler College	1	Scholarship	36,983
Fort Hays State University	2	Scholarship	20,013
Fort Lewis College	4	Scholarship	51,212
Franciscan University of Steubenville	2	Scholarship	28,510
Front Range Community College	6	Scholarship	7,665
George Washington University	3	Scholarship	29,453
Georgetown University	2	Scholarship	7,830
Georgia Institute of Technology	2	Scholarship	69,825
Gonzaga University	3	Scholarship	29,379
Gordon College	2	Scholarship	43,295
Hastings College	1	Scholarship	14,010
Haverford College	1	Scholarship	2,734
Hawaii Pacific University	2	Scholarship	48,272
Hendrix College	1	Scholarship	11,720
Hillsdale College	2	Scholarship	24,777
Hollins University	1	Scholarship	17,164
Howard University	2	Scholarship	58,431
Humboldt State University	1	Scholarship	31,329
Johns Hopkins University	1	Scholarship	3,735
Johnson and Wales University	1	Scholarship	24,090
Kansas State University	4	Scholarship	93,670
Kennesaw State University	1	Scholarship	26,356
LeTourneau University	1	Scholarship	12,023
Lewis and Clark College	1	Scholarship	5,018
Liberty University	2	Scholarship	23,752
Lipscomb University	1	Scholarship	20,852
Loyola University - Chicago	9	Scholarship	256,842
Loyola University - Maryland	1	Scholarship	10,731
Marlboro College	1	Scholarship	6,408
McPherson College	1	Scholarship	13,882
Mercer University	1	Scholarship	23,808
Metropolitan State University of Denver	4	Scholarship	18,608
Michigan State University	3	Scholarship	24,938
Middlebury College	1	Scholarship	590
Montana State University - Bozeman	5	Scholarship	123,962
Morgan Community College	1	Scholarship	1,335
New Mexico Highlands University	1	Scholarship	2,165
New Mexico Institute of Mining and Technology	8	Scholarship	47,332
New Mexico Junior College	1	Scholarship	324
New Mexico State University	27	Scholarship	186,515
New Mexico State University - Carlsbad	1	Scholarship	572
New York University	6	Scholarship	193,477
North Carolina State University	1	Scholarship	15,349
Northeast Texas Community College	1	Scholarship	925
Northeastern Junior College	1	Scholarship	861
Northern Arizona University	2	Scholarship	33,240
Northern Wyoming Community College-Gillette College	1	Scholarship	4,247
Northwest College	3	Scholarship	4,763
Northwestern University	1	Scholarship	1,612
Occidental College	7	Scholarship	62,000
Oklahoma Baptist University	1	Scholarship	12,017
Oklahoma State University	1	Scholarship	30,065
Oral Roberts University	2	Scholarship	26,799
Otero Junior College	1	Scholarship	4,485
Pacific Lutheran University	1	Scholarship	13,042
Pacific Northwest College of Art	1	Scholarship	16,756
Pennsylvania State University	2	Scholarship	77,563
Pennsylvania State University - Harrisburg	1	Scholarship	10,088
Pepperdine University	1	Scholarship	33,235
Pittsburg State University	1	Scholarship	11,026
Pitzer College	1	Scholarship	5,135

Recipient	Number of Students	Purpose of Grant	2015 Cumulative Payments
Point Loma Nazarene University	2	Scholarship	29,524
Pomona College	1	Scholarship	4,401
Portland State University	2	Scholarship	42,730
Princeton University	2	Scholarship	4,752
Purdue University	5	Scholarship	101,375
Red Rocks Community College	1	Scholarship	1,216
Regis University	15	Scholarship	198,639
Rensselaer Polytechnic Institute	1	Scholarship	23,887
Rhode Island School of Design	1	Scholarship	8,632
Rochester Institute of Technology	1	Scholarship	17,033
Rutgers University - New Brunswick	1	Scholarship	37,001
Saint Louis University	3	Scholarship	111,237
Saint Marys University of Minnesota	1	Scholarship	14,668
San Juan College	1	Scholarship	370
Santa Clara University	5	Scholarship	70,540
Scripps College	1	Scholarship	1,605
Seattle Pacific University	2	Scholarship	44,034
Shenandoah University	1	Scholarship	17,073
Snow College	1	Scholarship	3,852
South Dakota School of Mines	1	Scholarship	1,660
South Dakota State University	1	Scholarship	1,135
South Plains College	2	Scholarship	9,662
Southeastern University	1	Scholarship	17,046
Southern Utah University	5	Scholarship	18,083
Southwestern Assemblies of God	1	Scholarship	6,956
Spelman College	2	Scholarship	56,538
St. Catherine University	1	Scholarship	5,094
St. Olaf College	3	Scholarship	27,609
Stanford University	4	Scholarship	8,807
Syracuse University	5	Scholarship	118,629
Tabor College	1	Scholarship	2,409
Taylor University	1	Scholarship	9,625
Texas A and M University	1	Scholarship	16,895
Texas A and M University Central Texas	1	Scholarship	15,578
Texas A and M University Galveston	1	Scholarship	15,764
Texas Christian University	4	Scholarship	167,102
Texas Tech University	7	Scholarship	113,031
The New School	1	Scholarship	19,200
Trinidad State Junior College	1	Scholarship	734
Trinity Christian College	1	Scholarship	11,397
Tufts University	1	Scholarship	1,570
Tulane University	3	Scholarship	25,670
University of Arizona	8	Scholarship	213,880
University of California - Berkeley	6	Scholarship	178,951
University of California - Irvine	2	Scholarship	55,236
University of California - Los Angeles	2	Scholarship	58,342
University of California - San Diego	3	Scholarship	103,278
University of California - Santa Barbara	2	Scholarship	70,005
University of California - Santa Cruz	1	Scholarship	33,465
University of California Davis	1	Scholarship	33,603
University of Chicago	1	Scholarship	705
University of Colorado - Boulder	109	Scholarship	1,574,051
University of Colorado - Colorado Springs	23	Scholarship	343,297
University of Colorado - Denver	37	Scholarship	434,525
University of Denver	119	Scholarship	2,305,107
University of Evansville	1	Scholarship	13,033
University of Hawaii at Manoa	1	Scholarship	13,034
University of Kansas	2	Scholarship	20,634
University of Maine at Orono	1	Scholarship	17,561
University of Miami	1	Scholarship	9,243
University of Michigan - Ann Arbor	1	Scholarship	11,496
University of Minnesota-Twin Cities	1	Scholarship	25,042

Recipient	Number of Students	Purpose of Grant	2015 Cumulative Payments
University of Minnestoa-Twin Cities	1	Scholarship	9,720
University of Missouri	1	Scholarship	10,380
University of Montana	2	Scholarship	36,545
University of Nebraska - Lincoln	2	Scholarship	54,330
University of Nebraska at Kearney	1	Scholarship	4,110
University of Nebraska Medical Center	1	Scholarship	14,248
University of Nevada - Las Vegas	1	Scholarship	6,179
University of New England	1	Scholarship	11,644
University of New Mexico	40	Scholarship	377,232
University of North Alabama	1	Scholarship	22,626
University of North Carolina - Charlotte	1	Scholarship	35,113
University of Northern Colorado	27	Scholarship	353,634
University of Notre Dame	1	Scholarship	3,112
University of Oklahoma	3	Scholarship	49,886
University of Oregon	5	Scholarship	201,228
University of Pennsylvania	1	Scholarship	8,255
University of Pittsburgh	3	Scholarship	53,447
University of Portland	1	Scholarship	17,190
University of Redlands	1	Scholarship	25,375
University of San Diego	5	Scholarship	134,943
University of San Francisco	2	Scholarship	46,940
University of South Alabama	1	Scholarship	21,959
University of Southern California	7	Scholarship	127,312
University of Texas at Austin	3	Scholarship	82,532
University of Utah	32	Scholarship	434,956
University of Vermont	1	Scholarship	15,027
University of Virginia	2	Scholarship	10,926
University of Washington	4	Scholarship	125,334
University of Washington - Tacoma	1	Scholarship	3,239
University of Wyoming	46	Scholarship	570,357
Utah State University	14	Scholarship	131,337
Utah Valley University	2	Scholarship	17,570
Vanderbilt University	3	Scholarship	7,353
Vassar College	1	Scholarship	2,512
Wagner College	1	Scholarship	16,274
Warner Pacific College	1	Scholarship	9,342
Weber State University	4	Scholarship	46,643
Wellesley College	1	Scholarship	699
Wentworth Institute of Technology	1	Scholarship	23,428
Wesleyan University	1	Scholarship	2,000
West Texas A and M University	4	Scholarship	48,150
Western New Mexico University	1	Scholarship	4,501
Western State Colorado University	4	Scholarship	43,444
Western Washington University	1	Scholarship	20,362
Westminster College	2	Scholarship	25,276
Wheaton College	2	Scholarship	39,907
Whitman College	1	Scholarship	5,770
Whitworth University	1	Scholarship	9,857
Xavier University of Louisiana	1	Scholarship	17,549
Total Daniels Scholars	1,147		16,497,951

Adams State University Foundation	Alamosa, CO	Boundless Opportunity	15,000
Aims Community College	Greeley, CO	Boundless Opportunity	12,500
Arapahoe Community College	Littleton, CO	Boundless Opportunity	12,500
Casper College Foundation	Casper, WY	Boundless Opportunity	17,500
Central New Mexico Community College	Albuquerque, NM	Boundless Opportunity	17,500
Central Wyoming College	Riverton, WY	Boundless Opportunity	7,500
Colorado Mesa University	Grand Junction, CO	Boundless Opportunity	32,000
Colorado School of Mines	Golden, CO	Boundless Opportunity	20,000

Recipient	Number of Students	Purpose of Grant	2015 Cumulative Payments
Colorado State University - Global Campus	Greenwood Village,	Boundless Opportunity	22,500
Colorado State University Foundation	Fort Collins, CO	Boundless Opportunity	25,000
Community College of Aurora	Aurora, CO	Boundless Opportunity	30,000
Community College of Denver	Denver, CO	Boundless Opportunity	33,500
Eastern New Mexico University	Portales, NM	Boundless Opportunity	15,000
Emily Griffith Foundation	Denver, CO	Boundless Opportunity	20,000
Fort Lewis College Foundation	Durango, CO	Boundless Opportunity	12,500
Front Range Community College	Westminster, CO	Boundless Opportunity	25,000
Gillette College Foundation	Gillette, WY	Boundless Opportunity	12,000
Johnson & Wales University	Denver, CO	Boundless Opportunity	25,000
Lamar Community College Foundation	Lamar, CO	Boundless Opportunity	21,000
Laramie County Community College Foundation	Cheyenne, WY	Boundless Opportunity	10,000
Metropolitan State University	Denver, CO	Boundless Opportunity	33,500
New Mexico Military Institute Foundation	Roswell, NM	Boundless Opportunity	12,500
New Mexico State University Foundation	Las Cruces, NM	Boundless Opportunity	20,000
Northern New Mexico College Foundation	Espanola, NM	Boundless Opportunity	12,500
Otero Junior College	La Junta, CO	Boundless Opportunity	10,500
Pikes Peak Community Foundation	Colorado Springs, CO	Boundless Opportunity	12,500
Pueblo Community College Foundation	Pueblo, CO	Boundless Opportunity	25,000
Red Rocks Community Foundation	Lakewood, CO	Boundless Opportunity	12,500
Regis University	Denver, CO	Boundless Opportunity	50,000
Salt Lake Community College	Salt Lake City, UT	Boundless Opportunity	20,000
Santa Fe Community College Foundation	Santa Fe, NM	Boundless Opportunity	10,000
Southern Utah University Foundation	Cedar City, UT	Boundless Opportunity	19,000
University of Colorado Foundation - Anschutz Medical Campus	Aurora, CO	Boundless Opportunity	20,000
University of Colorado Foundation - Boulder	Boulder, CO	Boundless Opportunity	25,000
University of Colorado Foundation - Denver	Denver, CO	Boundless Opportunity	25,000
University of Colorado Foundation - Denver Veterans	Denver, CO	Boundless Opportunity	15,000
University of Colorado Foundation - UCCS	Colorado Springs, CO	Boundless Opportunity	50,000
University of Denver	Denver, CO	Boundless Opportunity	81,000
University of New Mexico Foundation - Main Campus	Albuquerque, NM	Boundless Opportunity	21,000
University of New Mexico Foundation - Taos Campus	Taos, NM	Boundless Opportunity	8,000
University of Northern Colorado Foundation	Greeley, CO	Boundless Opportunity	31,500
University of the Southwest	Hobbs, NM	Boundless Opportunity	10,000
University of Utah	Salt Lake City, UT	Boundless Opportunity	12,500
University of Wyoming Foundation	Laramie, WY	Boundless Opportunity	25,000
Weber State University	Ogden, UT	Boundless Opportunity	19,000
Westminster College	Salt Lake City, UT	Boundless Opportunity	10,000
			977,000
		Boundless Opportunity Scholarship Recoveries	0
Total Boundless Opportunity Scholarships			977,000

Total Scholarships Paid		$ 17,474,951
	Total Recoveries	(68,845)
Total Scholarships, Net of Recoveries		$ 17,406,106

Daniels Fund **84-1393308**
Schedule to Form 990PF Part XV, Line 3b **Statement 18**
Contributions Approved for Future Payment
For the Year Ended December 31, 2015

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
American Enterprise Institute for Public Policy Research	Washington	DC	PC	Free Enterprise on College Campuses	2,000,000
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Young AmeriTowne On the Road...to Wyoming	50,000
Capital Research Center	Washington	DC	PC	The Great Philanthropists and the Problem of Donor Intent	100,000
CareerWise Colorado	Denver	CO	PC	Expansion of the Youth Apprenticeship Program (Metro Portion)	225,000
CareerWise Colorado	Denver	CO	PC	Expansion of the Youth Apprenticeship Program (Outstate Portion)	125,000
Center for American Values, Incorporated	Pueblo	CO	PC	Mobile CAV and Outreach Program	100,000
Children's Hospital Colorado Foundation	Aurora	CO	PC	Bill Daniels Center for Children's Hearing	855,000
Colorado Association of Funders	Denver	CO	PC	General Operating Support	5,000
Colorado Charter Facility Solutions	Denver	CO	NC	Facility Needs of Colorado Charter Schools	1,500,000
Colorado Council on Economic Education, dba Colorado Council for Economic Education	Denver	CO	PC	General Operating Support	125,000
Colorado Mesa University Foundation	Grand Junction	CO	PC	Daniels Fund Ethics Initiative Department of Business	750,000
Colorado State University Foundation	Fort Collins	CO	PC	Daniels Fund Ethics Initiative College of Business	750,000
Communities Foundation of Texas	Dallas	TX	PC	The Independence Project	500,000
Custer County Senior Citizens Center, Incorporated	Westcliffe	CO	PC	ADA Ugrades/Flooring/Windows & Paint Project	15,555
Denver Scholarship Foundation	Denver	CO	PC	CTE Advising Component	100,000
Denver School of Science and Technology, Incorporated	Denver	CO	PC	Expansion and Performance Compensation for DSST Public Schools	1,600,000
Excellent Schools New Mexico	Albuquerque	NM	PC	Great School Fund	3,000,000
Foundation for Rocky Ford Schools	Rocky Ford	CO	PC	Melon Field Project	50,000
Friends of the Haven	Denver	CO	PC	Recovery Support Network for Haven Graduates	25,000
HaveyPro Cinema	Denver	CO	NC	Law Enforcement Ethics Program	248,300
Jeffco Action Center, Incorporated, dba The Action Center	Lakewood	CO	PC	Jeffco Prosperity Project	382,732
Laurus Collegiate, Inc.	Denver	CO	PC	Start-up for Laurus Collegiate Charter School	30,000
Laurus Collegiate, Inc.	Denver	CO	PC	Miguel Lovato Employee Matching	250
Manhattan Institute for Policy Research, Incorporated	New York	NY	PC	Adam Smith Society	50,000
Mi Casa Resource Center	Denver	CO	PC	General Operating Support and Capital Campaign	100,000
Mile High Montessori Early Learning Centers, dba Mile High Early Learning	Denver	CO	PC	Early Childhood Education Quality Initiative	200,000
New Mexico State University Foundation	Las Cruces	NM	PC	Daniels Fund Ethics Initiative College of Business	750,000
Relay Graduate School of Education	New York	NY	PC	Relay Graduate School of Education Denver Expansion	500,000
Resource Exchange, Incorporated	Colorado Springs	CO	PC	Early Childhood Services Expansion	50,000
Santa Fe Community Foundation	Santa Fe	NM	PC	Santa Fe Birth to Career Collaboration	200,000
Seeds of Hope Charitable Trust	Denver	CO	PC	Adopt-a-Student Program	100,000
Siembra Leadership High School	Albuquerque	NM	GOV	General Operating Support and Planning	200,000
Smithsonian Institution	Washington	DC	PC	Leadership and Assistance for Science Education Reform (LASER) in Colorado	100,000
Springs Rescue Mission	Colorado Springs	CO	PC	New Hope Capital Campaign	200,000
STRIVE Preparatory Schools	Denver	CO	PC	General Operating Support	500,000

Recipient Name	City	ST	Code	Purpose of Grant or Contribution	Amount
The Chanda Plan Foundation	Lakewood	CO	PC	Patient Centered Medical Home	100,000
The Colorado Agency for Jewish Education	Denver	CO	PC	Three Year ECE Professional Development Project	59,700
The Denver Health and Hospitals Foundation, dba Denver Health Foundation	Denver	CO	PC	School-Based Substance Treatment	272,157
Third Future Schools	Colorado Springs	CO	PC	Planning for the Academy of Advanced Learning Charter School	400,000
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - K-12 Portion	29,480
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - Youth Development Portion	56,280
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - Homeless & Disadvantaged Portion	16,080
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - ECE Portion	32,160
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - ECE Portion	450,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - Youth Development Portion	1,050,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - K-12 Portion	1,200,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - Homeless & Disadvantaged Portion	300,000
United Way of Santa Fe County, Incorporated	Santa Fe	NM	PC	Capital Campaign and Family Friends and Neighbors Program	300,000
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado Denver Business School	500,000
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado Law School	750,000
University of Colorado Foundation	Denver	CO	PC	The Daniels Fund Colloquia on Ethics in Communication at CU Denver	125,615
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado Colorado Springs College of Business and Administration	750,000
University of Colorado Foundation	Denver	CO	PC	UCCS - Southern Colorado Higher Education Consortium Ethics Champion Pilot	90,000
University of New Mexico Foundation, Incorporated	Albuquerque	NM	PC	Daniels Fund Ethics Initiative Anderson School of Management	500,000
University of Northern Colorado Foundation, Incorporated	Greeley	CO	PC	Daniels Fund Ethics Initiative Monfort College of Business	750,000
University of Utah	Salt Lake City	UT	PC	Daniels Fund Ethics Initiative David Eccles School of Business	750,000
University of Utah	Salt Lake City	UT	PC	Brain Health Learning Center	150,000
University of Wyoming Foundation	Laramie	WY	PC	Education Initiative	4,000,000
University Prep, Incorporated	Denver	CO	PC	General Operating Support	475,000
VFW Post 1 Foundation	Denver	CO	PC	Capital Campaign	100,000
Volunteers of America, Incorporated - Colorado Branch	Denver	CO	PC	Camp POSTCARD	100,000
Woodrow Wilson National Fellowship Foundation	Princeton	NJ	PC	New Mexico MBA Fellowship in Education Leadership	1,408,000
Wyoming Heritage Foundation	Casper	WY	SO II	Wyoming Excels	200,000
Young Americans Education Foundation	Denver	CO	EOF	2017 Operating Support	2,510,000
				TOTAL COMMITMENTS	**$32,911,309**

Payee	City	ST	Code	Purpose of Grant or Contribution	Amount
Daniels Rapid Response Fund					
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	Basic needs for senior fire victims	20,000
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	Housing Assistance	7,000
Brothers Redevelopment, Incorporated	Aurora	CO	PC	Rent Assistance	1,510
Dominican Home Health Agency, Inc.	Aurora	CO	PC	Funeral Expenses	3,446
House of Neighborly Service	Loveland	CO	PC	Funeral Assistance	2,916
Inner City Health Center	Arvada	CO	PC	Dental Assistance	4,455
Inner City Health Center	Denver	CO	PC	Dental Assistance	2,788
Inner City Health Center	Denver	CO	PC	Rent Assistance	2,578
Inner City Health Center	Lakewood	CO	PC	Dental Assistance	1,500
Inner City Health Center	Westminster	CO	PC	Dental Assistance	2,905
La Plata Family Centers Coalition	Bayfield	CO	PC	Rent and Basic Needs Assistance	4,348
La Plata Family Centers Coalition	Bayfield	CO	PC	Rent and Utility Assistance	3,675
La Plata Family Centers Coalition	Durango	CO	PC	Rent and Basic Needs Assistance	1,300
La Plata Family Centers Coalition	Durango	CO	PC	Rent and deposit assistance	1,091
La Plata Family Centers Coalition	Durango	CO	PC	Rent and Utility Assistance	1,415
La Plata Family Centers Coalition	Durango	CO	PC	Rent Assistance	6,079
Lift-Up of Routt County	Steamboat Springs	CO	PC	Dental Assistance	1,981
Lutheran Social Service of Colorado, dba Lutheran Family Services Rocky Mountains	Colorado Springs	CO	PC	Rent Assistance	2,025
Lutheran Social Service of Colorado, dba Lutheran Family Services Rocky Mountains	Englewood	CO	PC	Rent Assistance	2,770
Mountain Family Center	Granby	CO	PC	Dental Assistance	10,807
Mountain Family Center	Granby	CO	PC	Hearing Aids	8,800
Mountain Family Center	Granby	CO	PC	Medical Assistance	5,000
Mountain Family Center	Granby	CO	PC	Medical Equipment Assistance	5,000
Mountain Family Center	Grand Lake	CO	PC	Medical Assistance	1,028
Mountain Family Center	Grand Lake	CO	PC	Medical Equipment Assistance	4,405
Mountain Family Center	Hot Sulphur Springs	CO	PC	Dental Assistance	2,593
Mountain Family Center	Hot Sulphur Springs	CO	PC	Medical Equipment Assistance	5,000
Mountain Family Center	Kremmling	CO	PC	Hearing Aids	5,000
Mountain Family Center	Kremmling	CO	PC	Medical Assistance	6,591
New Mexico Community Foundation	Santa Fe	NM	PC	2016 Rapid Response Fund	230,000
Rebuilding Together Metro Denver, Incorporated	Arvada	CO	PC	HOME REPAIR	1,095
Rebuilding Together Metro Denver, Incorporated	Denver	CO	PC	HOME REPAIR	575
Rebuilding Together Metro Denver, Incorporated	Denver	CO	PC	Home Repair Assistance	5,469
Rebuilding Together Metro Denver, Incorporated	Lakewood	CO	PC	Home Repair Assistance	1,989
Rebuilding Together Metro Denver, Incorporated	Lakewood	CO	PC	Home Repairs	4,666
Rebuilding Together Metro Denver, Incorporated	Thornton	CO	PC	HOME REPAIR	3,612
Rebuilding Together Metro Denver, Incorporated	Wheatridge	CO	PC	HOME REPAIR	3,376
Roaring Fork Family Resource Center	Carbondale	CO	PC	Dental Assistance	4,902
Roaring Fork Family Resource Center	El Jebel	CO	PC	Dental Assistance	2,042
Roaring Fork Family Resource Center	El Jebel	CO	PC	Medical Assistance	2,075
Roaring Fork Family Resource Center	Snowmass	CO	PC	Dental Assistance	2,608
Rural Communities Resource Center	Akron	CO	PC	Car Repair Assistance	796
Rural Communities Resource Center	Akron	CO	PC	Childcare Assistance	960
Rural Communities Resource Center	Lindon	CO	PC	Dental Assistance	1,475
Rural Communities Resource Center	Merino	CO	PC	Rent and Basic Needs Assistance	4,478
Rural Communities Resource Center	Otis	CO	PC	Funeral Assistance	3,060
Rural Communities Resource Center	Yuma	CO	PC	Rent Assistance	750
SafeHouse Denver, Incorporated			PC	Rental Assistance	1,350
SafeHouse Denver, Incorporated	Denver	CO	PC	Rent Assistance	3,340
Seniors' Resource Center, Incorporated			PC	Medical Assistance	1,000
Seniors' Resource Center, Incorporated	Denver	CO	PC	Dental Assistance	2,114

Payee	City	ST	Code	Purpose of Grant or Contribution	Amount
Seniors' Resource Center, Incorporated	Empire	CO	PC	Medical Assistance	710
Seniors' Resource Center, Incorporated	Evergreen	CO	PC	Dental Assistance	2,956
Seniors' Resource Center, Incorporated	Lakewood	CO	PC	Dental Assistance	1,556
Seniors' Resource Center, Incorporated	Wheat Ridge	CO	PC	Dental Assistance	3,325
Seniors' Resource Center, Incorporated	Wheat Ridge	CO	PC	Medical Equipment Assistance	1,830
Summit County Family Resource Center, dba Family and Intercultural Resource Center		CO	PC	Housing Deposit Assistance	2,250
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Breckenridge	CO	PC	Rent Assistance	7,600
Summit County Family Resource Center, dba	Breckenridge	CO	PC	ent Assistance	1,700
Summit County Family Resource Center, dba	Dillon	CO	PC	Rent Assistance	2,333
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Frisco	CO	PC	Rent Assistance	2,000
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Pueblo	CO	PC	Rent Assistance	1,500
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Silverthorne	CO	PC	Rent Assistance	5,550
The Home Front Cares	Colorado Springs	CO	PC	2016 Rapid Response Fund	50,000
The Home Front Cares	Colorado Springs	CO	PC	2017 Daniels Rapid Response Fund	50,000
Tri-County Family Care Center, Incorporated	La Junta	CO	PC	Rent Assistance	490
Tri-County Family Care Center, Incorporated	Rocky Ford	CO	PC	Rent Assistance	2,998
Tri-County Family Care Center, Incorporated	Rocky Ford	CO	PC	Rental Assistance	600

TOTAL INDIVIDUAL GIVING GRANTS PAID* **$ 547,137**

** Total Individual Giving is included in the Grants Paid Summary on Statement 16 in the COLORADO Metro and COLORADO Other Homeless Sections*

AMENDED AND RESTATED BYLAWS
(Including all changes through November 2016)

DANIELS FUND

AMENDED AND RESTATED BYLAWS

March 2016

ARTICLE 1: FORMATION, FOUNDER, AND PURPOSES

1.1 Formation. The **Daniels Fund** ("Fund") was formed on March 21, 1997 by filing Articles of Incorporation with the Colorado Secretary of State.

1.2 Founder. This Fund has been established by **Bill Daniels**, also known as Robert William Daniels, Jr. ("Bill").

1.3 Purposes. As provided in the Fund's Articles of Incorporation, the Fund is organized and operated exclusively for charitable purposes (which are those charitable, educational, scientific, literary or religious purposes as defined under federal tax law). The Fund's purposes will be exclusively accomplished by the following charitable activities:

[a] Providing scholarship and other financial assistance to graduates of high schools (including those who receive equivalency certificates) from Colorado, New Mexico, Wyoming and Utah who are eligible for undergraduate and graduate college or university degrees based upon some or all of the qualities of: [1] financial need, [2] academic performance or promise, [3] strength of character, evidence of leadership potential, and emotional maturity and stability, [4] well rounded personality, abilities and broad interests, and [5] the potential to contribute to one's community in later life;

[b] Supporting innovative education initiatives (such as charter schools, voucher programs and elementary class adoptions) that tend to improve the private or public educational system or allow disadvantaged students an opportunity to succeed;

[c] Providing assistance to schools, child care centers and other programs in order to promote a healthy, safe, nurturing and stimulating environment for children and teenagers;

[d] Providing food, shelter, care and other assistance to needy, homeless or disadvantaged individuals and families;

[e] Providing for the care and treatment for those individuals suffering from mental handicaps, alcoholism or substance abuse;

[f] Providing for the equipment needs of the physically handicapped (such as for wheelchairs, crutches, beds and prostheses);

[g] Providing shelter, physical and mental care and other assistance to the elderly in a manner conducive to their dignity and independence;

[h] Providing financial support to educational organizations that include courses in their curricula which emphasize ethics and integrity, as well as courses which develop skills relating to managerial and societal effectiveness;

[i] Providing assistance to the South Platte River Greenway Fund, Inc. (if it is then a Qualified Charity) for the reclamation and beautification of the South Platte River in the Denver metropolitan area;

[j] Providing assistance to the Young Americans Education Fund (if it is then a Qualified Charity) for the support of the Young Americans Bank (but only if and to the extent that such support is then a qualified Charitable Purpose); and

[k] Supporting national or international amateur sports competition (but only if and to the extent that such support is then a qualified Charitable Purpose).

The Fund may use income or principal, or both, in furtherance of its purposes, although principal should be conserved to the extent possible so that income will be available in perpetuity for Charitable Purposes. After the lifetime of Bill, approximately 30% of the annual distributions made by the Fund are to be for scholarship and other financial assistance under [a] above, with the remaining amount to be divided among purposes [b] through [k] above as the directors of the Fund may determine. After the lifetime of Bill, the Fund's annual distributions under [a] above are to be used for scholarship and other financial assistance to students from the following states in the following approximate percentages (subject to such changes as may be required to comply with an objective and nondiscriminatory scholarship program): 75% in Colorado; 10% in New Mexico; 10% in Wyoming; and 5% in Utah. After the lifetime of Bill, the Fund's annual distributions under [b] through [k] above are to be used for the benefit of individuals and organizations in the following approximate percentages: 50% in the Denver metropolitan area (provided that, notwithstanding any other provision of this Article, the directors of the Fund may use not more than 1% of the Denver allocation for cultural Charitable Purposes in the Denver metropolitan area); 15% in other areas of Colorado; 25% in New Mexico, Wyoming and Utah; and 10% in other areas of the United States of America. Subject to the requirements of the Code, the Fund may engage in its Charitable Purposes either directly or indirectly, including activities as an operating Fund as well as gifts to public charities and other private Funds that are Qualified

Charities. Expenditures may be made in any manner in furtherance of the Fund's Charitable Purposes (including expenditures for qualifying set-asides, operating expenses, building construction and other capital improvements). The Fund's Charitable Purposes are to be strictly construed with respect to the specifically enumerated charitable activities. Specifically (but without limitation), the Fund is to make no expenditures for cultural purposes (subject to the one

exception stated above), for the treatment of acquired immune deficiency syndrome, or for research of any kind. At no time may the Fund enter into any merger, consolidation or other reorganization with any other person or legal entity.

1.4 Preserving Donor Intent. Early Directors of the Fund, all of whom personally knew Bill, documented their interpretations of Bill's intent for the Fund's charitable activities. Attached to these Bylaws, are the *Preserving Donor Intent* and *Understanding the Man Behind the Daniels Fund* documents which are to be used as guidance to future Directors and Associates and integrated into all Fund operations.

ARTICLE 2: PRINCIPAL OFFICE AND CORPORATE SEAL

2.1 Principal Office. The principal office of the Fund is at 101 Monroe Street in Denver, Colorado.

2.2 Corporate Seal. The seal of the Fund will be inscribed with the name of the Fund and the words "Colorado" and "Seal," and will be in a form approved by the Board of Directors, which may alter the same at its pleasure.

ARTICLE 3: BOARD OF DIRECTORS

3.1 Number. The affairs and activities of the Fund will be managed by a Board of Directors. The number of Directors will be fixed by these Bylaws from time to time. Unless these Bylaws are amended to provide for a different number of Directors, there will be one Director of the Fund during Bill's lifetime and subsequently the number of Directors will be not less than five nor more than fifteen as determined by the affirmative vote of a majority of the Directors then in office.

3.2 Qualifications. A Director of the Fund must be an individual who is at least 18 years of age. Any other qualification will be in the discretion of the Directors who fill any vacancy as provided in 3.9.

3.3 Initial Directors. As provided in the Fund's Articles of Incorporation, Bill is the initial Director of the Fund.

3.4 Bill's Successors. Upon Bill's resignation, death or any period he is incapacitated, the directors of the Fund will be [a] those individuals listed as Directors of the Fund in an unrevoked writing signed by Bill, with the unrevoked writing of the most recent date to control, or [b] if Bill leaves no such unrevoked writing, those individuals then serving as the Directors of the Daniels Charitable Fund (a Colorado nonprofit corporation founded by Bill and incorporated on January 26, 1999). If any such individual ceases to act as a Director, the vacancy in the Board of Directors will be filled as provided in 3.9.

3.5 Tenure. Directors are elected by the Board of Directors. Board terms shall be four (4) years except as follows: (a) any person elected to fill a vacancy on the Board shall serve for the unexpired term of the vacancy; and (b) in the event the CEO is elected to the Board, his or her term as a Director shall be coterminous with his or her term as CEO. New Board Members elected after May 2014, will be limited to serve three 4-year terms. All other Board Members elected prior to May 2014 and re-elected at the May 2016 meeting or thereafter will be limited to serve three 4-year terms from the date of that re-election. Following a one year break in service, a person is eligible to be elected back to the Board. All terms will be set to end in May at the annual meeting. Prior to the expiration of a Board Member's term, the Governance and Nominating Committee (excluding Board Members with expiring terms) will conduct a peer evaluation of the Board Member. Based on the evaluation, the Committee will make a recommendation to the Board whether or not he or she will be nominated for re-election. There will be no right to additional terms.

3.6 Resignation. A Director may resign at any time by a writing delivered to the Board of Directors.

3.7 Removal. If any individual other than Bill is serving as a Director during his lifetime, Bill may remove such Director by a writing delivered to such person. After Bill's death or incapacity, any Director may be removed by the affirmative vote of a majority of the Directors then in office. Any Director who is subject to removal may be removed with or without cause, and without notice of any reason.

3.8 Incapacity. A Director will cease to act if incapacitated. Incapacity will be determined either by court order or by a writing signed by the Director's personal physician certifying that such individual no longer has capacity to act as a Director due to illness, age or any other cause.

3.9 Vacancies. If a vacancy occurs in the Board of Directors for any reason, such vacancy will be filled by the affirmative vote of a majority of the remaining Directors then in office, and if none, by the judge of any Colorado court of either general or probate jurisdiction. Any directorship to be filled by reason of an increase in the number of Directors will be filled by the affirmative vote of a majority of the Directors then in office. In appointing successor Directors (whether because of a vacancy or an increase in their number), the persons making the appointment are directed to give serious consideration to those individuals listed as possible successor Directors in an unrevoked writing signed by Bill, with the unrevoked writing of the most recent date to control. Notwithstanding any other provision of these Bylaws, if John Wilson Daniels for any reason ceases to act as a Director following Bill's resignation, death or any period he is incapacitated, his successor as a Director will be Diane Denish.

3.10 Delivery of Notice. Any written notice will either be actually delivered (in any manner, including personal delivery, facsimile transmission, courier service or mail) or such writing will be deemed delivered when it is mailed, postage prepaid, certified mail, return receipt requested, to the then current mailing address of the recipient. Any notice to the Board of Directors may be made to the Board Chair.

3.11 Annual Meeting. The annual meeting of the Board of Directors will be held in May of each year. A notice of the annual meeting (in any manner, including written, facsimile or e-mail) will be sent to the Board of Directors prior to the meeting. The annual meeting of the Board of Directors will be for the purpose of electing or reelecting Officers and for the transaction of such other business as may come before the meeting. A time to reflect on our old buddy Bill, through his writings, speeches, philosophy, and guidance for the Fund's future shall be included in the business of each annual meeting or Board retreat. In the case of a change relating to the annual meeting, such notice will be given at least 30 days prior to the scheduled annual meeting date.

3.12 Special Meetings. Special meetings of the Board of Directors may be called at any time by the Board Chair or by the CEO, or at the written request of [three] or more members of the Board of Directors. Special meetings of the Board of Directors may be held within or outside the State of Colorado, at such time and place as the notice or other communication may specify. Special meetings of the Board of Directors may be held without notice at any time that all Directors are present in person. Unless specifically required by these Bylaws or by law, neither the business to be transacted at, nor the purpose of, any meeting of the Board of Directors need be specified in the notice or waiver of notice of such meeting.

3.13 Notice of Meeting. Whenever notice of a special meeting of Directors is required, such notice will be given: [a] by actual or deemed delivery (under 3.10) to each Director at least five days before the date fixed for the meeting or [b] in person or by telephone or other method capable of instantaneous transmission of voice communications or plain language document copy at least 48 hours before the time fixed for the meeting.

3.14 Waiver. Any Director may, in writing, waive any notice required by statute, the Fund's Articles of Incorporation or these Bylaws (whether before or after such required notice). The presence at or participation in any meeting by any director constitutes waiver of any required notice except as otherwise provided by law, or unless such Director objects, at the beginning of the meeting or promptly upon Director's later arrival, to the holding of the meeting or to the transacting of business at the meeting and does not thereafter vote for or assent to action taken at the meeting..

3.15 Meetings by Telephone. Any Director may participate in any annual or special meeting (or the meeting of any committee) by means of conference telephone or similar communications equipment by which all persons participating in the meeting can hear each other at the same time. Such participation will constitute presence in person at the meeting and waiver of any required notice except as otherwise provided by law. In the instance that the Board Chair is unable to attend a meeting in person, the CEO will serve as Acting Chair. In the instance that a Committee Chair is unable to attend a meeting in person, a Committee member will be selected to serve as Acting Chair.

3.16 Quorum. A quorum at any annual or special meeting of the Board of Directors (or of any Committee) will consist of a majority of the number of Directors (or members of such Committee), but a smaller number may adjourn from time to time without further notice until a quorum is secured.

3.17 Majority Action. The act of a majority of the Directors (or Committee members) present at a meeting at which a quorum is present will be the act of the Board of Directors (or Committee), unless the act of a greater number is required by law, the Articles of Incorporation, or these Bylaws.

3.18 Action Without a Meeting. Any action required by law to be taken at a meeting of Directors (or Committee), or any other action which may be taken at a meeting of Directors (or Committee), may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all of the Directors (or Committee members). Any such consent will have the same force and effect as unanimous vote, and may be signed in counterparts.

3.19 Compensation. Each Director, except as provided below, will be compensated at the rate of Five Thousand Dollars ($5,000) per Board Meeting attended with the two-day retreat counting as individual days ($5,000 each day); provided that the Board Chair will be compensated at the rate of Six Thousand Two Hundred and Fifty Dollars ($6,250) per Board Meeting attended. Each Director will be entitled to reimbursement for reasonable and necessary expenses incurred in connection with his or her Board service to the Fund (including reasonable and necessary travel and lodging expenses). Each Director who is also a member of a Committee of the Board will be compensated at the rate of One Thousand Dollars ($1,000) per Committee Meeting attended; provided that each Committee Chair will be compensated at the rate of One Thousand Two Hundred Fifty Dollars ($1,250) per Committee Meeting attended. A Director who is also employed by the Fund as an Officer, Associate or otherwise will not receive separate compensation as a Director but will be paid reasonable compensation for such employment in the manner set forth in Article 4.4 (except that no Director is permitted to vote on his or her own salary as an Associate).

3.20 Indemnification. With respect to any liability incurred in any proceeding to which an individual is made a party because he or she is or was a Director, the Fund will indemnify such individual to the fullest extent permitted by governing law. This includes any mandatory indemnification and any court-ordered indemnification that is set forth, either directly or by reference, in the Revised Colorado Nonprofit Corporation Act ("the Act") then in effect. In addition, the Fund will advance reasonable expenses to a Director with respect to any such proceeding to the fullest extent permitted by governing law.

3.21 Committees. The Board of Directors may by resolution designate from among its members an Audit Committee, a Grants Committee, an Investment Committee, and a Governance and Nominating Committee. Other Committees or ad hoc Committees may be added if necessary. Each of these Committees will have and may exercise such authority in the management of the Fund as provided in the Board-approved Committee Charters or in these Bylaws. Rules governing procedures for meetings of any Committee shall be the same as those set forth in these Bylaws or the Act for the Board of Directors unless the Board or the Committee itself determines otherwise.

3.22 Confidentiality. Each member of the Board of Directors and each of its Committees (including advisory members and Associates) (each, a "Covered Person") is subject to the following standards of confidentiality:

a. Each Covered Person acknowledges that, by reason of his or her service to the Fund, such Covered Person will have access to confidential information of the Fund, including, without limitation, information relating to proceedings of the Board of Directors and its committees, information designated as "Confidential" by the Board of Directors or any of its Committees, and other confidential business and proprietary information relating to the Fund and those doing business with the Fund ("Confidential Information"). Such Confidential Information is a valuable and unique asset of the Fund, and the Covered Persons' obligation to protect such Confidential Information is in furtherance of their duties of loyalty to the Fund. "Confidential Information" does not include information that is made public by any governmental agency in accordance with law.

b. Each Covered Person will not use or disclose to any person any Confidential Information without the prior written authorization of the Fund, except that (i) a Covered Person may use or disclose Confidential Information as authorized or directed by the Board of Directors or any Committee thereof for any proper corporate purpose, and (ii) a Covered Person may use (but not disclose) Confidential Information in a manner that is consistent with the Covered Person's duties and as required to further a proper corporate objective.

c. The obligation imposed by this Section will not apply to the extent that such Covered Person may, in the reasonable opinion of his or her counsel or counsel to the Fund, be compelled by law or court order to disclose any Confidential Information, and such Covered Person may disclose such Confidential Information if he or she has used all reasonable efforts, and has afforded the Fund the opportunity, to obtain an appropriate protective order or other satisfactory assurance of confidential treatment for the Confidential Information compelled to be disclosed.

d. Nothing in this Section will prohibit the Covered Person from (a) disclosing his or her attendance at any meeting of the Board of Directors or any of its Committees and his or her assent to or dissent from any action taken at any such meeting (without disclosing any discussions or other matters before the Board of Directors or Committee at such meeting); or (b) disclosing Confidential Information to his or her attorney and advisors who agree to be bound by the terms of this policy and not to use such information for any improper purpose.

e. Notwithstanding the foregoing, no Covered Person may under any circumstances disclose privileged information (including attorney-client privileged communications) to any person in any manner that would result in a waiver of privilege, without prior written authorization of the Fund.

f. For purposes of providing the written authorization provided for in this Section, the Fund may act by approval a majority of its Directors (excluding the Director seeking written authorization), by a majority of members of its Governance and

Nominating Committee (excluding the director seeking written authorization), or by its CEO. The Fund may seek tax and legal advice in connection with the granting or denial of any such written authorization, and shall memorialize such grant or denial, and the reasons therefore, in writing.

3.23 Nondisparagement. No Director or Officer may, directly or indirectly, make public statements or representations, or otherwise publicly communicate, directly or indirectly, in writing, orally, or otherwise, or take any other public action, which disparages the Fund or any of its Directors or Officers, or the businesses or reputations of the Fund or any of its officers or Directors. For purposes of this Bylaw, the disclosure of information to the extent required by applicable law or court order shall not be deemed to disparage the Fund or any person, provided that such disclosure is limited to the express mandate of such law or court order.

ARTICLE 4: OFFICERS

4.1 Officers. The Officers of the Board will be a Chair, a Chair-Elect (as needed), a Secretary, Assistant Secretaries as needed, a Treasurer and an Assistant Treasurer. The Operating Officers of the Fund will be a Chief Executive Officer, a Chief Financial Officer, and Vice Presidents as designated by the Board. Any offices may be held by the same individual, except the offices of the CEO and Secretary. The Board of Directors may appoint such other Officers and Assistant Officers as it may deem advisable, who will be chosen in such manner and hold their offices for such terms and have such authority and duties as from time to time may be determined by the Board of Directors.

4.2 Powers and Duties. The Officers will exercise and perform the respective powers, duties and functions as are stated below, and as may be assigned to them by the Board of Directors:

[a] The Chair conducts the meetings of the Board of Directors and assures that all necessary business is accomplished in the time allotted, that all Directors have an opportunity to voice their opinions, and that decisions are sufficiently deliberated and reached by a majority. In the absence of the Chair, the CEO will conduct the Board of Directors meetings.

[b] The Chair-Elect will work with the Chair and CEO to ensure a smooth transition. The Chair-Elect will assume the role of Chair at the next annual meeting.

[c] The President will be the Chief Executive Officer of the Fund and will, subject to the control and direction of the Board of Directors, have executive management authority over the Fund's activities. The CEO, unless some other person is authorized by the Board of Directors or by these Bylaws, will sign all contracts and other agreements on behalf of the Fund. The CEO will perform all the duties and have all the powers commonly associated with a CEO of a corporation, and such other duties and powers as the Board of Directors may designate.

[d] In the absence or disability of the CEO, the Vice President or Vice Presidents, if any, in order of their rank as fixed by the Board of Directors, and if not ranked, the Vice Presidents in the order designated by the Board of Directors, will perform all the duties of the CEO, and when so acting will have all the powers of, and be subject to all the restrictions on, the CEO. Each Vice President will perform all the duties and have all the powers commonly associated with such office, and such other duties and powers as the CEO or the Board of Directors may designate.

[e] The Secretary will keep accurate minutes of all meetings of the Board of Directors (and of any Committee). The Secretary will be responsible for the giving of notice of meetings of the Board of Directors. The Secretary will be custodian of the records and of the seal of the Fund, and will attest the affixing of the seal of the Fund when so authorized. The Secretary will perform all the duties and have all the powers commonly associated with such office, and such other duties and powers as the CEO or the Board of Directors may designate.

[f] An Assistant Secretary may, at the request of the Secretary or in the absence or disability of the Secretary, perform all the duties and have all the powers of the Secretary. Such person will also perform such other duties and have such other powers as may be assigned to such person by the CEO, by the Secretary or by the Board of Directors.

[g] The Treasurer, subject to the order of the Board of Directors, will have the care and custody of the money, funds, valuable papers, and documents of the Fund.

The Treasurer will keep accurate books of accounts of the Fund's financial transactions, which will be the property of the Fund, and will render financial reports and statements of condition of the Fund when so requested by the CEO or by the Board of Directors. The Treasurer will perform all the duties and have all the powers commonly associated with such office, and such other duties and powers as the CEO or the Board of Directors may designate.

[h] An Assistant Treasurer may, at the request of the Treasurer or in the absence or disability of the Treasurer, perform all the duties and have all the powers of the Treasurer. Such person will also perform such other duties and have such other powers as may be assigned to such person by the CEO, by the Treasurer, or by the Board of Directors.

4.3 Qualifications. Any Officer of the Fund will be an individual who is at least 18 years of age.

4.4 Compensation. Any Officer of the Fund, other than the CEO, may receive reasonable compensation for services actually performed for the Fund as determined by the CEO. In the case of the CEO, any such compensation will be determined by the Board of Directors. Any

employment contract or other agreement relating to the compensation of any Officer must be approved by the Board of Directors.

4.5 Delegation. In the event of absence or inability of any Officer to act, the Board of Directors may delegate the powers or duties of such Officer to any other Officer, Director or person whom it may select.

4.6 Vacancies. Any vacancy occurring in the elective offices of the Fund may be filled by vote of the Board of Directors. An officer elected to fill a vacancy will be elected for the unexpired term of such person's predecessor in office and will hold office until such person's successor is duly elected and qualified.

4.7 Removal. Any Officer or agent may be removed, with or without cause, by the Board of Directors whenever in its judgment the best interests of the Fund will be served by such removal. Any such removal will be without prejudice to the contract rights, if any, of the person so removed. Election or appointment of an Officer or agent will not, of itself, create contract rights.

4.8 Indemnification. With respect to any liability incurred in any proceeding to which an individual is made a party because he or she is or was an Officer of the Fund, the Fund will indemnify and advance reasonable expenses to such individual in the same manner as provided in 3.21 for Directors.

4.9 Staff. In hiring the staff for the Fund after it becomes fully funded, the CEO is directed to consider hiring the employees of Daniels Communications, Inc. for any open position. As with all staff positions, the CEO of the Fund will have full discretion as to the hiring decisions and all other terms of employment.

ARTICLE 5: FINANCIAL MATTERS

5.1 Contracts. The Board of Directors may authorize any Officer or agent to enter into any contract, or to execute and deliver any instrument, in the name of and on behalf of the Fund. Any such authority may be general, or limited to specific instances.

5.2 Loans. No loan will be contracted for or on behalf of the Fund (and no evidence of indebtedness will be issued in its name) unless authorized by a resolution of the Board of Directors. Such authority may be general if confined to a maximum dollar amount specified by the Board of Directors by resolution from time to time. Such authority will otherwise be limited to specific instances. The Fund will make no loan to any Director or Officer of the Fund.

5.3 No Self-Dealing. The Fund will not enter into any act of self-dealing with any disqualified person (as those terms are defined for federal tax purposes).

5.4 Checks. All checks, drafts or other orders for payment of money, notes or other evidence of indebtedness issued in the name of the Fund will be signed by such Officer or agent of the Fund,

and in such manner, as will from time to time be determined by resolution of the Board of Directors.

5.5 Deposits. All funds of the Fund not otherwise invested will be deposited from time to time to the credit of the Fund in such banks or other depositories as the Board of Directors may select.

5.6 Prudent Investor. The Board of Directors will invest and manage the Fund's assets in the same manner as would a prudent investor, exercising reasonable care, skill and caution in the context of an overall investment strategy which incorporates risk and return objectives reasonably suited to the purposes of the Fund. Notwithstanding the preceding sentence, the Fund will not retain any excess business holdings or make any investment which jeopardizes its exempt purposes (as those terms are defined for federal tax purposes).

5.7 Investment Advice. The Board of Directors may consult on a continuing basis with one or more investment counselors concerning the investment program for the Fund. The Board of Directors will bear no liability or accountability for any act, failure to act or for any transaction entered into on the advice of any investment counselor, as long as such person is selected and retained by the Board of Directors with reasonable care.

5.8 Fiscal Year. The fiscal year of the Fund will be the calendar year.

5.9 Accounting Method. The Fund will use the cash receipts and disbursements method of accounting.

ARTICLE 6: MISCELLANEOUS PROVISIONS

6.1 Application of Assets. The assets of the Fund will be held and applied for the purposes of the Fund as declared in the Articles of Incorporation.

6.2 Bylaw Purpose. These Bylaws are adopted in order to facilitate the discharge, in an orderly manner, of the purposes of the Fund. These Bylaws will not be construed in any way which would impair the efficient operation of the Fund.

6.3 Bylaw Amendments. These Bylaws may be amended, altered or repealed, and new Bylaws may be adopted, by the affirmative vote of a majority of the Directors then in office; provided that, any change to 1.4 or the attached documents relating to the preservation of donor intent must be approved by the affirmative vote of at least 90% of the Directors then in office; also provided that, any change to 3.19 (relating to Director compensation) must be approved by the affirmative vote of at least 80% of the Directors then in office. The full text of any proposed action to change the Bylaws must be delivered to each Director at least five days prior to the meeting at which the proposed action will be presented (unless waived in writing). Notwithstanding the preceding two sentences, during Bill's lifetime and unless he is incapacitated, any change to the Bylaws will be effective only if such change is also approved by

him. No change to the Bylaws may be inconsistent with the provisions of the Fund's Articles of Incorporation.

CERTIFICATION

I hereby certify that the above Bylaws are a conformed copy of the Daniels Fund Bylaws and that such Bylaws are a complete and accurate copy of the original documents and all its amendments.

_____
Cindy Culkin, Secretary

_____
Date

Bylaws of Daniels Fund, as Amended

Document	Sections Amended	Date Approved
Bylaws		March 21, 1997
Amendment	3.4; new 7	June 24, 1997
Amendment	3.4	August 25, 1997
Amendment	1.3; 3.1; 3.19; 4.2[a]; 6.3; 7 deleted; new 4.9	August 26, 1998
Amendment	1.3; 3.4; 3.9	March 6, 1999
Amendment	1.3; "Fund" name	October 8, 1999
Amendment	1.3; 3.4; 3.9	November 17, 1999
Amendment	3.19	February 10, 2003
Amendment	2.1; 3:11; 4.1; 4.2 [a] 4.2 [b] deleted; 4.3; 4.4	May 14, 2003
Amendment	3.5; 3.22 (a) new;	August 19, 2003
Amendment	3.19	November 17, 2003
Amendment	3.19	May 10, 2004
Amendment	3.23 and 3.24 new	May 10, 2004
Amendment	3.22 (a) delete	May 10, 2004
Amendment	3.5	August 18, 2004
Amendment	3.11	August 23, 2006
Amendment	3.12	August 23, 2006
Amendment	3.14	August 23, 2006
Amendment	3.19	August 23, 2006
Amendment	3.20	August 23, 2006
Amendment	3.21	August 23, 2006
Amendment	3.22 removed (referred to One Director which no longer is in place)	August 23, 2006
Amendment	3.23 became 3.22	August 23, 2006
Amendment	3.24 became 3.23	August 23, 2006
Amendment	4.1	August 23, 2006
Amendment	4.2	August 23, 2006
Amendment	1.4 new	May 20, 2008
Amendment	3.15	May 20, 2008
Amendment	6.3	May 20, 2008
Minor changes were made in punctuation and capitalization on the document for consistency.		May 20, 2008
Amendment	2.1 corrected the spelling of principal (from principle)	May 19, 2009
Amendment	3.21 renamed Audit Committee (from Audit and Compensation); renamed Finance Committee (from Investment and Finance)	May 19, 2009
Amendment	4.2 added (b) Chair Elect;	May 19, 2009

	(b) became (c); (c) became (d); etc. to (h)	
Amendment	3.1; 3.21; Certification	May 20, 2014
Clarification	4.1 Chair Elect (as needed)	April 20, 2015
Amendment	3.19 Compensation	November 17, 2015
Amendment	3.5 Term Limits and Break In Service	February 23, 2016

Form **8868**
(Rev. January 2017)

Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .**

OMB No. 1545-1709

Electronic filing *(e-file).* You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile*, click on Charities & Non-Profits, and click on *e-file* for *Charities and Non-Profits.*

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. DANIELS FUND	Enter filer's identifying number Employer identification number (EIN) or 84-1393308
	Number, street, and room or suite no. If a P.O. box, see instructions. 101 MONROE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. DENVER, CO 80206	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JEB DICKEY 101 MONROE STREET - DENVER, CO 80206
  Telephone No. ▶ 303-393-7220 Fax No. ▶ 720-941-4425
- If the organization does not have an office or place of business in the United States, check this box ..... ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2017, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2016 or
▶ ☐ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	671,726.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	20,448.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	651,278.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.