

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation DANIELS FUND		A Employer identification number 84-1393308
Number and street (or P.O. box number if mail is not delivered to street address) 101 MONROE STREET		B Telephone number 303-393-7220
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80206		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change </div> <div> <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change </div> </div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,539,769,464.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	40,767.	40,767.		
	4 Dividends and interest from securities	5,300,093.	5,300,093.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	80,049,755.			SEE STATEMENT 1
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		79,714,376.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	17,005,427.	17,743,860.		SEE STATEMENT 2	
12 Total. Add lines 1 through 11	102,396,042.	102,799,096.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3				
	b Accounting fees STMT 4				
	c Other professional fees STMT 5				
	17 Interest				
	18 Taxes STMT 6				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7				
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	66,899,338.	675,270.		63,932,313.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	35,496,704.				
b Net investment income (if negative, enter -0-)		102,123,826.			
c Adjusted net income (if negative, enter -0-)			N/A		

Daniels Fund
Schedule to Form 990PF - Part I
Analysis of Revenue and Expenses
For the Year Ended December 31, 2017

84-1393308
Attachment to page 1

		Allocation of Charitable Disbursements							
		(a) Expenses per Books	(b) Net Investment Income	Net Unrelated Business Income	(d) Disbursements for Charitable Purposes	Scholarship Program	Grantmaking Activities	Non Profit Facility Assistance	Totals
Line	Operating and Administrative Expenses								
13	Compensation of officers, directors, trustees	2,149,115	180,854	77,509	1,890,752				1,890,752
14	Other employee salaries and wages	2,759,475	16,750	7,179	2,735,546				2,735,546
15	Pension plans, employee benefits	1,145,330	26,235	11,243	1,107,852				1,107,852
16 a	Legal fees - Statement 3	17,964	0	0	17,964				17,964
16 b	Accounting fees - Statement 4	44,000	10,500	4,500	29,000				29,000
16 c	Other professional fees - Statement 5	798,938	420,000	180,000	198,938				198,938
17	Interest	0	0	0	0				0
18	Taxes - Statement 6	1,835,807	0	0	0				0
19	Depreciation and depletion - Statement 11	483,202	0	0					0
20	Occupancy	457,157	10,431	4,475	442,251				442,251
21	Travel, conferences and meetings	440,531	0	0	440,531				440,531
22	Printing and publications	74,244	0	0	74,244				74,244
23	Other expenses - Statement 7	750,959	10,500	4,500	735,959				735,959
24	Total operating and & administrative expenses	10,956,722	675,270	289,406	7,673,037	3,987,745	3,351,302	333,990	7,673,037
25	Contributions, gifts, grants paid	55,942,616			56,259,276	17,159,465	39,099,811	0	56,259,276
26	Total expenses and disbursements	66,899,338	675,270	289,406	63,932,313	21,147,210	42,451,113	333,990	63,932,313

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		100,950.	100,950.	100,950.
	2	Savings and temporary cash investments		4,578,303.	14,584,336.	14,584,336.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		2,500.		
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	618,263,558.	642,483,432.	875,981,074.
	c	Investments - corporate bonds	STMT 9	65,450,926.	31,706,652.	31,954,120.
	Liabilities	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation				
12		Investments - mortgage loans				
13		Investments - other	STMT 10	431,572,855.	464,303,379.	602,418,515.
14		Land, buildings, and equipment: basis	21,619,224.			
		Less: accumulated depreciation	STMT 11	8,660,648.	13,293,550.	12,958,576.
15		Other assets (describe TAXES RECEIVABLE)		145,501.	1,771,893.	1,771,893.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,133,408,143.	1,167,909,218.	1,539,769,464.
17		Accounts payable and accrued expenses		13,397.	4,402.	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe SEE STATEMENT 12)		2,209,997.	1,223,363.	
	23	Total liabilities (add lines 17 through 22)		2,223,394.	1,227,765.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,131,184,749.	1,166,681,453.	
30	Total net assets or fund balances		1,131,184,749.	1,166,681,453.		
31	Total liabilities and net assets/fund balances		1,133,408,143.	1,167,909,218.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,131,184,749.
2	Enter amount from Part I, line 27a	2	35,496,704.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,166,681,453.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,166,681,453.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STATEMENT 1			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			79,714,376.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			79,714,376.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	79,714,376.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	66,237,524.	1,259,240,107.	.052601
2015	69,290,533.	1,332,578,222.	.051997
2014	68,716,143.	1,366,911,868.	.050271
2013	52,881,939.	1,293,618,713.	.040879
2012	53,739,981.	1,224,298,562.	.043895

2 Total of line 1, column (d)	2	.239643
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047929
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,417,717,737.
5 Multiply line 4 by line 3	5	67,949,793.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,021,238.
7 Add lines 5 and 6	7	68,971,031.
8 Enter qualifying distributions from Part XII, line 4	8	64,080,541.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,042,477.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,042,477.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,042,477.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	819,114.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	1,223,363.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	2,042,477.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CO, NM, UT, WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.DANIELSFUND.ORG	X	
14 The books are in care of JEB DICKEY Telephone no. 303-393-7220 Located at 101 MONROE STREET, DENVER, CO ZIP+4 80206		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <div> <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/> </div>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13				
	0.00	2,149,115.	217,387.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUG ELLIOT	AVP GRANTS PROGRAM			
101 MONROE STREET, DENVER, CO 80206	40.00	121,274.	30,490.	0.
TRACEY LOVETT	VP SCHOLARSHIP PROGRAM			
101 MONROE STREET, DENVER, CO 80206	40.00	136,601.	12,080.	0.
BRUCE WILMSEN	VP, MEDIA & COMMUNITY RELATIONS			
101 MONROE STREET, DENVER, CO 80206	40.00	105,500.	31,412.	0.
LAURA STEFFEN	VP, SCHOLAR RECRUITMENT & SELECTION			
101 MONROE STREET, DENVER, CO 80206	40.00	102,000.	21,994.	180.
CHARLOTTE MIN-HARRIS	VP, GRANTS OPERATIONS			
101 MONROE STREET, DENVER, CO 80206	40.00	101,000.	15,677.	749.

Total number of other employees paid over \$50,000 ☐ 23

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MONTICELLO ASSOCIATES, INC - ONE TABOR CENTER		
1200 17TH STREET, STE. 2600, DENVER, CO 802	INVESTMENT ADVISORY SERVICES	600,000.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities	
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,427,107,539.
b Average of monthly cash balances	1b	12,199,808.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,439,307,347.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)		
1e		0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,439,307,347.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,589,610.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,417,717,737.
6 Minimum investment return. Enter 5% of line 5	6	70,885,887.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	70,885,887.
2a Tax on investment income for 2017 from Part VI, line 5	2a	2,042,477.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,042,477.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	68,843,410.
4 Recoveries of amounts treated as qualifying distributions	4	316,660.
5 Add lines 3 and 4	5	69,160,070.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,160,070.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	63,932,313.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	148,228.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	64,080,541.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	64,080,541.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				69,160,070.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			19,587,854.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 64,080,541.				
a Applied to 2016, but not more than line 2a			19,587,854.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				44,492,687.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				24,667,383.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Tax year				(e) Total
		(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
GRANTS TO CHARITABLE ORGANIZATIONS-STATEMENT 15	NONE	SEE STATEMENT 15	SEE STATEMENT 15	39,099,811.
SCHOLARSHIP PAYMENTS AND ACTIVITIES-STATEMENT 16	NONE	SEE STATEMENT 16	SEE STATEMENT 16	17,159,465.
Total			3a	56,259,276.
b Approved for future payment				
SEE STATEMENT 17	NONE	SEE STATEMENT 17	SEE STATEMENT 17	25,798,126.
Total			3b	25,798,126.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	40,767.		
4 Dividends and interest from securities			14	5,300,093.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	523000	-738,433.	14	17,743,860.		
8 Gain or (loss) from sales of assets other than inventory	523000	335,379.			79,714,376.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		-403,054.		23,084,720.	79,714,376.	
13 Total. Add line 12, columns (b), (d), and (e)					102,396,042.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

FORM 990-PF

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

2017

Name

DANIELS FUND

Employer identification number

84-1393308

Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	2,042,477.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty	3	2,042,477.
4	Enter the tax shown on the corporation's 2016 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	671,726.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	671,726.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/17	06/15/17	09/15/17	12/15/17
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	34,705.		93,411.	690,997.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	34,705.		93,411.	690,998.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column				
13 Add lines 11 and 12			93,411.	690,998.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	34,705.		93,411.	690,998.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-			0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2017)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2017 and before 7/1/2017	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 4\% (0.04)$...	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2017 and before 10/1/2017	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 4\% (0.04)$...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2017 and before 1/1/2018	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 4\% (0.04)$...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2017 and before 4/1/2018	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 4\% (0.04)$...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2018 and before 7/1/2018	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2018 and before 10/1/2018	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2018 and before 1/1/2019	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2018 and before 3/16/2019	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2014	1a				
b Tax year beginning in 2015	1b				
c Tax year beginning in 2016	1c				
2 Enter taxable income for each period for the tax year beginning in 2017. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2014	3a				
b Tax year beginning in 2015	3b				
c Tax year beginning in 2016	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2 or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method

		(a) First <u>2</u> months	(b) First <u>4</u> months	(c) First <u>7</u> months	(d) First <u>10</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	1,156,834.	110,517.	4,982,287.	34,129,758.
22 Annualization amounts (see instructions)	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22	23a	6,941,004.	331,551.	8,541,085.	40,955,710.
23b Extraordinary items (see instructions)	23b				
23c Add lines 23a and 23b	23c	6,941,004.	331,551.	8,541,085.	40,955,710.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	138,820.	6,631.	170,822.	819,114.
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	138,820.	6,631.	170,822.	819,114.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	138,820.	6,631.	170,822.	819,114.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	34,705.	3,316.	128,117.	819,114.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	34,705.	3,316.	128,117.	819,114.
33 Add the amounts in all preceding columns of line 32. See instructions	33		34,705.	34,705.	128,117.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	34,705.	0.	93,412.	690,997.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	167,932.		93,412.	690,997.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		0.		
37 Add lines 35 and 36	37	167,932.		93,412.	690,997.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	34,705.	0.	93,412.	690,997.

Form 2220 (2017)

** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	DANIELS FUND	84-1393308
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	101 MONROE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	DENVER, CO 80206	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JEB DICKEY

- The books are in the care of ► 101 MONROE STREET - DENVER, CO 80206
Telephone No. ► 303-393-7220 Fax No. ► 720-941-4425
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2018, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 2017 or
► ☐ tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,042,477.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	819,114.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,223,363.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2017)

Daniels Fund
Schedule to Form 990PF Part IV
Capital Gains and Losses
For the Year Ended December 31, 2017

84-1393308
Statement 1

Description	Gain or (Loss)
Eton Park Overseas Fund	1,655,560
Oz Overseas	22,062,285
Farallon Capital Institutional Partners	(168,290)
Renaissance Alpha	1,263,639
Adage Capital Partners	24,607,338
GMO Quality Fund	11,944,602
Lazarus Investment Partners LLLP	(31,718)
PIMCO Short Term Fund	368,686
Highfields Capital IV LP	888,527
Viking GE	1,354,844
Newport Asia Institutional Fund	1,295,186
Sanderson International Value Fund	232,234
Spinnaker Global Emerging Markets Fund	(1,109,811)
AG Energy	134,314
Fortess Credit Opportunities Fund	(55,106)
Actis Emerging Markets 3	(32,348)
Actis Emerging Markets 4	39,603
Axiom Asia Private Capital Fund I	1,154,335
Axiom Asia IV, L.P.	(7,425)
Charlesbank Equity Fund VI	(169,633)
China Enterprise Capital Limited	(729,221)
Clayton, Dubilier & Rice Fund VII	6,756,940
Clayton, Dubilier & Rice Fund VIII	4,366,015
Clayton, Dubilier & Rice Fund IX	2,016,141
Indus Structured Finance Fund	(221,998)
Greenpark International Investors III	134,421
Madison Dearborn Capital Partners V	1,160
Madison Dearborn Capital Partners VI	1,246,196
Madison Dearborn Capital Partners VII	2,199,038
Meritage Fund III	(1,328,230)
MHR Institutional Partners IIA	(272)
MHR Institutional Partners III	127,307
MHR Institutional Partners IV	85,403
Vestar Capital Partners V	389,688
Denham Commodity Partners Fund IV	(297,145)
Denham Commodity Partners Fund V	30,728
Denham Commodity Partners Fund VI	162,359
EIG Energy Fund X	(1,813,658)
EIG Energy Fund XIV	(373,406)
EIG Energy Fund XV	(6,382)
EIG Energy Fund XVI	875,725
GLD Gold	(33,879)
Och-Ziff Real Estate Parallel Fund III B, L.P.	172,371
Och-Ziff Real Estate TE Fund	266,115
Pauls Real Estate Opportunities (2014) L.P.	160,644
Wellington Select Energy Opportunities I	436,873
Net capital gains, Line 6a	80,049,755
Net capital gains reported on 990-T	(335,379)
Net capital gains, Line 7 and Part IV	79,714,376

Daniels Fund
Schedule to Form 990PF Part I
Other Income, line 11, column a
For the Year Ended December 31, 2017

84-1393308
Statement 2

Description	
Income from pass-through entities, line 11, column a	\$ 17,005,427
Less net ordinary income/plus ordinary loss from pass-through entities reported on Form 990-T	738,433
Total other income	<u>\$ 17,743,860</u>

Daniels Fund
Statement to Form 990PF - Part I
For the Year Ended December 31, 2017

84-1393308

Name of Provider	Type of Service	Expenses Per Books	Allocated to Net Investment Income	Allocated to Net Unrelated Business Income	Disbursements Charitable
					Statement 3
Line 16a, Legal Fees					
Bruce R. Hopkins Law Firm, LLC	Legal Consulting	11,813	-	-	11,813
Bryan Cave	Legal Consulting	611	-	-	611
Campbell Killin Brittan & Ray, LLC	Legal Consulting	5,540	-	-	5,540
		<u>17,964</u>	<u>-</u>	<u>-</u>	<u>17,964</u>
					Statement 4
Line 16b, Accounting Fees					
Kundinger, Corder & Engle, P.C.	Audit and Tax	44,000	10,500	4,500	29,000
		<u>44,000</u>	<u>10,500</u>	<u>4,500</u>	<u>29,000</u>
					Statement 5
Line 16c, Other professional					
Black Hills Information Security, LLC	IT Audit	17,500	-	-	17,500
CompPsych	Scholar Mental Health Support	8,800	-	-	8,800
EKS&H	Fluxx Audit	10,500	-	-	10,500
Emphasis Marketing, LLC	Technical Writer	7,100	-	-	7,100
Ethics Research Center	Case development fee	15,000	-	-	15,000
Gibson, Dunn & Crutcher LLP	Cyber security	4,113	-	-	4,113
Gyan-I Inc.	IT Consulting & Support	19,125	-	-	19,125
James Real Estate Service, Inc.	Real estate appraisal	4,500	-	-	4,500
KYS, Inc.	Scholar ProScan Enrochment	8,745	-	-	8,745
Monticello Associates, Inc.	Investment Management	600,000	420,000	180,000	-
Powers Design	Interior Design	12,121	-	-	12,121
Prosono, LLC	Scholarship Evaluation	48,000	-	-	48,000
QREM, LLC	Scholarship & Grants Evaluation	36,225	-	-	36,225
The Ridgefield Group	Website Maintenance	4,324	-	-	4,324
Various	Consulting	2,885	-	-	2,885
		<u>798,938</u>	<u>420,000</u>	<u>180,000</u>	<u>198,938</u>
					Statement 6
Line 18, Taxes					
Excise Taxes		2,042,477	-	-	-
Unrelated Business Income Tax		(206,670)	-	-	-
		<u>1,835,807</u>	<u>-</u>	<u>-</u>	<u>-</u>

Daniels Fund
Statement to Form 990PF - Part I
For the Year Ended December 31, 2017

84-1393308
Statement 7

Description	Expenses Per Books	Allocated to Net Investment Income	Allocated to Net Unrelated Business Income	Disbursements Charitable
Line 23, Other Expenses				
Program Supplies	23,920	-	-	23,920
Acknowledgement	31,243	-	-	31,243
Subscriptions & Publications	2,882	-	-	2,882
Membership Dues	22,924	-	-	22,924
Personnel Recruitment Fees	12,217	-	-	12,217
Associate Training	15,359	-	-	15,359
Business Insurance	73,814	10,500	4,500	58,814
Service/Banking Fees	13,828	-	-	13,828
Business Licenses & Fees	(625)	-	-	(625)
Software Maintenance Fees & Licenses	150,093	-	-	150,093
DSP Scholar Program Operating Expenses	405,304	-	-	405,304
	-	-	-	-
	<u>750,959</u>	<u>10,500</u>	<u>4,500</u>	<u>735,959</u>

Daniels Fund
Statement to Form 990PF Part II
Investments
For the Year Ended December 31, 2017

84-1393308

Asset Class	Tax Basis	Market Value
Statement 8		
Line 10b, Investments-Corporate Stocks		
Adage Capital Partners	200,629,647	315,173,787
GMO Emerging Domestic Opportunities Fund	22,301,780	27,601,491
GMO Quality Fund	144,575,593	170,418,551
Highfields Capital IV LP	22,839,185	23,526,426
Indus Asia Pacific Fund	253,643	234,896
Kylin Offshore Fund LTD	30,000,000	32,503,970
Lazarus Investment Partners LLLP	2,087,158	1,506,102
Newport Asia Institutional Fund	51,218,587	89,106,607
Rock Springs Capital Offshore Fund	10,000,000	12,557,127
Sanderson International Value Fund	77,625,272	99,402,754
Spinnaker Global Emerging Markets Fund	53,589,285	51,534,545
Viking Global Equities III	4,963,282	26,593,600
Viking Global Opportunities III	22,400,000	25,821,218
	<u>642,483,432</u>	<u>875,981,074</u>
Statement 9		
Line 10c, Investments-Corporate Bonds		
PIMCO Short Term Fund	31,706,652	31,954,120
	<u>31,706,652</u>	<u>31,954,120</u>

Daniels Fund
Statement to Form 990PF Part II
Investments
For the Year Ended December 31, 2017

84-1393308

Asset Class	Tax Basis	Market Value
Line 13, Investments-Other		
Actis Emerging Markets 3	3,492,005	3,124,000
Actis Emerging Markets 4	10,942,873	12,195,000
AG Energy	3,088,828	3,245,734
Axiom Asia IV	4,002,392	4,818,841
Axiom Asia Private Capital Fund I	1,018,189	3,498,383
Baxter Street	20,000,000	20,367,886
Bluewater II	39,178,506	39,375,793
CDW Corporation	738,694	2,960,826
Centennial Holdings I	-	56,398
Cevian	20,000,000	20,779,000
Charlesbank Equity Fund VI	685,572	831,702
China Enterprise Capital Limited	1,062,133	729,360
Clayton, Dubilier & Rice Fund IX	16,198,659	18,092,741
Clayton, Dubilier & Rice Fund VIII	3,596,465	7,048,961
Convexity Capital Offshore LP	11,744,459	23,128,698
Denham Commodity Partners Fund IV	1,788,852	863,895
Denham Commodity Partners Fund V	3,134,331	2,335,928
Denham Commodity Partners Fund VI	7,645,854	7,046,382
EIG Energy Fund XC	12,514	10,918
EIG Energy Fund XIV	3,260,300	1,865,572
EIG Energy Fund XV	10,336,088	8,888,104
EIG Energy Fund XVI	11,861,028	13,918,608
EnerVest Energy Institutional Fund IV	18,986,977	20,776,016
Eton Park Overseas Fund	478,684	516,228
Farallon Capital Institutional Partners	39,349,040	42,611,473
Fortess Credit Opportunities Fund	8,779,199	9,066,910
Greenpark International Investors III	4,069,195	1,983,835
Indus Select	20,000,000	21,410,865
Indus Structured Finance Fund	20,885	20,885
King Street Capital	30,000,000	47,649,798
Madison Dearborn Capital Partners V	1,201,005	1,973,564
Madison Dearborn Capital Partners VI	4,655,618	8,718,831
Madison Dearborn Capital Partners VII	7,795,095	9,886,826
Meritage Fund III	6,303,748	10,711,405
MHR Institutional Partners IIA	3,021,292	6,240,489
MHR Institutional Partners III	4,502,973	7,411,569
MHR Institutional Partners IV	3,835,707	3,897,994
Mount Kellett	6,280,920	4,171,459
Och-Ziff 3	5,507,073	6,380,054
Och-Ziff Real Estate TE Fund	1,077,719	1,140,743
OZ Overseas Fund	2,836,099	5,576,373
Pauls Real Estate Opportunities (2009) L.P.	15,590	14,345
Pauls Real Estate Opportunities (2012) L.P.	1,644,466	1,624,751
Pauls Real Estate Opportunities (2014) L.P.	635,877	309,801
Platte River III-B	14,526,581	13,482,189
Renaissance Alpha	26,262,807	28,616,238
Sowood Alpha	787,167	106,090
SPDR Gold Trust	49,056,667	37,794,562
Tiaga Biotechnologies, Inc.	8,690,558	95,956,255
Vestar Capital Partners V	4,467,551	3,833,623
Wellington Select Energy Opportunities I	15,704,837	14,998,082
Zayo Group Holdings	22,307	354,532
	464,303,379	602,418,515

Daniels Fund
Statement to Form 990PF - Part I Line 19 and Part II Line 14
For the Year Ended December 31, 2017

84-1393308
Statement 11

Description	Beginning Balance	Additions	Deletions	Ending Balance
Part II, Line 14				
Land, Buildings and Equipment				
Land & Land Improvements	5,150,037	-	-	5,150,037
Buildings & Building Improvements	12,711,673	-	-	12,711,673
Furniture & Fixtures	1,119,597	53,912	-	1,173,509
Office Equipment	1,051,312	31,785	-	1,083,097
Computer Hardware	1,126,669	36,947	-	1,163,616
Computer Software	311,708	25,584	-	337,292
	<u>21,470,996</u>	<u>148,228</u>	<u>-</u>	<u>21,619,224</u>

Part I, Line 19

Depreciation Expense and Accumulation Depreciation				
Buildings & Building Improvements	5,154,399	363,386	-	5,517,785
Furniture & Fixtures	1,001,545	21,340	-	1,022,885
Office Equipment	893,841	-	-	893,841
Computer Hardware	876,331	74,763	-	951,094
Computer Software	251,330	23,713	-	275,043
	<u>8,177,446</u>	<u>483,202</u>	<u>-</u>	<u>8,660,648</u>
Net Book Value	<u>13,293,550</u>			<u>12,958,576</u>

Daniels Fund
Statement to Form 990PF - Part I Line 19 and Part II Line 14
For the Year Ended December 31, 2017

84-1393308
Statement 12

Description	Beginning Balance	Ending Balance
Part II, Line 22		
Other Liabilities		
Excise taxes payable	651,278	1,223,363
Income taxes payable	1,558,719	-
	<u>2,209,997</u>	<u>1,223,363</u>

Daniels Fund
Statement to Form 990 PF Part VIII
For the Year Ended December 31, 2017

84-1393308
Statement 13

Name and Address	Title and Average Hours per week devoted to position	Compensation (if not paid, enter 0)	Contributions to employee plans	Expense account, other allowances
Line 1 Compensation of Directors & Officers				
Acone, Tony c/o Daniels Fund	Director 45 hours per quarter	38,000	-	None
Brown, David c/o Daniels Fund	Senior Vice President 40 Hours per Week	165,815	34,707	None
Brown, Hank c/o Daniels Fund	Director 40 hours per quarter	38,000	-	None
Childears, Linda c/o Daniels Fund	President & Chief Executive Officer 40 + Hours / Week	487,315	30,669	None
Culkin, Cynthia c/o Daniels Fund	Secretary & VP, Administration & HR 40 Hours per Week	114,435	36,063	None
Deevy, Brian c/o Daniels Fund	Director 40 hours per quarter	39,000	-	None
Dickey, Jeb R. c/o Daniels Fund	Treasurer & Chief Financial Officer 40 + Hours / Week	333,353	34,589	None
Fitzgerald, John c/o Daniels Fund	Director 40 hours per quarter	21,000	-	None
Fowler, William c/o Daniels Fund	Senior Vice President 40 + Hours / Week	232,503	36,229	None
Garcia, Francisco c/o Daniels Fund	Director 40 hours per quarter	38,500	-	None
Greer, Gayle c/o Daniels Fund	Director 40 hours per quarter	38,500	-	None
Griesemer, James c/o Daniels Fund	Director 40 hours per quarter	38,250	-	None
Marinkovich, Tom c/o Daniels Fund	Director 45 hours per quarter	38,500	-	None
Nicholson, R. James c/o Daniels Fund	Director, Board Chair effective June 2017 40 hours per quarter	41,750	-	None
Peretto, Bo c/o Daniels Fund	Senior Vice President 40 + Hours / Week	180,489	12,291	None
Suthers, John c/o Daniels Fund	Director 40 hours per quarter	-	-	None
Todd, Kristin c/o Daniels Fund	Senior Vice President 40 + Hours / Week	224,955	32,839	None
Travis, June c/o Daniels Fund	Director, Board Chair through May 2017 50 hours per quarter	40,500	-	None
Williams, Leroy c/o Daniels Fund	Director 40 hours per quarter	38,250	-	None
		<u>2,149,115</u>	<u>217,387</u>	

Grants Program

The Daniels Fund Grants Program supports nonprofit organizations in Colorado, New Mexico, Utah, Wyoming, as well as programs with a national impact. For a list of funding areas, visit our website at www.danielsfund.org/Grants/Funding-Areas

Contact	Telephone	Deadline
Daniels Fund Grants Program 101 Monroe Street Denver, CO 80206	(303) 393-7220	None - Proposals can be submitted at any time

Daniels Fund Grants Brochure and additional information on the Daniels Fund Grants Program is available on our website at www.danielsfund.org/Grants/Grant-Application. Please feel free to contact us at GrantsInfo@DanielsFund.org

Daniels Scholarship Programs

The Daniels Fund Scholarship Program consists of the **Daniels Scholarship** and the **Daniels Opportunity Scholarship**.

Contact	Telephone	Deadline
Daniels Fund Scholarship Program 101 Monroe Street Denver, CO 80206	(303) 393-7220	Annually - Mid November

Daniels Scholarships are awarded in the spring to graduating high school seniors and are supplemental after other federal, state, institutional, and private financial aid and scholarships. Students may use their scholarship at any two- or four-year accredited nonprofit college or university in the United States with an intention to complete a bachelor's degree.

Daniels Scholars are outstanding young people who possess tremendous strength of character, the passion to succeed, a willingness to work hard, and a commitment to giving back to the community – all values that Daniels Fund founder, Bill Daniels felt were critical to success in life.

Daniels Opportunity Scholarships are distributed to two- and four-year colleges and universities in Colorado, New Mexico, Utah, and Wyoming that provide scholarships to support non-traditional students including adults entering or returning to college; students from alternative schools, juvenile justice facilities and youth offender programs; GED recipients; former foster care youth, returning military, and others.

Daniels Fund Scholarship Brochure and additional information on the Daniels Fund Scholarship Program is available on our website at www.danielsfund.org/scholarships

Daniels Fund
Schedule to Form 990PF Part XV, Line 3a
Grants and Commitments Paid During the Year
For the Year Ended December 31, 2017

84-1393308
Statement 16

Recipient Name	City	ST	CODE	Purpose of Grant Contribution	Amount
12-24 Club, Incorporated	Casper	WY	PC	Fresh Start Program	50,000
50CAN Inc	Washington	DC	PC	Launch of New Mexico Education Advocacy Organization	125,000
5280 High School	Denver	CO	PC	5280 High School Start-up Phase	100,000
Access Opportunity	Boulder	CO	PC	General Operating Support	15,000
Adam's Camp	Centennial	CO	PC	Therapy and Recreation Camps	50,000
Adams County Education Consortium	Westminster	CO	PC	Career Pathways Model	50,000
Adams County Youth Initiative, Incorporated	Thornton	CO	PC	Collective Impact Effort	134,950
Adams State University Foundation	Alamosa	CO	PC	Upward Bound Program	2,500
Alliance for Choice in Education	Denver	CO	PC	ACE Scholarships in Wyoming	75,000
Alliance for Choice in Education	Denver	CO	PC	ACE K-12 Scholarship Program in Colorado	125,000
Alternatives for Youth	Northglenn	CO	PC	General Operating Support	150,000
Alzheimer's Disease and Related Disorders Association, Utah Chapter	Salt Lake City	UT	PC	Alzheimer's Service Outreach	50,000
America Succeeds	Denver	CO	PC	Wyoming Affiliate Expansion	150,000
American Enterprise Institute for Public Policy Research	Washington	DC	PC	Free Enterprise on College Campuses	1,000,000
American Legion Colorado Boys State	Denver	CO	PC	2017 Colorado Boys State & Girls State	100,000
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	Emergency Services Program	5,000
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	Colorado Emergency Services	30,000
American Red Cross Colorado & Wyoming Region	Denver	CO	PC	Wyoming Emergency Services	10,000
Arc Thrift Stores	Lakewood	CO	PC	Working for a Purpose (WFP)	100,000
Archuleta Seniors, Inc. (ASI)	Pagosa Springs	CO	PC	General Operating Support	25,000
Arrupe Jesuit High School	Denver	CO	PC	Corporate Work Study Program	2,500
Arrupe Jesuit High School	Denver	CO	PC	Career & Technical Education Programs	20,000
Arrupe Jesuit High School	Denver	CO	PC	Corporate Work Study Program	100,000
Association for Community Living in Boulder County	Lafayette	CO	PC	Individual Advocacy Programs	30,000
Association of Fundraising Professionals - Colorado Chapter	Denver	CO	PC	2017 National Philanthropy Day - Youth Award Scholarship Sponsor	7,500
Assurance Home, Incorporated	Roswell	NM	PC	Summer Youth Employment Program	2,500
Athletics & Beyond	Aurora	CO	PC	Athletic Programs	40,000
Ave Maria University Inc	Ave Maria	FL	PC	Scholarship Program	1,000
Benedictine College	Atchison	KS	PC	Scholarship Program	1,000
Bicycle Colorado	Denver	CO	PC	Colorado Classic Amateur Cycling Event	50,000
Big Idea Project	Littleton	CO	PC	General Operating Support	2,500
Blue Angels Foundation	Pensacola	FL	PC	Wounded Warriors Program	7,600
Boy Scouts of America, Denver Area Council	Denver	CO	PC	General Operating Support	10,000
Boy Scouts of America, Denver Area Council	Denver	CO	PC	Internship for Daniels Fund Scholar	3,750
Boy Scouts of America, Denver Area Council	Denver	CO	PC	Employee Matching	1,000
Boy Scouts of America, Denver Area Council	Denver	CO	PC	Traditional Scouting Programs & Wastewater Treatment Facility	375,000
Boy Scouts of America, Greater Wyoming Council	Casper	WY	PC	General Operating Support	100,000
Boy Scouts of America, Pikes Peak Council	Colorado Springs	CO	PC	ScoutReach and Family Scouting	50,000
Boy Scouts of America, The Longs Peak Council, Incorporated	Greeley	CO	PC	Traditional Scouting Programs - Wyoming	100,000
Boy Scouts of America, The Longs Peak Council, Incorporated	Greeley	CO	PC	Traditional Scouting Programs - Colorado	100,000
Boy Scouts of America, Trapper Trails Council	Ogden	UT	PC	Wyoming Scout Programs	55,000
Boy Scouts of America, Western Colorado Council	Grand Junction	CO	PC	Career Exploring Expansion	50,000
Boys & Girls Club of Cheyenne Wyoming, Incorporated	Cheyenne	WY	PC	Employee Matching	100

Daniels Fund
Schedule to Form 990PF Part XV, Line 3a
Grants and Commitments Paid During the Year
For the Year Ended December 31, 2017

84-1393308
Statement 16

Recipient Name	City	ST	CODE	Purpose of Grant Contribution	Amount
Boys & Girls Club of Evanston	Evanston	WY	PC	General Operating Support	625
Boys & Girls Club of Sweetwater County	Rock Springs	WY	PC	General Operating Support	625
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	General Operating Support	200,000
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Internship for Daniels Fund Scholar	3,750
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Employee Matching	100
Boys & Girls Clubs of Central Wyoming	Casper	WY	PC	Young AmeriTowne On the Road...to Wyoming	50,000
Boys & Girls Clubs of La Plata County	Durango	CO	PC	General Operating Support	2,500
Boys & Girls Clubs, Incorporated of Pueblo County	Pueblo	CO	PC	General Operating Support	2,500
Bridge House	Boulder	CO	PC	Capital Support for the Ready to Work Program	500,000
Bridge House	Boulder	CO	PC	Ready to Work	125,000
Bright Beginnings, dba Bright by Three	Denver	CO	PC	General Operating Support	125,000
Bright Futures	Telluride	CO	PC	Pyramid Model Program	50,000
Brothers Redevelopment, Incorporated	Denver	CO	PC	Home Maintenance & Repair program	75,000
Capital Research Center	Washington	DC	PC	Philanthropy Daily	10,000
Capital Research Center	Washington	DC	PC	The Great Philanthropists and the Problem of Donor Intent	100,000
Care-A-Van-Saint, Inc.	Fort Collins	CO	PC	General Operating Support	25,000
CareerWise Colorado	Denver	CO	PC	Expansion of the Youth Apprenticeship Program (Metro Portion)	225,000
CareerWise Colorado	Denver	CO	PC	Expansion of the Youth Apprenticeship Program (Outstate Portion)	125,000
Carmelite Sisters of the Most Sacred Heart of Los Angeles	Anaheim	CA	PC	Physical Disabilities - Equipment Program	20,000
Casper Downtown Development Authority	Casper	WY	GOV	Community Sports Complex	500,000
Casper Family YMCA	Casper	WY	PC	General Operating Support	2,500
Cathedral of the Immaculate Conception	Denver	CO	PC	2017 Cash Giveaway	40,000
Catholic Charities and Community Services of the Archdiocese of Denver, Incorporated	Denver	CO	PC	Employment Programs	200,000
Catholic Charities and Community Services of the Archdiocese of Denver, Incorporated	Denver	CO	PC	Employee Matching	100
Celebrate Autism, dba Celebrate EDU	Louisville	CO	PC	General Operating Support	25,000
Center for American Values, Incorporated	Pueblo	CO	PC	Mobile CAV and Outreach Program	100,000
Center for Employment Opportunities, Inc.	New York City	NY	PC	Employment Reentry Program	100,000
Central New Mexico Community College Foundation	Albuquerque	NM	PC	Young AmeriTowne On the Road Summer Camp	25,000
Central Wyoming Rescue Mission	Casper	WY	PC	Transitions Program	125,000
Central Wyoming Senior Services	Casper	WY	PC	Facility Upgrade Project & General Operating Support	100,000
Charter Fund, Incorporated, dba Charter School Growth Fund	Broomfield	CO	POF	National Fund III	1,000,000
Chauncey Billups Elite Basketball Academy	Parker	CO	PC	Youth Sports Program	10,000
Cherry Creek School District Parent Teacher Community Council Incorporated	Centennial	CO	PC	Employee Matching	100
Cherry Creek School District Parent Teacher	Centennial	CO	PC	Employee Matching	150
Cherry Creek Soccer Association dba Colorado Storm Soccer Association	Centennial	CO	PC	Elite Player Program	40,000
Cheyenne Family YMCA	Cheyenne	WY	PC	Employee Matching	125
Cheyenne Village	Colorado Springs	CO	PC	General Operating Support	75,000
Child Development Center of Natrona County	Casper	WY	PC	Child Development Programs & Upgrade Project	116,670
Children's Hospital Colorado Foundation	Aurora	CO	PC	Bill Daniels Center for Children's Hearing	285,000
Church of the Good Shepherd	Denver	CO	PC	Good Shepherd Catholic School Scholarship Program	10,000
City of Alamosa	Alamosa	CO	GOV	City of Alamosa Multi-Purpose Pavilion/Ice Rink	50,000
CLIMB Wyoming	Cheyenne	WY	PC	Employment Training Program for Women	100,000
Clinic With A Heart	Lincoln	NE	PC	General Operating Support	5,000
Colorado 4-H Foundation, Incorporated	Fort Collins	CO	PC	General Operating Support	5,000

Daniels Fund
Schedule to Form 990PF Part XV, Line 3a
Grants and Commitments Paid During the Year
For the Year Ended December 31, 2017

84-1393308
Statement 16

Recipient Name	City	ST	CODE	Purpose of Grant Contribution	Amount
Colorado American Legion Baseball Incorporated	Denver	CO	PC	National Region 8 Tournament	20,000
Colorado Association of Funders	Denver	CO	PC	General Operating Support	5,000
Colorado Association of Funders	Denver	CO	PC	2017 Membership	6,995
Colorado Charter Facility Solutions	Denver	CO	PC	Facility Needs of Colorado Charter Schools	500,000
Colorado Charter School Institute	Denver	CO	GOV	Monument View Montessori Start-Up	35,000
Colorado Children's Campaign, Incorporated	Denver	CO	PC	Employee Matching	100
Colorado Christian University	Lakewood	CO	PC	Scholarship Program	1,000
Colorado Christian University	Lakewood	CO	PC	Scholarships for the Washington Week Program	5,000
Colorado Council on Economic Education, dba Economic Literacy Colorado	Denver	CO	PC	Employee Matching	50
Colorado Council on Economic Education, dba Economic Literacy Colorado	Denver	CO	PC	General Operating Support	130,000
Colorado Discover Ability Integrated Outdoor Adventures	Grand Junction	CO	PC	Adaptive Recreation Center	125,000
Colorado Futuretek	Denver	CO	PC	Program Support	17,703
Colorado Gerontological Society	Denver	CO	PC	Dental, Hearing, and Vision Services for Seniors	100,000
Colorado League of Charter Schools	Denver	CO	PC	New Schools Development Program (Outstate Portion)	50,000
Colorado League of Charter Schools	Denver	CO	PC	New Schools Development Program (Metro Portion)	50,000
Colorado League of Charter Schools	Denver	CO	PC	Employee Matching	500
Colorado League of Charter Schools	Denver	CO	PC	The CUBE Start-Up Support and Curriculum Development	150,000
Colorado League of Charter Schools	Denver	CO	PC	Great Work Montessori School's Community Outreach Efforts	25,000
Colorado Mesa University Foundation	Grand Junction	CO	PC	Daniels Fund Ethics Initiative Department of Business	250,000
Colorado Meth Project, Incorporated, dba Rise Above Colorado	Broomfield	CO	PC	General Operating Support	200,000
Colorado Meth Project, Incorporated, dba Rise Above Colorado	Broomfield	CO	PC	Youth Prevention Program	125,000
Colorado Nonprofit Association	Denver	CO	PC	General Operating Support	80,000
Colorado Nonprofit Association	Denver	CO	PC	2018 Membership	2,290
Colorado Nonprofit Development Center	Denver	CO	PC	Benefits in Action	44,500
Colorado Nonprofit Development Center	Denver	CO	PC	A+ Colorado	50,000
Colorado Nonprofit Development Center	Denver	CO	PC	Smart Colorado	50,000
Colorado OutReach Exchange	Cherry Hills Village	CO	PC	General Operating Support	10,000
Colorado Outward Bound School	Denver	CO	PC	Employee Matching	50
Colorado Robotics, Excelling at Science and Technology, dba ColoradoFIRST	Denver	CO	PC	Robotics Programming	25,000
Colorado Springs Early Colleges, dba Colorado Early Colleges	Colorado Springs	CO	PC	Colorado Early Colleges Aurora	50,000
Colorado Springs Sports Corporation	Colorado Springs	CO	PC	Rocky Mountain State Games	75,000
Colorado Springs Teen Court Inc	Colorado Springs	CO	PC	Drug and Alcohol Intervention Program	50,000
Colorado State University Foundation	Fort Collins	CO	PC	Daniels Fund Ethics Initiative - College of Business	250,000
Colorado State University Foundation	Fort Collins	CO	PC	Employee Matching	2,500
Colorado Statewide Parent Coalition	Westminster	CO	PC	Providers Advancing Student Outcomes (PASO)	150,000
Colorado Succeeds	Denver	CO	PC	General Operating Support	150,000
Colorado Technology Community Foundation, dba KidsTek	Englewood	CO	PC	General Operating Support	1,250
Colorado Visiting Nurse Association	Denver	CO	PC	In-Home Support Services	60,000
Columbus Foundation, Incorporated	Salt Lake City	UT	PC	Columbus NextWork Autism Program	50,000
Committee for Catholic Secondary Education in Colorado Springs	Colorado Springs	CO	PC	St. Mary's High School Tuition Assistance	10,000
Communities Foundation of Texas	Dallas	TX	PC	The Independence Project	500,000
Communities in Schools of New Mexico	Santa Fe	NM	PC	General Operating Support	150,000
Community College of Denver Foundation, Incorporated	Denver	CO	PC	Scholarship Program	7,702
Community Prep School	Colorado Springs	CO	PC	Landmark Community School	100,000

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Computers for Kids Foundation, dba YouthEntity	Carbondale	CO	PC	General Operating Support	2,500
Conrad Foundation	Seabrook	TX	PC	Conrad Challenge	25,000
Consortium of Catholic Academies of the Archdiocese	Hyattsville	MD	PC	Scholarship Programs	2,500
Council for Economic Education	New York	NY	PC	EconEdLink for Next Generation Educators	500,000
Council on Foundations	Arlington	VA	PC	Government Relations	25,000
Council on Foundations	Arlington	VA	PC	2017 Membership	25,000
Craig Hospital Foundation	Englewood	CO	SO I	General Operating Support	10,000
Craig Hospital Foundation	Englewood	CO	SO I	Internships for Daniels Fund Scholars	7,500
Craig Hospital Foundation	Englewood	CO	SO I	Project EQL and Rehabilitative Equipment Upgrades	345,000
Crossroads Safehouse, Incorporated	Fort Collins	CO	PC	General Operating Support	40,000
Custer County Senior Citizens Center, Incorporated	Westcliffe	CO	PC	ADA Ugrades/Flooring/Windows & Paint Project	15,555
Daniels Rapid Response Fund				(See Schedule 19)	655,862
Denver Metro Chamber Leadership Foundation	Denver	CO	PC	Colorado Leadership Alliance	60,000
Denver Metro Chamber Leadership Foundation	Denver	CO	PC	Employee Matching	50
Denver Metro Chamber Leadership Foundation	Denver	CO	PC	Employee Matching	50
Denver Police Activities League	Denver	CO	PC	General Operating Support	232,000
Denver Police Activities League	Denver	CO	PC	Professional Development	7,500
Denver Police Foundation	Denver	CO	PC	Youth Development Career Programs	5,000
Denver Rescue Mission	Denver	CO	PC	Employee Matching	2,500
Denver Scholarship Foundation	Denver	CO	PC	CTE Advising Component	100,000
Denver School of Science and Technology, Incorporated	Denver	CO	PC	Expansion and Performance Compensation for DSST Public Schools	800,000
Denver School of Science and Technology, Incorporated	Denver	CO	PC	K-12 Education Reform	6,700
Denver Street School	Denver	CO	PC	Employee Matching	2,500
Discover Goodwill of Southern and Western Colorado	Colorado Springs	CO	PC	Fresh Start Commercial Laundry: Commerical Iron	165,000
Dolores County	Dove Creek	CO	GOV	Dolores County Senior Citizen Center	50,000
Dominican Sisters of Mary, Mother of the Eucharist	Ann Arbor	MI	PC	Early Childhood Teacher Training	5,000
Douglas County School District	Castle Rock	CO	GOV	Legal Expenses for the Choice Scholarship Voucher Program	50,000
Dream Centers of Colorado Springs	Colorado Springs	CO	PC	Transitional Housing Program	87,300
DreamTree Project, Incorporated	Taos	NM	PC	General Operating Support	75,000
Drug Free America Foundation	St. Petersburg	FL	PC	General Operating Support	1,000
Dubois Volunteers, Incorporated	Dubois	WY	PC	Headwaters Sports Complex Renovation Project	37,905
Eagle River Youth Coalition, Incorporated	Edwards	CO	PC	Substance Abuse Prevention Program	100,000
Eaton Area Park and Recreation District	Eaton	CO	GOV	Baseball/Softball Complex	200,000
Economic Council Helping Others, Incorporated, dba ECHO Incorporated	Farmington	NM	PC	General Operating Support	35,000
Edgewater Collective	Edgewater	CO	PC	Jefferson Success Pathway	50,000
Envision Utah	Salt Lake City	UT	PC	Statewide Public Information Campaign	15,000
Escuela de Guadalupe	Denver	CO	PC	Scholarship Program	20,000
Escuela Tlatelolco - Centro de Estudios	Denver	CO	PC	Employee Matching	252
Ethics and Public Policy Center	Washington	DC	PC	Ethics Education	4,000
Ethics Resource Center	Arlington	VA	PC	Employee Matching	50
Excellent Schools New Mexico	Albuquerque	NM	PC	Great School Fund	1,000,000
Face It Together Inc	Sioux Falls	SD	PC	Start-up and General Operating Support for Face It TOGETHER Denver	600,000
Faith Family Hospitality	Fort Collins	CO	PC	Sherwood House	30,000
Families of Character	Centennial	CO	PC	Employee Matching	100

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Family Tree, Incorporated	Wheat Ridge	CO	PC	Transitional Housing Program	200,000
Father Woody's Haven of Hope	Denver	CO	PC	General Operating Support	25,000
Father Woody's Haven of Hope	Denver	CO	PC	2017 Woody-Boryla Fund for Clothing Area	10,000
Food Bank of the Rockies	Denver	CO	PC	General Operating Support	250,000
Food Bank of the Rockies	Denver	CO	PC	Wyoming Food Program	125,000
Food Bank of the Rockies	Denver	CO	PC	Employee Matching	1,250
Foundation for Rocky Ford Schools	Rocky Ford	CO	PC	Melon Field Project	50,000
Freedom Service Dogs, Incorporated	Englewood	CO	PC	Client-Dog Team Program	15,000
Friends of the Haven	Denver	CO	PC	Recovery Support Network for Haven Graduates	25,000
Full Circle of Lake County, Incorporated	Leadville	CO	PC	Drug and Alcohol Prevention Program	39,500
Girl Scouts of Colorado	Denver	CO	PC	General Operating Support	2,700
Girl Scouts of Colorado	Denver	CO	PC	Employee Matching	50
Girls Incorporated of Metro Denver, dba Girls Inc.	Denver	CO	PC	Bold Beans STEAM on the Platte Expansion	75,000
Global Down Syndrome Foundation	Denver	CO	PC	Global Down Syndrome Foundation Life Skills Camps	100,000
Gold Crown Foundation, Incorporated	Greenwood Village	CO	PC	Youth Basketball Programs	165,000
Golden View Glassical Academy Foundation	Golden	CO	PC	Planning Grant for Ascent Classical Academy	25,000
Goodwill Industries of Denver	Denver	CO	PC	Youth Career Development Program	77,500
Goodwill Industries of Denver	Denver	CO	PC	Youth Development Career Programs	10,000
Grand Foundation	Winter Park	CO	PC	Northwest Colorado Student to Career Opportunity Initiative	100,000
Growing Home, Incorporated	Westminster	CO	PC	ECE Programs	50,000
GuideStar USA, Incorporated	Williamsburg	VA	PC	2017 Membership	750
Habitat for Humanity of Metro Denver, Incorporated	Denver	CO	PC	Financial Literacy Program	50,000
Habitat for Humanity of Metro Denver, Incorporated	Denver	CO	PC	Employee Matching	500
Hartley House	Clovis	NM	PC	General Operating Support	50,000
HaveyPro Cinema	Denver	CO	NC	Law Enforcement Ethics Program	248,300
Hayden School District RE:1	Hayden	CO	GOV	Career & Technical Education Center	50,000
HEART of Taos	Taos	NM	PC	General Operating Support	25,000
Heritage Heights Academy	Centennial	CO	PC	Heritage Heights Academy Implementation	43,100
High Country Senior Citizens	Dubois	WY	PC	General Operating Support & Upgrade Project	55,000
High Hopes Colorado	Denver	CO	PC	General Operating Support	75,000
Hilltop Health Services Corporation	Grand Junction	CO	PC	Internship for Daniels Fund Scholar	3,750
Hilltop Health Services Corporation	Grand Junction	CO	PC	Senior Daybreak Program	30,000
Holy Family	Kirkland	WA	PC	Holy Family Parish School Scholarship Program	20,000
Holy Ghost Church	Denver	CO	PC	2017 Assistance for the Poor	48,000
Holy Ghost Church	Denver	CO	PC	2017 Christmas Party for the Homeless	15,000
Holy Ghost Church	Denver	CO	PC	Christmas Gifts for Father Woody Christmas Party	3,250
Home Builders Institute	Washington	DC	PC	HBI PACT for Active Duty Service Personnel	150,000
Homeward Pikes Peak	Colorado Springs	CO	PC	Harbor House Residential Program	50,000
Honor Bell Foundation, Inc.	Englewood	CO	PC	General Operating Support	50,000
Hope Communities, Incorporated	Denver	CO	PC	Employee Matching	1,000
Horatio Alger Association of Distinguished Americans, Incorporated	Alexandria	VA	PC	Scholarship Program	10,000
Hospice of Metro Denver, Incorporated dba The Denver Hospice	Denver	CO	PC	General Operating Support	35,000
Hospice of Metro Denver, Incorporated dba The Denver Hospice	Denver	CO	PC	Employee Matching	100
IN! Colorado Initiative for Inclusive Higher Education	Lakewood	CO	PC	General Operating Support	25,000
Independence Institute	Denver	CO	PC	Internship for Daniels Fund Scholar	5,203
Independence Institute	Denver	CO	PC	Education Reform Work in Douglas County	75,000
Institute of World Politics	Washington	DC	PC	Scholarship Program	2,000
Invest in Kids	Denver	CO	PC	Employee Matching	100

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Invest in Kids	Denver	CO	PC	Incredible Years and Nurse Family Partnerships	125,000
Jeffco Action Center, Incorporated, dba The Action	Lakewood	CO	PC	Jeffco Prosperity Project	382,732
Jewish Family Service of Colorado, Incorporated	Denver	CO	PC	Senior Solutions Center	90,000
Julia Greeley Home	Denver	CO	PC	General Operating Support	15,000
Junior Achievement - Rocky Mountain Incorporated	Denver	CO	PC	General Operating Support	1,250
Junior Achievement of Lincoln, Incorporated	Lincoln	NE	PC	General Operating Support	2,500
Junior Achievement of Southern Colorado, Incorporated	Colorado Springs	CO	PC	General Operating Support	2,500
Karis Community	Denver	CO	PC	Employee Matching	100
Karis Community	Denver	CO	PC	Dessert Auction - Employee Matching	1,000
Kavod Senior Life	Denver	CO	PC	Health and Wellness Center	100,000
Laradon Hall Society For Exceptional Children and	Denver	CO	PC	Laradon School Capital Campaign	250,000
Laradon Hall Society For Exceptional Children and Adults	Denver	CO	PC	Emergency Grant	50,000
Laramie Montessori Community Organization, dba Friends of Laramie Montessori	Laramie	WY	PC	Laramie Montessori Preschool Project	35,000
Larimer County Partners, Incorporated, dba Partners Mentoring Youth	Fort Collins	CO	PC	General Operating Support	2,500
Latinos in Action	Salt Lake City	UT	PC	General Operating Support	2,500
Laurus Collegiate Charter School, dba Vega Collegiate	Aurora	CO	PC	Employee Matching	250
Laurus Collegiate Charter School, dba Vega Collegiate	Aurora	CO	PC	Start-up for Laurus Collegiate Charter School	30,000
Libertas Institute	Lehi	UT	PC	Tuttle Twins Free Market Literacy Project	30,000
Liberty Day Institute	Denver	CO	PC	Liberty Day Colorado	50,000
Lighthouse	Lincoln	NE	PC	General Operating Support	7,600
Longmont Meals on Wheels	Longmont	CO	PC	General Operating Support	30,000
Lutheran Family Services Rocky Mountains	Denver	CO	PC	Older Adult and Caregiver Services Program	20,000
Madonna Rehabilitation Hospital	Lincoln	NE	PC	Rehabilitative Equipment	15,000
Manna - The Durango Soup Kitchen	Durango	CO	PC	General Operating Support	50,000
Meals on Wheels for Loveland and Berthoud Colorado	Loveland	CO	PC	General Operating Support	35,000
Mi Casa Resource Center	Denver	CO	PC	General Operating Support and Capital Campaign	100,000
Mile High Montessori Early Learning Centers, dba Mile High Early Learning	Denver	CO	PC	Early Childhood Education Quality Initiative	200,000
Mile High United Way	Denver	CO	PC	Center for Business Opportunity	100,000
Mile High Wrestling Club, Incorporated	Wheat Ridge	CO	PC	Elite Wrestler Program	35,000
Moffat County United Way, Incorporated	Craig	CO	PC	Bridges Out of Poverty	50,000
Montrose County Senior Citizens Transportation, Incorporated, dba All Points Transit	Montrose	CO	PC	Transportation for Seniors in Need	50,000
Mount Evans Hospice, Incorporated, dba Mount Evans Home Health Care & Hospice	Evergreen	CO	PC	Palliative Care for Seniors	30,000
Mount Saint Mary's University	Emmitsburg	MD	PC	Scholarship Program	5,000
Mount Saint Vincent Home, Incorporated	Denver	CO	PC	Early Learning Center	25,000
Mountain Regional Services, Inc.	Evanston	WY	PC	Therap Electronic Record Project	38,200
NASBA Center for the Public Trust	Nashville	TN	PC	Bill Daniels Being a Difference Award	10,000
National Scholarship Providers Association	Boulder	CO	PC	2017 Conference Sponsorship/Membership	5,000
New Beginnings Recovery Center, Inc.	Littleton	CO	PC	New Beginnings Recovery Center Expansion	75,000
New Mexico Association of Grantmakers	Santa Fe	NM	PC	2017 Membership	3,000
New Mexico State University Foundation	Las Cruces	NM	PC	Daniels Fund Ethics Initiative College of Business	250,000
New Mexico State University Foundation	Las Cruces	NM	PC	Arrowhead Center -- Innvoenture Programs	1,250
New Mexico State University Foundation	Las Cruces	NM	PC	Arrowhead Center	175,000

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North Conejos School District	La Jara	CO	GOV	North Conejos Activities Complex	35,000
Ogallala Commons Inc	Nazareth	TX	PC	Southeastern Colorado Youth Engagement Program	150,000
Ouray County Schools Community Resource Consortium, dba Voyager Youth Program	Ridgway	CO	PC	Voyager Youth Program	20,000
Pagosa Peak Open School	Pagosa Springs	CO	PC	Pagosa Peak Open School Start-Up Year	50,000
Parent Possible	Denver	CO	PC	General Operations	75,000
Parents Challenge	Colorado Springs	CO	PC	General Operating Support	75,000
PEAK Grantmaking	Washington	DC	PC	2017-2018 Membership	7,000
Phillips County	Holyoke	CO	GOV	Sports Pavilion and Education Center	125,000
Phoenix Multisport	Denver	CO	PC	Employee Matching	500
Phoenix Multisport	Denver	CO	PC	General Operating Support and Youth Pilot program	200,000
Playworks Education Energized-Colorado	Denver	CO	PC	Developmental Youth Sports Leagues	40,000
Positive Coaching Alliance	Mountain View	CA	PC	Internship for Daniels Fund Scholar	3,750
Positive Coaching Alliance	Mountain View	CA	PC	General Operating Support and Dare to Chill	300,000
Project Angel Heart	Denver	CO	PC	Senior Meal Program and Kitchen Equipment	76,570
Project Self-Sufficiency of Loveland - Fort Collins	Loveland	CO	PC	General Operating Support	40,000
Qualistar Colorado	Denver	CO	PC	Family Child Care Quality Certificate Program and General	150,000
Regional Home Visitation Program, dba Baby Bear Hugs	Yuma	CO	PC	General Operating Support	50,000
Regis University	Denver	CO	PC	Scholarship Program	1,000
Regis University	Denver	CO	PC	Porter-Billups Leadership Academy	22,702
Regis University	Denver	CO	PC	2017 Father Woody Fund: Regis College Service Learning and Regis RHCHP Service Learning	70,000
Relay Graduate School of Education	New York	NY	PC	Relay Graduate School of Education Denver Expansion	500,000
Resource Exchange, Incorporated	Colorado Springs	CO	PC	Early Childhood Services Expansion	50,000
Riverside Educational Center	Grand Junction	CO	PC	General Operating Support	2,500
Roadrunner Food Bank of New Mexico	Albuquerque	NM	PC	General Operating Support	175,000
Roadrunner Food Bank of New Mexico	Albuquerque	NM	PC	Internships for Daniels Fund Scholars	3,750
Rocky Mountain Adventist Healthcare Foundation dba, Porter Hospice Foundation	Denver	CO	PC	Charity Hospice and Palliative Care	40,000
Rocky Mountain Children's Health Foundation	Arvada	CO	PC	Best Start Program	30,000
Rocky Mountain Children's Health Foundation	Arvada	CO	PC	Baby Box and Best Start Programs	20,000
Rocky Mountain Down Syndrome Association	Denver	CO	PC	General Operating Support	60,000
Rocky Mountain MicroFinance Institute	Denver	CO	PC	Idea, Launch, Thrive Programming	50,000
Rocky Mountain Preparatory School	Denver	CO	PC	General Operating Support (ECE Portion)	50,000
Rocky Mountain Preparatory School	Denver	CO	PC	General Operating Support (K-12 Portion)	50,000
Roots Elementary School	Denver	CO	PC	Employee Matching	100
Rose Andom Center	Denver	CO	PC	Employee Matching	500
Rose Community Foundation	Denver	CO	PC	Denver Center for Arts & Technology	75,000
SafeHouse Denver, Incorporated	Denver	CO	PC	General Operating Support	20,000
Saint Elizabeth Shelter Corporation	Santa Fe	NM	PC	General Operating Support	50,000
Saint Francis Center	Denver	CO	PC	General Operating Support	17,000
Saint Joseph's Children's Home	Torrington	WY	PC	Drug and Alcohol Treatment Program	5,000
Saint Luke Institute, Incorporated	Silver Spring	MD	PC	Drug Prevention & Treatment Programs	2,203
Saint Luke School	McLean	VA	PC	Scholarship Program	20,000
Saint Monica's Home	Lincoln	NE	PC	Drug and Alcohol Treatment Program	5,000
Saluting America Foundation	Greenwood Village	CO	PC	Saluting America School Program	50,000
Santa Fe Community Foundation	Santa Fe	NM	PC	Santa Fe Birth to Career Collaboration	200,000
Sedgwick County Economic Development Corporation	Julesburg	CO	PC	Youth Engagement Program	150,000
Seeds of Hope Charitable Trust	Denver	CO	PC	Adopt-a-Student Program	100,000
Senior Citizens Council	Sheridan	WY	PC	General Operations & Help at Home Capital Project	250,000

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Senior Resource Development Agency Pueblo,	Pueblo	CO	PC	J.H. Edwards Active Adult Center Patio Enclosure	60,000
Senior Resource Services	Greeley	CO	PC	Transportation Services	50,000
Seniors' Resource Center, Incorporated	Denver	CO	PC	General Operating Support	200,000
Siembra Leadership High School	Albuquerque	NM	GOV	General Operating Support and Planning	200,000
Smithsonian Institution	Washington	DC	PC	Leadership and Assistance for Science Education Reform (LASER) in Colorado	100,000
Solidarity in Action, dba Christ in the City	Denver	CO	PC	2017 Woody-Boryla Fund	20,000
Southern Utah University Foundation	Cedar City	UT	PC	TRIO Programs	2,500
Sovereign Military Order of Malta - Federal Association	Washington	DC	PC	Aging Medical and End of Life Support	2,000
Special Olympics Colorado	Englewood	CO	PC	Youth Sports Programming	125,000
Special Olympics Wyoming, Incorporated	Casper	WY	PC	General Operating Support	60,000
Spectrum Academy	North Salt Lake	UT	PC	CREATE and STAR Centers	150,000
Springs Rescue Mission	Colorado Springs	CO	PC	New Hope Capital Campaign	200,000
Springs Rescue Mission	Colorado Springs	CO	PC	Transitional Housing and Supportive Services Programs	10,000
Springs Rescue Mission	Colorado Springs	CO	PC	Pueblo Rescue Mission	50,000
Stanley British Primary School K-8	Denver	CO	PC	Employee Matching	250
Step 13, Incorporated, dba Step Denver	Denver	CO	PC	Steps for Success	200,000
Strasburg Education Foundation	Strasburg	CO	PC	Scoreboard Project	20,000
STRIVE Preparatory Schools	Denver	CO	PC	General Operating Support	500,000
Teach for America - New Mexico	Gallup	NM	PC	General Operating Support	151,250
Teammates Mentoring Program	Lincoln	NE	PC	General Operating Support	5,000
TESSA	Colorado Springs	CO	PC	Employee Matching	500
Thayne Senior Center	Thayne	WY	PC	General Operating Support	20,000
The ALS Association, Rocky Mountain Chapter	Westminster	CO	PC	Durable Medical Equipment Loan Program	50,000
The American Legion Wonderful Wyoming Boys State	Cheyenne	WY	PC	General Operating Support	2,500
The Bill of Rights Institute	Arlington	VA	PC	American History and Civics Initiative	375,000
The Bill of Rights Institute	Arlington	VA	PC	Wyoming Programming	71,250
The Bill of Rights Institute	Arlington	VA	PC	Colorado Programming	71,250
The Bridge of Southern New Mexico	Las Cruces	NM	PC	General Operating Support	1,250
The Catholic Foundation of the Diocese of Colorado Springs	Colorado Springs	CO	PC	Saint Paul Catholic School Tuition Assistance Scholarships	10,000
The Chanda Plan Foundation	Lakewood	CO	PC	Patient Centered Medical Home	100,000
The City of Sundance	Sundance	WY	GOV	Sundance Youth Sports Complex	50,000
The Colorado Agency for Jewish Education	Denver	CO	PC	Three Year ECE Professional Development Project	59,700
The Colorado Education Initiative	Denver	CO	PC	Employee Matching	100
The Colorado Education Initiative	Denver	CO	PC	Transition Support	25,000
The Community Foundation of Utah	Salt Lake City	UT	PC	Bill Daniels Ethical Leadership Award	10,000
The Denver Health and Hospitals Foundation, dba Denver Health Foundation	Denver	CO	PC	School-Based Substance Treatment	272,157
The Food Depot	Santa Fe	NM	PC	General Operating Support	90,000
The Philanthropy Roundtable	Washington	DC	PC	Alliance for Charitable Reform	25,000
The Philanthropy Roundtable	Washington	DC	PC	2017 Membership	25,000
Third Future Schools	Colorado Springs	CO	PC	Planning for the Academy of Advanced Learning Charter School	250,000
Thomas MacLaren State Charter School	Colorado Springs	CO	PC	General Operating Support	50,000
TURN Community Services	Salt Lake City	UT	PC	General Operating Support	100,000
TwoCor Projects	Colorado Springs	CO	PC	General Operating Support	2,500
United States Olympic and Paralympic Foundation	Colorado Springs	CO	SO I	Team USA Boxing: Project 2020	200,000
United States Olympic Museum	Colorado Springs	CO	PC	General Operating Support	37,703
United Way of Central New Mexico	Albuquerque	NM	PC	Mission: Graduate	2,500
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - ECE Portion	32,160

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United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - Homeless & Disadvantaged Portion	16,080
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - K-12 Portion	29,480
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood - Youth Development Portion	56,280
United Way of Northern Utah	Ogden	UT	PC	Ogden United Promise Neighborhood Education Initiative and Bright by Three	30,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - ECE Portion	150,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - Homeless & Disadvantaged Portion	100,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - K-12 Portion	400,000
United Way of Salt Lake	Salt Lake City	UT	PC	Changing the Odds - Youth Development Portion	350,000
United Way of Santa Fe County, Incorporated	Santa Fe	NM	PC	Capital Campaign and Family Friends and Neighbors Program	300,000
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative	250,000
University of Colorado Foundation	Denver	CO	PC	Daniels Fund Ethics Initiative University of Colorado Law School	250,000
University of Colorado Foundation	Denver	CO	PC	The Daniels Fund Colloquia on Ethics in Communication at CU Denver	125,615
University of Colorado Foundation	Denver	CO	PC	UCCS - Southern Colorado Higher Education Consortium Ethics Champion Pilot	30,000
University of Colorado Foundation	Denver	CO	PC	History Day	100,000
University of Colorado Foundation	Denver	CO	PC	Area Health Education Center Career Explorations	200,000
University of Colorado Foundation	Denver	CO	PC	UCCS Second Chance Business School Scholarships	25,000
University of Colorado Foundation	Denver	CO	PC	CU School of Public Affairs - Ethics Program Scholarships	15,000
University of Denver	Denver	CO	PC	Chancellor's Scholarship Program	30,000
University of New Mexico Foundation, Incorporated	Albuquerque	NM	PC	Innovation Academy at Innovate ABQ	1,250
University of Northern Colorado Foundation, Incorporated	Greeley	CO	PC	Daniels Fund Ethics Initiative Monfort College of Business	250,000
University of Northern Colorado Foundation, Incorporated	Greeley	CO	PC	Wrestling Scholarships	57,500
University of Utah	Salt Lake City	UT	PC	Brain Health Learning Center	150,000
University of Utah	Salt Lake City	UT	PC	Daniels Fund Ethics Initiative David Eccles School of Business	250,000
University of Wyoming Foundation	Laramie	WY	PC	Education Initiative	1,000,000
University of Wyoming Foundation	Laramie	WY	PC	GEAR UP Wyoming	1,250
University Prep, Incorporated	Denver	CO	PC	General Operating Support	225,000
University Prep, Incorporated	Denver	CO	PC	Employee Matching	100
Urban Peak Colorado Springs	Colorado Springs	CO	PC	General Operating Support	50,000
Utah Food Bank	Salt Lake City	UT	PC	Mobile School Pantry Program Expansion	75,000
Utah Nonprofits Association	Salt Lake City	UT	PC	2017 Membership	5,000
Utah Nonprofits Association	Salt Lake City	UT	PC	2017 Utah Philanthropy Day	5,000
Valley Settlement	Carbondale	CO	PC	El Busesito and Parents as Teachers Programs	100,000
Via Mobility Services	Boulder	CO	PC	Paratransit Transportation Serving Older Adults	145,000
Volunteers of America, Incorporated - Colorado Branch	Denver	CO	PC	Camp POSTCARD	50,000
Warren Village, Incorporated	Denver	CO	PC	General Operating Support	20,000
Warren Village, Incorporated	Denver	CO	PC	General Operating Support	100,000
Wellspring Community	Castle Rock	CO	PC	General Operating Support	25,000
West Ridge Academy Charter School	Greeley	CO	PC	Technology, Furniture, and Equipment Purchase	100,000
Windsor Charter Academy	Windsor	CO	PC	Instructional Technology for School Expansion	100,000
Wings Over the Rockies Air & Space Museum	Denver	CO	PC	Aviation and Aerospace-based Programming	50,000
Woodland Aquatic Project Inc	Woodland Park	CO	PC	Woodland Aquatic Center	50,000
Woodrow Wilson National Fellowship Foundation	Princeton	NJ	PC	New Mexico MBA Fellowship in Education Leadership	704,000
Work Options for Women	Denver	CO	PC	General Operating Support	75,000

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Wyoming Association of Sheriffs and Chiefs of Police	Douglas	WY	PC	Wyoming Education & Prevention Initiative	200,000
Wyoming Dementia Care	Casper	WY	PC	Family Caregiver Service Program	40,000
Wyoming National Guard Youth Foundation	Cheyenne	WY	PC	Career and Technical Education	1,875
Wyoming State 4-H Foundation	Laramie	WY	PC	General Operating Support	3,125
Yellowstone Recreations Foundation	Cody	WY	PC	Youth Sports Upgrade Project	250,000
Young Americans Center for Financial Education	Denver	CO	PC	Employee Matching	500
Young Americans Center for Financial Education	Denver	CO	PC	General Operating Support	55,000
Young Americans Center for Financial Education	Denver	CO	PC	Internships for Daniels Fund Scholars	15,000
Young Americans Center for Financial Education	Denver	CO	PC	Employee Matching	100
Young Americans Center for Financial Education	Denver	CO	PC	Financial Literacy Programs	58,703
Young Americans Center for Financial Education	Denver	CO	PC	Rural AmeriTowne and Money Matters	35,000
Young Americans Education Foundation	Denver	CO	EOF	2017 Operating Support	2,524,679
Young Men's Christian Association of Metropolitan	Denver	CO	PC	Youth in Government	98,425
Young Men's Christian Association of Metropolitan Denver	Denver	CO	PC	Youth Sports Programs	200,000
YouthRoots	Denver	CO	PC	General Operating Support	25,000
YWCA of Sweetwater County	Rock Springs	WY	PC	Shelter Restoration Project	19,162
TOTAL 2017 GRANTS PAID					39,099,811

Daniels Fund
Schedule to Form 990PF Part XV, Line 3 a
Grants & Contributions Paid During the Year (Scholarships)
For the Year Ended December 31, 2017

84-1393308
Statement 16

Recipient	Number of Students	Purpose of Grant	2017
			Cumulative Payments
Adams State University Colorado	6	Scholarship	58,619
Aims Community College	1	Scholarship	502
American University	3	Scholarship	76,020
Amherst College	1	Scholarship	801
Arizona State University	16	Scholarship	259,859
Asbury University	1	Scholarship	14,203
Azusa Pacific University	6	Scholarship	110,123
Berklee College of Music	1	Scholarship	13,688
Biola University	4	Scholarship	74,517
Black Hills State University	2	Scholarship	18,473
Boston College	2	Scholarship	7,204
Boston University	3	Scholarship	36,106
Bowdoin College	1	Scholarship	950
Brigham Young University - Hawaii	1	Scholarship	1,621
Brigham Young University - Utah	19	Scholarship	115,691
Brown University	4	Scholarship	20,500
California Polytechnic State University - San Luis Obispo	5	Scholarship	104,734
California State University East Bay	1	Scholarship	20,679
Calvin College	2	Scholarship	37,067
Carleton College	2	Scholarship	8,439
Carroll College	1	Scholarship	12,962
Case Western Reserve University	1	Scholarship	11,284
Casper College	2	Scholarship	3,755
Central New Mexico Community College	2	Scholarship	532
Central Wyoming College	1	Scholarship	541
Chadron State College	1	Scholarship	3,856
Chapman University	2	Scholarship	18,307
Clovis Community College	1	Scholarship	683
Coastal Carolina University	1	Scholarship	13,312
Coe College	1	Scholarship	28,981
College of the Holy Cross	1	Scholarship	2,421
Colorado Christian University	13	Scholarship	253,502
Colorado College	10	Scholarship	105,244
Colorado Mesa University	8	Scholarship	96,503
Colorado School of Mines	40	Scholarship	642,188
Colorado State University	110	Scholarship	1,291,212
Colorado State University - Pueblo	8	Scholarship	90,721
Columbia University	1	Scholarship	1,621
Community College of Aurora	1	Scholarship	910
Community College of Denver	1	Scholarship	1,043
Concordia College	1	Scholarship	12,055
Concordia University	1	Scholarship	14,638
Cornell College	2	Scholarship	25,414
Cornell University	2	Scholarship	4,125
Creighton University	2	Scholarship	54,544
CSU - Global	1	Scholarship	17,901
Dartmouth College	3	Scholarship	6,442
Dickinson State University	1	Scholarship	6,737
Dixie State University	2	Scholarship	8,865
Dominican University of California	1	Scholarship	42,226
Dordt College	1	Scholarship	13,683
Drexel University	1	Scholarship	20,676
Duke University	4	Scholarship	5,725
Eastern Wyoming College	1	Scholarship	1,621
Eckerd College	3	Scholarship	65,729
Embry Riddle Aeronautical University - Prescott Campus	2	Scholarship	45,751
Embry-Riddle Aeronautical University - Daytona Beach	1	Scholarship	17,673
Evangel University	2	Scholarship	34,939
Fashion Institute of Technology	1	Scholarship	18,609
Flagler College	1	Scholarship	14,947

Daniels Fund
Schedule to Form 990PF Part XV, Line 3 a
Grants & Contributions Paid During the Year (Scholarships)
For the Year Ended December 31, 2017

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Statement 16

Recipient	Number of Students	Purpose of Grant	2017
			Cumulative Payments
Fort Hays State University	2	Scholarship	25,509
Fort Lewis College	5	Scholarship	50,308
Franciscan University of Steubenville	2	Scholarship	44,072
Front Range Community College	3	Scholarship	3,727
George Fox University	1	Scholarship	10,208
George Washington University	2	Scholarship	26,609
Georgetown University	2	Scholarship	3,793
Georgia Institute of Technology	1	Scholarship	9,186
Georgia State University	1	Scholarship	10,387
Gonzaga University	2	Scholarship	29,283
Gordon College	1	Scholarship	9,705
Grinnell College	1	Scholarship	3,846
Hastings College	1	Scholarship	16,568
Haverford College	1	Scholarship	1,906
Hawaii Pacific University	2	Scholarship	60,978
Hillsdale College	3	Scholarship	33,601
Hollins University	1	Scholarship	18,337
Howard University	1	Scholarship	33,097
Humboldt State University	1	Scholarship	18,618
Indiana University - Bloomington	1	Scholarship	21,846
Indiana University-Purdue University Indianapolis	1	Scholarship	10,635
Johns Hopkins University	1	Scholarship	7,738
Johnson and Wales University	2	Scholarship	43,935
Kansas State University	3	Scholarship	65,418
Keene State College	1	Scholarship	11,821
Kennesaw State University	1	Scholarship	15,891
Lamar Community College	2	Scholarship	5,067
LeTourneau University	1	Scholarship	21,874
Lewis and Clark College	1	Scholarship	12,295
Liberty University	1	Scholarship	22,468
Lipscomb University	1	Scholarship	28,427
Loyola University - Chicago	10	Scholarship	229,290
Loyola University - Maryland	1	Scholarship	7,268
Mary Baldwin College	1	Scholarship	6,199
McPherson College	1	Scholarship	5,906
Mercer University	1	Scholarship	10,975
Metropolitan State University of Denver	4	Scholarship	25,162
Michigan State University	1	Scholarship	47,670
Middlebury College	1	Scholarship	500
Milwaukee School of Engineering	1	Scholarship	5,458
Montana State University - Bozeman	8	Scholarship	149,664
New Mexico Institute of Mining and Technology	5	Scholarship	21,094
New Mexico State University	19	Scholarship	115,699
New York University	5	Scholarship	189,708
North Carolina State University	1	Scholarship	15,463
Northern Arizona University	3	Scholarship	38,329
Northwest College	1	Scholarship	3,735
Northwestern University	1	Scholarship	33
Norwich University	1	Scholarship	8,797
Occidental College	6	Scholarship	50,336
Oklahoma Baptist University	1	Scholarship	14,854
Oklahoma State University	1	Scholarship	31,807
Oral Roberts University	2	Scholarship	10,373
Otero Junior College	2	Scholarship	4,027
Otis College of Art and Design	1	Scholarship	18,450
Pacific Lutheran University	1	Scholarship	13,947
Pacific Northwest College of Art	1	Scholarship	31,305
Pennsylvania State University	4	Scholarship	131,808
Pepperdine University	1	Scholarship	36,644
Pikes Peak Community College	1	Scholarship	936

Daniels Fund
Schedule to Form 990PF Part XV, Line 3 a
Grants & Contributions Paid During the Year (Scholarships)
For the Year Ended December 31, 2017

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Statement 16

Recipient	Number of Students	Purpose of Grant	2017 Cumulative Payments
Pittsburg State University	1	Scholarship	28,803
Pitzer College	1	Scholarship	3,825
Point Loma Nazarene University	2	Scholarship	37,878
Pomona College	3	Scholarship	7,268
Portland State University	1	Scholarship	32,094
Princeton University	2	Scholarship	2,938
Pueblo Community College	2	Scholarship	4,104
Purdue University	5	Scholarship	103,386
Regis University	17	Scholarship	288,725
Rhode Island School of Design	1	Scholarship	10,927
Rice University	1	Scholarship	2,871
Rio Salado College	2	Scholarship	2,072
Roger Williams University	1	Scholarship	11,878
Rutgers University - New Brunswick	1	Scholarship	41,546
Saint Louis University	3	Scholarship	61,139
Saint Marys College of California	1	Scholarship	14,102
Saint Marys University of Minnesota	1	Scholarship	19,665
Santa Clara University	3	Scholarship	35,757
Sarah Lawrence College	1	Scholarship	8,158
Seattle Pacific University	2	Scholarship	36,697
Seattle University	1	Scholarship	9,434
Shenandoah University	1	Scholarship	18,067
Snow College	1	Scholarship	2,186
South Plains College	1	Scholarship	647
Southeastern University	1	Scholarship	8,385
Southern Utah University	11	Scholarship	45,600
Southwestern Assemblies of God	1	Scholarship	5,956
Spelman College	1	Scholarship	36,147
St. Olaf College	2	Scholarship	34,365
Stanford University	4	Scholarship	5,735
Syracuse University	3	Scholarship	64,560
Tabor College	1	Scholarship	9,018
Taylor University	1	Scholarship	17,916
Texas A and M University	2	Scholarship	10,101
Texas A and M University Galveston	1	Scholarship	6,167
Texas Christian University	4	Scholarship	120,605
Texas Tech University	5	Scholarship	55,352
Tufts University	1	Scholarship	992
Tulane University	1	Scholarship	2,749
University of Arizona	4	Scholarship	83,014
University of California - Berkeley	7	Scholarship	203,017
University of California - Irvine	2	Scholarship	72,214
University of California - Los Angeles	3	Scholarship	46,887
University of California - San Diego	3	Scholarship	91,509
University of California - Santa Barbara	3	Scholarship	105,476
University of California - Santa Cruz	1	Scholarship	49,536
University of California Davis	1	Scholarship	11,727
University of Colorado - Boulder	113	Scholarship	1,790,400
University of Colorado - Colorado Springs	21	Scholarship	230,624
University of Colorado - Denver	41	Scholarship	466,775
University of Connecticut	1	Scholarship	15,399
University of Denver	117	Scholarship	2,068,166
University of Iowa	1	Scholarship	14,050
University of Kansas	1	Scholarship	39,254
University of Maine at Orono	1	Scholarship	22,018
University of Miami	1	Scholarship	8,647
University of Michigan - Ann Arbor	1	Scholarship	8,636
University of Minnesota-Twin Cities	1	Scholarship	36,805
University of Missouri	1	Scholarship	8,221
University of Montana	2	Scholarship	24,457

Daniels Fund
Schedule to Form 990PF Part XV, Line 3 a
Grants & Contributions Paid During the Year (Scholarships)
For the Year Ended December 31, 2017

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Statement 16

Recipient	Number of Students	Purpose of Grant	2017 Cumulative Payments
University of Nebraska - Lincoln	2	Scholarship	26,836
University of Nebraska at Kearney	1	Scholarship	8,152
University of Nebraska Medical Center	1	Scholarship	36,876
University of New England	1	Scholarship	23,783
University of New Hampshire	1	Scholarship	14,229
University of New Mexico	38	Scholarship	401,747
University of North Alabama	1	Scholarship	10,679
University of North Carolina - Charlotte	1	Scholarship	27,239
University of North Carolina at Chapel Hill	1	Scholarship	4,621
University of Northern Colorado	27	Scholarship	405,753
University of Notre Dame	2	Scholarship	5,778
University of Oklahoma	2	Scholarship	45,912
University of Oregon	6	Scholarship	204,069
University of Pennsylvania	3	Scholarship	4,037
University of Pittsburgh	2	Scholarship	67,359
University of Portland	2	Scholarship	22,349
University of Redlands	2	Scholarship	38,631
University of San Diego	5	Scholarship	122,409
University of San Francisco	3	Scholarship	37,920
University of South Alabama	1	Scholarship	25,898
University of Southern California	10	Scholarship	111,656
University of Texas at Austin	3	Scholarship	67,937
University of Utah	26	Scholarship	457,523
University of Virginia	2	Scholarship	14,889
University of Washington	5	Scholarship	141,585
University of Wisconsin - Madison	1	Scholarship	19,674
University of Wyoming	57	Scholarship	683,053
Utah State University	17	Scholarship	158,288
Utah Valley University	4	Scholarship	26,964
Vanderbilt University	3	Scholarship	10,403
Vassar College	2	Scholarship	1,798
Wagner College	1	Scholarship	14,663
Warner Pacific College	1	Scholarship	22,796
Weber State University	4	Scholarship	37,324
Wentworth Institute of Technology	1	Scholarship	24,834
Wesleyan University	1	Scholarship	1,375
West Texas A and M University	3	Scholarship	36,120
Western New Mexico University	1	Scholarship	9,291
Western State Colorado University	4	Scholarship	60,652
Western Texas College	1	Scholarship	760
Western Washington University	1	Scholarship	13,181
Westminster College	3	Scholarship	58,485
Wheaton College	2	Scholarship	36,540
Whitman College	1	Scholarship	6,260
Wildlands Studies	1	Scholarship	1,900
World Learning	1	Scholarship	15,650
Xavier University of Louisiana	1	Scholarship	12,902
Yale University	1	Scholarship	2,800
Total Daniels Scholars	1135		16,082,464

Aims Community College Foundation	Greeley, CO	Boundless Opportunity	15,000
Casper College Foundation	Casper, WY	Boundless Opportunity	20,000
Central Wyoming College	Riverton, WY	Boundless Opportunity	12,500
Clovis Community College	Clovis, NM	Boundless Opportunity	7,500
Colorado Mesa University	Grand Junction, CO	Boundless Opportunity	32,000
Colorado Mountain College Foundation, Incorporated	Glenwood Springs, CO	Boundless Opportunity	25,000
Colorado School of Mines Foundation, Incorporated	Golden, CO	Boundless Opportunity	20,000
Colorado State University - Global Campus	Greenwood Village, CO	Boundless Opportunity	25,000
Colorado State University - Pueblo Foundation	Pueblo, CO	Boundless Opportunity	17,500

Daniels Fund
Schedule to Form 990PF Part XV, Line 3 a
Grants & Contributions Paid During the Year (Scholarships)
For the Year Ended December 31, 2017

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Statement 16

Recipient	Number of Students	Purpose of Grant	2017 Cumulative Payments
Colorado State University Foundation	Fort Collins, CO	Boundless Opportunity	30,000
Community College of Aurora Foundation	Aurora, CO	Boundless Opportunity	30,000
Community College of Denver Foundation, Incorporated	Denver, CO	Boundless Opportunity	35,000
Eastern New Mexico University	Portales, NM	Boundless Opportunity	7,500
Emily Griffith Foundation, Incorporated	Denver, CO	Boundless Opportunity	25,000
Fort Lewis College Foundation	Durango, CO	Boundless Opportunity	12,500
Front Range Community College	Westminster, CO	Boundless Opportunity	25,000
Gillette College Foundation	Gillette, WY	Boundless Opportunity	12,000
Johnson & Wales University	Denver, CO	Boundless Opportunity	25,000
Lamar Community College Foundation	Lamar, CO	Boundless Opportunity	21,000
Metropolitan State University of Denver Foundation, Incorporated	Denver, CO	Boundless Opportunity	35,000
New Mexico State University Foundation	Las Cruces, NM	Boundless Opportunity	22,500
Northern New Mexico Community College Foundation	Espanola, NM	Boundless Opportunity	12,500
Northern Wyoming Community College Foundation	Sheridan, WY	Boundless Opportunity	7,500
Otero Junior College	La Junta, CO	Boundless Opportunity	10,500
Pikes Peak Community College Foundation	Colorado Springs, CO	Boundless Opportunity	20,000
Pueblo Community College Foundation	Pueblo, CO	Boundless Opportunity	20,000
Red Rocks Community College Foundation	Lakewood, CO	Boundless Opportunity	15,000
Regis University	Denver, CO	Boundless Opportunity	37,500
Salt Lake Community College	Salt Lake City, UT	Boundless Opportunity	10,000
Santa Fe Community College Foundation	Santa Fe, NM	Boundless Opportunity	10,000
Snow College Foundation	Ephraim, UT	Boundless Opportunity	5,000
Southern Utah University Foundation	Cedar City, UT	Boundless Opportunity	19,000
University of Colorado Foundation	Denver, CO	Boundless Opportunity	135,000
University of Denver	Denver, CO	Boundless Opportunity	81,000
University of New Mexico Foundation, Incorporated	Albuquerque, NM	Boundless Opportunity	36,000
University of Northern Colorado Foundation, Incorporated	Greeley, CO	Boundless Opportunity	31,500
University of the Southwest	Hobbs, NM	Boundless Opportunity	10,000
University of Utah	Salt Lake City, UT	Boundless Opportunity	12,500
University of Wyoming Foundation	Laramie, WY	Boundless Opportunity	25,000
Weber State University	Ogden, UT	Boundless Opportunity	19,000
Westminster College	Salt Lake City, UT	Boundless Opportunity	5,000
USO Colorado Springs	Fort Carson, CO	Boundless Opportunity	100,000
Total Boundless Opportunity Scholarships			<u>1,077,000</u>
Total Scholarships Paid			<u>\$ 17,159,465</u>
Total Scholarships, Net of Recoveries		Total Recoveries	<u>(66,119)</u>
			<u>\$ 17,093,345</u>

Daniels Fund
Schedule to From 909 Part XV, Line 3b
Contributions Approved for Payment
For the Year Ended December 31, 2017

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Statement 17

Recipient Name	City	ST	Purpose of Grant Contribution	Amount
Adams County Youth Initiative, Incorporated	Thornton	CO	Collective Impact Effort	202,426
Alzheimer's Disease and Related Disorders Association, Utah Chapter	Salt Lake City	UT	Alzheimer's Service Outreach	50,000
America Succeeds	Denver	CO	Affiliation & Expansion Support	165,000
American Enterprise Institute for Public Policy Research	Washington	DC	Free Enterprise on College Campuses	1,000,000
Boy Scouts of America, Denver Area Council	Denver	CO	Traditional Scouting Programs & Wastewater Treatment Facility	375,000
Boy Scouts of America, Greater Wyoming Council	Casper	WY	General Operating Support	25,000
Bright Beginnings, dba Bright by Three	Denver	CO	General Operating Support	125,000
Carbon County	Rawlins	WY	Youth Crisis Center Project	185,000
Children's Hospital Colorado Foundation	Aurora	CO	Bill Daniels Center for Children's Hearing	570,000
Colorado Charter Facility Solutions	Denver	CO	Facility Needs of Colorado Charter Schools	1,000,000
Colorado Mesa University Foundation	Grand Junction	CO	Daniels Fund Ethics Initiative Department of Business	500,000
Colorado Nonprofit Association	Denver	CO	General Operating Support	160,000
Colorado State University Foundation	Fort Collins	CO	Daniels Fund Ethics Initiative College of Business	500,000
Colorado Succeeds	Denver	CO	General Operating Support	150,000
Community Resource Center, Incorporated	Denver	CO	Rural Philanthropy Days (RPD)	20,000
Denver Metro Chamber Leadership Foundation	Denver	CO	Colorado Leadership Alliance	90,000
Denver Police Activities League	Denver	CO	General Operating Support	340,000
Denver School of Science and Technology, Incorporated	Denver	CO	Expansion and Performance Compensation for DSST Public Schools	800,000
Excellent Schools New Mexico	Albuquerque	NM	Great School Fund	2,000,000
Face It Together Inc	Sioux Falls	SD	Start-up and General Operating Support for Face It TOGETHER Denver	540,000
Grand Foundation	Winter Park	CO	Northwest Colorado Student to Career Opportunity Initiative	100,000
Institute for Justice	Arlington	VA	Public Interest Litigation to Advance Educational Choice	100,000
Joe Foss Institute	Scottsdale	AZ	Civics Education Initiative Resource Development Program	1,000,000
Kiowa County	Eads	CO	Eads Senior Center Capital Campaign	100,000
Laradon Hall Society For Exceptional Children and Adults	Denver	CO	Laradon School Capital Campaign	500,000
Manhattan Institute for Policy Research, Incorporated	New York	NY	Adam Smith Society	50,000
National Alliance for Public Charter Schools	Washington	DC	Charter School Independence Project	500,000
New Mexico State University Foundation	Las Cruces	NM	Daniels Fund Ethics Initiative College of Business	500,000
New Mexico State University Foundation	Las Cruces	NM	Arrowhead Center	175,000
Ogallala Commons Inc	Nazareth	TX	Southeastern Colorado Youth Engagement Program	150,000
Prodigy Ventures Inc	Denver	CO	General Operating Support	25,000
Regents of the University of Colorado	Denver	CO	Education Leadership Council	25,000
Revere School District	Ovid	CO	Revere Early Childcare Center	100,000
Rocky Mountain Preparatory School	Denver	CO	General Operating Support (K-12 Portion)	125,000

Daniels Fund
Schedule to From 909 Part XV, Line 3b
Contributions Approved for Payment
For the Year Ended December 31, 2017

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Recipient Name	City	ST	Purpose of Grant Contribution	Amount
Sedgwick County Economic Development Corporation	Julesburg	CO	Youth Engagement Program	150,000
South Park Schools Foundation	Fairplay	CO	Fairplay Baseball and Soccer Fields	150,000
Teach for America - New Mexico	Gallup	NM	General Operating Support	350,000
The Bill of Rights Institute	Arlington	VA	Colorado Programming	53,750
The Bill of Rights Institute	Arlington	VA	American History and Civics Initiative	375,000
The Bill of Rights Institute	Arlington	VA	Wyoming Programming	53,750
The Pinhead Institute Inc.	Telluride	CO	STEM Programs and Internships	30,000
Third Future Schools	Colorado Springs	CO	Planning for the Academy of Advanced Learning Charter School	150,000
United States Olympic and Paralympic Foundation	Colorado Springs	CO	Team USA Boxing: Project 2020 (National Portion)	200,000
United Way of Northern Utah	Ogden	UT	Ogden United Promise Neighborhood Education Initiative and Bright by Three	400,000
United Way of Salt Lake	Salt Lake City	UT	Changing the Odds - ECE Portion	300,000
United Way of Salt Lake	Salt Lake City	UT	Changing the Odds - Youth Development Portion	700,000
United Way of Salt Lake	Salt Lake City	UT	Changing the Odds - K-12 Portion	800,000
United Way of Salt Lake	Salt Lake City	UT	Changing the Odds - Homeless & Disadvantaged Portion	200,000
University of Colorado Foundation	Denver	CO	Daniels Fund Ethics Initiative University of Colorado Denver Business School	500,000
University of Colorado Foundation	Denver	CO	Daniels Fund Ethics Initiative University of Colorado Law School	500,000
University of Colorado Foundation	Denver	CO	Daniels Fund Ethics Initiative University of Colorado Colorado Springs College of Business and Administration	500,000
University of Colorado Foundation	Denver	CO	UCCS - Southern Colorado Higher Education Consortium Ethics Champion Pilot	60,000
University of New Mexico Foundation, Incorporated	Albuquerque	NM	Daniels Fund Ethics Initiative Anderson School of Management	500,000
University of Northern Colorado Foundation, Incorporated	Greeley	CO	Daniels Fund Ethics Initiative Monfort College of Business	500,000
University of Utah	Salt Lake City	UT	Daniels Fund Ethics Initiative David Eccles School of Business	500,000
University of Wyoming Foundation	Laramie	WY	Education Initiative	3,000,000
University Prep, Incorporated	Denver	CO	General Operating Support	250,000
Utah Food Bank	Salt Lake City	UT	Mobile School Pantry Program Expansion	75,000
VFW Post 1 Foundation	Denver	CO	Capital Campaign	100,000
Volunteers of America, Incorporated - Colorado Branch	Denver	CO	Camp POSTCARD	50,000
Woodrow Wilson National Fellowship Foundation	Princeton	NJ	New Mexico MBA Fellowship in Education Leadership	704,000
Wyoming Association of Sheriffs and Chiefs of Police	Douglas	WY	Wyoming Education & Prevention Initiative	200,000
Wyoming Heritage Foundation	Casper	WY	Wyoming Excels	200,000
Young Americans Education Foundation	Denver	CO	2018 Operating Support	1,999,200
TOTAL COMMITMENTS				25,798,126

Daniels Fund
Schedule to Form 990PF Part XV, Line 3a
Daniels Rapid Response Fund
For the Year Ended December 31, 2017

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Statement 18

Recipient Name	City	ST	Code	Purpose of Grant Contribution	Amount
Daniels Rapid Response Fund					
Brothers Redevelopment, Incorporated	Denver	CO	PC	Avoiding Homelessness	2,740
Cottages of Hope	Ogden	UT	PC	2017 Rapid Response Fund	50,000
Dominican Home Health Agency, Inc.	Denver	CO	PC	Disabled/elderly home repair/basic needs	3,299
La Plata Family Centers Coalition	Durango	CO	PC	Avoiding Homelessness	1,700
Mercy's Gate	Colorado Springs	CO	PC	Elderly, disabled, or disadvantaged health	976
Mercy's Gate	Colorado Springs	CO	PC	Avoiding Homelessness	1,900
Mercy's Gate	Colorado Springs	CO	PC	Elderly, Disabled, Disadvantaged Health	1,220
Mercy's Gate	Colorado Springs	CO	PC	Elderly/Disabled/Disadvantaged Health	8,354
Mountain Family Center	Granby	CO	PC	Medical Assistance	2,270
Mountain Family Center	Granby	CO	PC	Elderly, disabled, or disadvantaged health	8,511
Mountain Family Center	Granby	CO	PC	Elderly, Disabled, Disadvantaged Health	4,200
Mountain Family Center	Granby	CO	PC	Elderly/Disabled/Disadvantaged Health	16,000
New Mexico Community Foundation	Santa Fe	NM	PC	2017 Rapid Response Fund	230,000
Rebuilding Together Metro Denver, Incorporated	Lakewood	CO	PC	Disabled or elderly Home repair or basic needs	11,324
Rose Amdom Center	Denver	CO	PC	Domestic Abuse	4,250
Rural Communities Resource Center	Yuma	CO	PC	Rent Assistance	2,385
SafeHouse Denver, Incorporated	Denver	CO	PC	Funeral Expenses	557
SafeHouse Denver, Incorporated	Denver	CO	PC	Domestic Abuse	4,090
Seniors' Resource Center, Incorporated	Denver	CO	PC	Elderly, disabled, or disadvantaged health	5,695
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Silverthorne	CO	PC	Rent Assistance	1,695
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Silverthorne	CO	PC	Avoiding Homelessness	12,100
Summit County Family Resource Center, dba Family and Intercultural Resource Center	Silverthorne	CO	PC	Elderly/Disabled/Disadvantaged Health	2,245
The Home Front Cares	Colorado Springs	CO	PC	2017 Rapid Response Fund	50,000
Tri-County Family Care Center, Incorporated	Rocky Ford	CO	PC	Avoiding Homelessness	350
Volunteers of America Northern Rockies	Sheridan	WY	PC	2017 Rapid Response Fund	230,000
TOTAL INDIVIDUAL GIVING GRANTS PAID*					655,862

* Total Individual Giving is included in the Grants Paid Summary on Statement 15