

Honoring Our Commitment



To Our Communities



 **DANIELS FUND**

2008 REPORT TO THE COMMUNITY

DANIELS FUND OVERVIEW

TABLE OF CONTENTS

Message from the Chairman and the President and CEO 3

Responding to Urgent Needs 4-5

GRANTS PROGRAM

Grants Program Overview 6

Grants Focus Area Impact 6-9

SCHOLARSHIP PROGRAM

2008 Highlights 10

Dedicated to Supporting Student Success 11-13

2008 Selection Successes 13

STATE IMPACT

Colorado 14

New Mexico 15

Utah 16

Wyoming 17

FINANCIAL SUMMARY

Financial Summary 18

SPOTLIGHT

Daniels Fund Board of Directors 19

Highlights of 2008 19

On the Cover

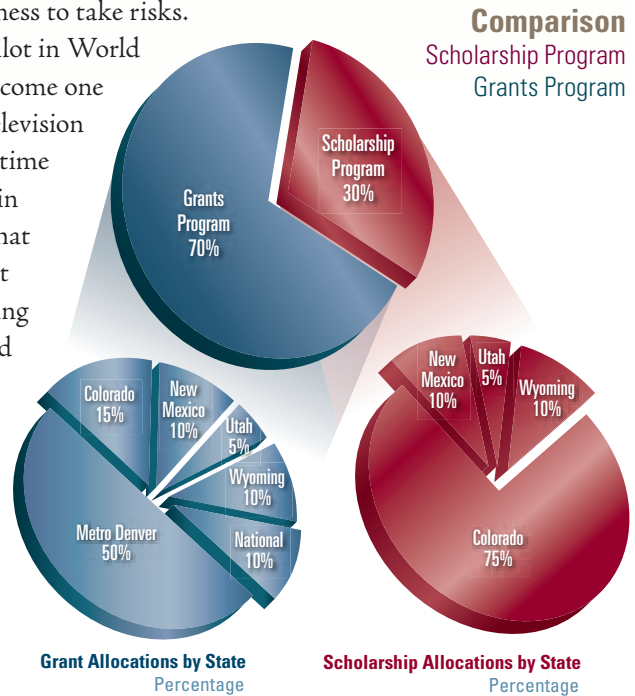
A volunteer for Feeding America delivers fresh produce to an area food bank. Daniels Scholar Ana Avendano-Curiel celebrates her graduation from Colorado State University.

The Daniels Fund would like to thank Daniels Fund Grantees, Daniels Scholars, and Community Volunteers for providing photos or allowing their images to be used in this annual report. Thanks to photographers James Baca, Robert Linn, and Karen Johnson; contributing writer Andrea Sinor; and graphic artist Rob Johnson — Wilson/Johnson Creative for design.

The Daniels Fund logo and tagline are trademarks of the Daniels Fund. No portion of this publication may be reproduced without written permission of the Daniels Fund.

2008 Report to the Community

Bill Daniels was a patriotic American who achieved success through a combination of hard work, determination, and a willingness to take risks. He was a decorated fighter pilot in World War II, and he went on to become one of the pioneers in the cable television industry. Throughout his lifetime he gave generously to people in need and the organizations that serve them. Bill Daniels spent his final years carefully defining his goals for the Daniels Fund which carries on his legacy of generosity by providing college scholarships to deserving students and grants to nonprofit organizations in Colorado, New Mexico, Utah, and Wyoming.



Daniels Fund Grants Program

Bill Daniels directed that approximately 70% of charitable allocations be made through the Daniels Fund Grants Program in support of nonprofit organizations in Colorado, New Mexico, Utah, Wyoming, and some national programs. Honoring his direction, the Daniels Fund supports the specific funding areas listed at right.

- Aging
- Alcoholism & Substance Abuse
- Amateur Sports
- Disabilities
- Education
- Homeless & Disadvantaged
- Youth Development

Daniels Fund Scholarship Program

Bill Daniels directed that approximately 30% of charitable allocations be made through the Daniels Fund Scholarship Program, which consists of the **Daniels Scholarship** and the **Daniels Opportunity Scholarship**. Daniels Scholarships give promising students with financial need the opportunity to obtain a bachelor's degree. Daniels Opportunity Scholarships support non-traditional students including *adult learners, GED recipients, foster care youth, juvenile justice youth, returning military, and individuals pursuing EMT/paramedic training.*

MESSAGE FROM THE CHAIRMAN AND PRESIDENT AND CEO

It's a pretty safe bet that Bill Daniels would have found little to like about the business climate that defined most of 2008. However, Bill was an optimist, and his entrepreneurial spirit was literally forged from the desire to help his family through the Great Depression. While he would never have picked this fight, he would certainly have found exhilaration in meeting the challenge with his legendary grit and humor.

Bill was keenly aware that people need help...in good times and bad. That awareness and compassion is what led him to make life better for those who found themselves outmatched by life's challenges. It could be they needed a meal, or a warm bed. A victory over addiction. Dignity in life's later years. The tools and attitude to embrace life, disability notwithstanding.

In short, a second chance...or a start on one.

As with all foundations, we found 2008 a difficult year. We began with nearly \$1.3 billion in assets, and had retained \$961 million by year's end...better than some of our peers, but small consolation. However, it was the struggles of our nonprofit grantees to meet swelling need with vanishing resources that really tells this story. Foundations and nonprofits agonized over which critical services or valued staff members we would have to let go because the resources were no longer there to cover them. Our grantees still found ways to do more for greater numbers than simple math can explain. They found capital in their commitment, and we are extremely proud of these people and their organizations.

We also found inspiration by watching our Daniels Scholars refusing to accept that their futures were anything short of limitless. Forget dreading what job market they may or may not face...more often we found they were looking forward to being part of the wave of talent, drive, and vision that will be required to launch America's next great years. After all, these young people have already found themselves better than the challenges they have overcome. That's one of the reasons they are Daniels Scholars...and one of the reasons the future has never held so much promise.

We think about Bill quite a bit. We ask ourselves what he might think, what he might do. We asked those questions even more often in 2008. We have tried hard to meet his expectations.

Sincerely,



Daniel L. Ritchie
Chairman of the Board



Linda Childears
President and CEO



Daniels Fund Responds to Urgent Needs in 2008



Roadrunner Food Bank — New Mexico

Feeding America was identified to receive a hallmark national grant from the Daniels Fund — \$1.7 million to enhance their Food and Produce Purchasing Programs that benefit emergency food providers throughout the United States.

“Across the nation, 72 percent of food banks have indicated an inability to adequately meet the demands of hungry people without having to reduce the amount of food or their operations,” explains Vicki Escarra, president and CEO of Feeding America.

“Leveraging the support from the Daniels Fund is allowing us to purchase an additional 7.3 million meals and to distribute 24 million pounds of fruits and vegetables, which will provide 72 million servings to people accessing food banks,” she added.

Food bank networks across the Daniels Fund’s four-state region also received significant grant support during 2008. Among the many groups that received funding are:

- The Roadrunner Food Bank in Albuquerque, New Mexico, transports, stores, and distributes more than 17 million pounds of food each year to nonprofit partners across the state. The Daniels Fund awarded a three-year \$1.1 million grant to help expand their capacity.

Early in 2008, nonprofit partners across the Daniels Fund’s four-state region reported dramatic increases in the numbers of individuals and families requesting emergency services. Their message was consistent and clear: a crisis was unfolding and immediate action was needed.

In response, the Daniels Fund board of directors added an additional \$1 million in the Homeless and Disadvantaged program area to meet the rising demand for emergency services. Taking immediate action honored Bill Daniels’ personal style of listening to and trusting valued friends in the community and responding quickly whenever people were in need.

By the time the full scope of the economic crisis became apparent in September and October, the Daniels Fund had already taken decisive steps to help meet the basic human needs of as many people as possible. By year end, programs serving the Homeless and Disadvantaged had received more than \$9.7 million in support from the Daniels Fund.

An important area of focus during the year was supporting food banks. In May,



Food Bank of the Rockies — Colorado

- Community Food Share based in Longmont, Colorado, received a grant of \$100,000 over two years for the Food Procurement program. The organization distributes food to 63 local agencies at no charge and distributed almost 5 million meals in 2008.
- The Utah Food Bank in Salt Lake City received a \$200,000 grant in support of its food collection and distribution program, as well as its meal delivery and home repair program for seniors.
- A grant of \$50,000 was awarded to the Weld Food Bank to support food distribution directly to people in need, as well as to more than 100 charitable organizations in northeast Colorado. The organization was essential in providing food to those affected by tornadoes in May 2008.



Catholic Charities — Colorado

Through its support for these dedicated organizations, the Daniels Fund was able to assist our friends and neighbors whose circumstances required them to access food banks in 2008.

From food to shelter

A tragic consequence of the recession has been job losses and home foreclosures, causing individuals and families to be displaced and in need of shelter. Through its support for organizations that provide emergency shelter, food, and other basic needs, the Daniels Fund was able to provide vital support to displaced individuals and families. Some examples are:

- A \$1.2 million grant to Catholic Charities homeless programs in Colorado allowed the organization to provide comprehensive services to thousands of homeless individuals and families.
- A \$100,000 grant to the Central Wyoming Rescue Mission provided emergency shelter, food, self-sufficiency programs, and services for homeless and disadvantaged individuals and families in central Wyoming.
- A \$35,000 grant to Manna — The Durango Soup Kitchen in southwestern Colorado provided vouchers for basic necessities including emergency shelter to 2,000 homeless and disadvantaged individuals.

Bill Daniels firmly believed that people can get back on their feet with the right support. By working hand-in-hand with community partners to assist individuals and families impacted by the economic crisis, we were able to maximize the impact of our funding in our four states and beyond. By doing so, we honored our founder's focus of "making life better...one individual at a time."

Daniels Fund Cuts Operating Expenses

The Daniels Fund made cuts in operating expenses in 2008 in response to a loss of assets and uncertain market conditions resulting from the economic crisis.

"The impact of the economic downturn is significant and widespread," explained Linda Childears, Daniels Fund president and CEO. "Like everyone else, it cannot be business as usual for the Daniels Fund and we are striving to find ways to do more with less," she added.

The cuts in operating expenses included staff layoffs and significant decreases in administrative expenses.

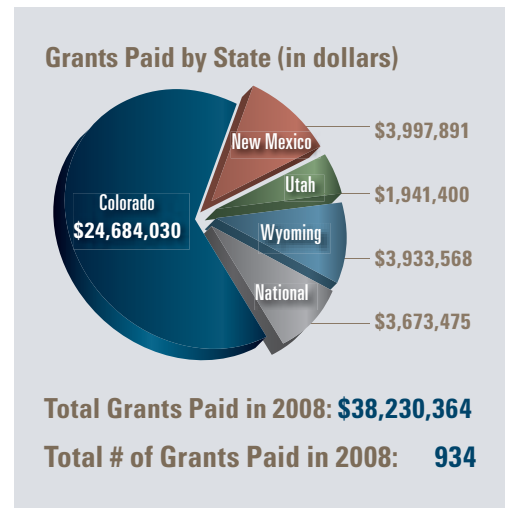
Grants Program



Sierra Dove Global Association, New Mexico

While the Daniels Fund's grantmaking in 2008 emphasized emergency services for individuals and families in urgent need, we also continued to make grants in all of our seven funding areas. The Daniels Fund provided more than \$38 million in 2008 to organizations in the areas of Aging, Alcoholism & Substance Abuse, Amateur Sports, Disabilities, Education, Homeless & Disadvantaged, and Youth Development.

Throughout the year, we saw nonprofit organizations across our four states working hard to do more with less. These organizations are highly effective at operating programs and providing services that are making a real difference in the lives of individuals and families. Several of these organizations are highlighted on the following pages, which also offer a summary of total grants awarded.



Aging

In his later years, Bill Daniels experienced the challenges of maintaining independence and quality of life. As a result, he wanted to help seniors maintain personal dignity, remain independent, and be respected.

Program Goal

Ensuring older adults achieve maximum independence and quality of life.

Grants Paid in 2008:	
Total paid:	\$ 3,529,147
Total # of grants:	67

Grants Paid by Focus Area:	
In-Home Services	78%
Community Engagement	17%
End of Life/Palliative Care	5%

Jewish Family Service of New Mexico, Incorporated — \$75,000

Jewish Family Service of New Mexico (JFS) is working hard to help the seniors in its community maintain maximum independence. The Daniels Fund granted \$75,000 to the organization in 2008 to help support its *Aging Well at Home* program.

Through JFS's *Aging Well at Home* program, program managers and service coordinators provide more than 1,200 seniors with direct services, including programs for nutrition, transportation, in-home housekeeping, companionship, education, wellness/fitness, utility assistance, and senior engagement.



Alcoholism & Substance Abuse

As someone who identified himself as a recovering alcoholic, Bill Daniels wanted to give people struggling with alcohol and substance abuse the chance to achieve stability through prevention, treatment, and after-care programs.

Program Goal

Ensuring youth and adults with alcohol and substance abuse challenges achieve stability.

Grants Paid in 2008:	
Total paid:	\$ 4,055,820
Total # of grants:	40

Grants Paid by Focus Area:	
Prevention (emphasis on youth)	42%
Treatment	50%
Supportive/After-Care Services	8%

Central Wyoming Counseling Center — \$1,000,000 (3-year capital construction grant)

Established in 1959, the Central Wyoming Counseling Center is the oldest and largest mental health and substance abuse treatment facility in central Wyoming.

The organization has been part of a community-led task force to target substance abuse, with a particular focus on methamphetamine use. Unfortunately, the limited number of residential treatment beds available has prevented many from accessing treatment.



To increase access to treatment, the Daniels Fund helped support the construction of a new 86-bed residential substance abuse treatment facility, which was completed in September 2008.

Amateur Sports

Bill Daniels believed that the teamwork and discipline instilled through participation in sports could help change the direction of a young person's life.

Program Goal

Expanding opportunities for participation in quality youth sports programs that foster sportsmanship, confidence, discipline, and teamwork. We also support national and international amateur sports competition.

Grants Paid in 2008:	
Total paid:	\$ 1,913,475
Total # of grants:	45

Grants Paid by Focus Area:	
Youth Sports	85%
Competition	15%

Colorado Springs Sports Corporation — \$200,000 (3-year grant)

A \$200,000 Daniels Fund grant over three years helped the Colorado Springs Sports Corporation host several significant amateur sports competitions for people from across the state and the nation.

The annual Rocky Mountain State Games is an Olympic-style sports festival for Colorado citizens of all ages and athletic abilities. The event provides a chance to compete in numerous sports such as basketball, softball, soccer, track and field, and martial arts.

The organization was also selected to host the State Games of America in 2007 and 2009. The 2007 national competition drew nearly 11,000 amateur athletes from across the country to Colorado. The 2009 event is expected to attract nearly 12,000 amateur athletes along with 25,000 additional family members and spectators to the area.



FUNDING AREAS

Disabilities

Selecting Disabilities as a funding area was Bill Daniels' way of expressing love and support for his sister Dorothy, who was developmentally disabled. He was also concerned that many people with physical disabilities are not able to afford the life-altering equipment they need.

Program Goal

Ensuring physically and developmentally disabled individuals and their families achieve maximum independence and quality of life.

Grants Paid in 2008:	
Total paid:	\$ 1,810,377
Total # of grants:	52

Grants Paid by Focus Area:	
Developmental Disabilities	60%
Equipment for Physical Disabilities	40%

TURN Community Services — \$10,000

TURN Community Services in Utah is dedicated to helping individuals with developmental disabilities become independent and integrate into the community. One way the organization is doing that is through a new program called the *Secure Shred and Recycling Business Project*. The project is creating new jobs for people with severe developmental disabilities. Those employed by the project will provide secure document destruction services for state government agencies.



All jobs offer paid employment, skills training, and/or job placement services. The jobs will help TURN's clients not only earn a living, but will also help them develop a sense of self respect. TURN operates the project in a nine county area in southern Utah and will ultimately provide services for approximately 170 state government agencies.

Education

Bill Daniels believed that a high quality education plays a central role in ensuring that all have an equal opportunity to achieve success in life. He also believed that honesty, integrity, and social responsibility are essential for a truly successful life and wanted to support programs focused on instilling these values in young people.

Program Goals

Early Childhood Education —

Improving the quality of the early childhood education system to ensure quality and school readiness.

K-12 Education Reform —

Improving the quality of the K-12 educational system to ensure increased student achievement.

Ethics & Integrity in Education

— Impacting the quality of ethics curriculum to foster principle-centered leadership.

Grants Paid in 2008:	
Total paid:	\$ 9,564,144
Total # of grants:	177

Grants Paid by Focus Area:	
Early Childhood Education	16%
K-12 Education Reform	69%
Ethics & Integrity in Education	15%

West Denver Preparatory Charter School — \$110,000

West Denver Prep (WDP) in Southwest Denver targets middle school students from neighborhoods that have statistically high populations of at-risk students and among the lowest proficiency scores in Colorado. Among the school's 300 students enrolled in the sixth, seventh, and eighth grades, 95 percent are students of color, 93 percent qualify for federal free or reduced lunch, 37 percent are designated as English Language Learners, and 10 percent qualify for Special Education Services.



Since its opening in 2006, WDP has become one of the highest performing schools in the state in terms of academic growth. One of the school's core beliefs is that great teachers are essential for academic excellence. In an effort to recruit and retain the highest-quality teachers, the school has an aggressive Pay for Performance program where teachers can earn bonuses based on student performance.

Homeless and Disadvantaged

Bill Daniels believed that America is the land of opportunity and that people can get back on their feet with the right support. He wanted to help homeless individuals and families get a new start in life.

Program Goal

Ensuring that homeless individuals and families achieve and maintain self-sufficiency.

Grants Paid in 2008:	
Total paid:	\$ 9,718,079
Total # of grants:	360

Grants Paid by Focus Area:	
Emergency Services	85%
Transitional Housing with Supportive Services	15%

Northeast Church of Christ, Montbello — \$25,000

The Northeast Church of Christ, Montbello serves a Denver community where 44% of residents are disadvantaged single parents under the age of 25 without a high school diploma. The community has significant needs, yet is a very underserved area of metro Denver.

One of the church's primary services is to provide food to low-income families in need. In partnership with the Food Bank of the Rockies, the church operates a Kids Café, where 120 children receive a hot meal five days a week along with after-school tutoring. Additionally, the church's food bank provides nutritious food to 1,800 households in need each month. The Daniels Fund supported both of these programs with a \$25,000 grant in 2008.



Youth Development

Bill Daniels liked youth programs that build character, teach right from wrong, have structure and discipline, and instill personal responsibility and accountability.

Program Goal

Providing the opportunity for youth to develop character and gain the necessary life skills to become successful adults.

Grants Paid in 2008:	
Total paid:	\$ 6,189,780
Total # of grants:	165

Grants Paid by Focus Area:	
Academic & Supplemental Services	66%
Civic Literacy & Community Engagement	17%
Financial Literacy & Entrepreneurship	5%
Career and Technical Education	12%

New Mexico First — \$30,000

Established in 1968, New Mexico First engages people in addressing important issues facing the state. Three-day town hall meetings bring citizens from all walks of life together to share their best ideas and develop consensus-driven recommendations.

The *Tomorrow's Leaders* program provides high school youth an opportunity to learn civics and identify public policy issues in their community, and then practice civic engagement first-hand. The youth participants apply their skills by planning and facilitating town hall meetings for local citizens. The *Tomorrow's Leaders* program, launched in 2005, engages youth in three New Mexico communities, reaching more than 400 youth since inception. The Daniels Fund granted \$30,000 in 2008 to support expansion of the *Tomorrow's Leaders* program into additional rural communities in the state.



Daniels Scholarship Program

The Daniels Scholarship program gives promising students with financial need the opportunity to obtain a bachelor's degree. Every year hundreds of special young people are selected to join the program and become Daniels Scholars.

When selecting students for the Daniels Scholarship, we look for specific characteristics that were defined by Bill Daniels. Eligible applicants are evaluated based on: *strength of character, academic performance or promise, leadership potential and emotional maturity, potential to contribute to one's community, and well-rounded personality.*



2008 Daniels Scholars

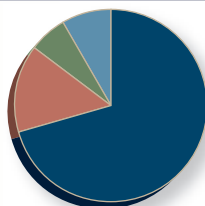
The program offers more than just financial support. Our goal is to help students go on to become successful, productive members of their communities and we provide a variety of ongoing academic support and life skills training to help ensure their success.

Daniels Scholarships

Class of 2008 Daniels Scholars named: **256**

Class of 2008 Daniels Scholars by state:

- Colorado — 181 (71%)
- New Mexico — 38 (15%)
- Utah — 16 (6%)
- Wyoming — 21 (8%)

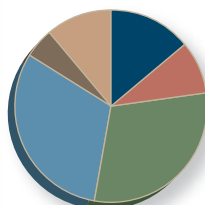


2008 Daniels Scholarships awarded: **\$ 10,466,246**

Total Daniels Scholars named since inception: **1,502**

Scholars by ethnicity (since inception):

- African American — 14%
- Asian — 9%
- Caucasian — 30%
- Hispanic/Latino — 31%
- Native American — 5%
- Multi-racial/Other — 11%



Scholars currently attending schools in 4-state region vs. Out of region:

- In 4-state region — 75%
- Out of region — 25%

Scholars by gender (since inception):

- Female — 67%
- Male — 33%

Top 10 Schools Currently Attended by Daniels Scholars

1. University of Denver — Colorado
2. Colorado State University — Fort Collins
3. University of Colorado — Boulder
4. University of Colorado — Denver
5. University of Northern Colorado — Greeley
6. University of New Mexico — Albuquerque
7. Regis University — Colorado
8. University of Colorado — Colorado Springs
9. New Mexico State University — Las Cruces
10. University of Wyoming — Laramie

Daniels Opportunity Scholarships

2008 Daniels Opportunity Scholarships awarded: **\$1,500,045**

2008 Daniels Opportunity Scholarships awarded by state:

- Colorado — \$ 1,166,875
- New Mexico — \$ 172,500
- Utah — \$ 109,920
- Wyoming — \$ 50,750

Dedicated to Supporting Student Success



Daniels Scholar Relations Officer Dustin Leffingwell, left, meets with Daniels Scholar Jeremy Rubio.

Imagine being the first in your family to ever attend college. None of your family members — your parents, siblings, cousins, aunts, or uncles — ever had that opportunity. That's the case for Jeremy Rubio, a Daniels Scholar attending Regis University in Denver, Colorado. Rubio is not alone — he shares a common bond with hundreds of Daniels Scholars throughout Colorado, New Mexico, Utah, and Wyoming who, like him, are also the first in their families to attend college.

While not all Daniels Scholars fit this profile, a significant number are low income and/or first-generation because the Daniels Scholarship targets students who cannot afford a college education, but who show strong potential for success in college. For someone like Rubio, receiving a Daniels Scholarship that enables him to get a bachelor's

“For many reasons, [new Daniels Scholars] don't always feel 100% at home on a college campus . . . ”

– Dr. Victoria McCabe

degree free of financial debt is a big deal. “It was life changing because it gave me an opportunity to make something of myself,” he says.

The Daniels Fund wants students like Rubio to succeed in college. However, they face some tough odds. Not just as first-generation or low income students, but as college students in general. According to the Education Trust, too

many students who start college never finish. Every year more than one million students begin at four-year colleges and universities with plans to earn a bachelor's degree, yet only about half graduate within six years.

For low income and first-generation students, the numbers are even lower. That's because it can often be difficult for them to adjust to a college environment. “They don't have the same kind of frame of reference that many entering freshmen have,” explains Dr. Victoria McCabe, who advises and supports 44 Daniels Scholars at Regis University in Denver. “For many reasons, they don't always feel 100% at home on a college campus,” she says.

Despite the challenges they may face, Daniels Scholars are motivated, determined students who want to succeed. That's why the Daniels Fund launched a new support program in 2008 to help them do just that. Called the Daniels Scholar Success Program, it's an extensive student support system made up of Daniels Fund staff, college representatives, friends, family, and community leaders who proactively work to help Daniels Scholars graduate from college and achieve success in life. Regis is among 30 colleges and universities that have joined the program.

Building community among Daniels Scholars is the program's primary focus. This philosophy is based on research that shows that students are more likely to succeed and continue through to graduation when they feel connected to their institution and when they are academically and socially involved.



The University of Denver hosts an annual luncheon bringing together Daniels Scholars, campus officials, and Daniels Fund representatives.

A key component of the success program is a campus-based effort, where schools like Regis have designated adult liaisons such as McCabe to be central points of contact for Daniels Scholars on their respective campuses. They help Daniels Scholars connect with one another, access campus resources, and get involved. With 30 participating schools, almost 70% of Daniels Scholars are being reached through this campus effort. That number will continue to grow as more schools sign on.

Campus liaisons like McCabe employ various ways to help ease Daniels Scholars' transition into the college environment and foster their success during their college experience. "I believe in making sure that the Daniels Scholars get to know each other, upper classmen in the program, and other people on campus," says McCabe. One way she does that is to require all freshmen Daniels Scholars to take a 1-credit class she created that serves as an introduction to college life and connects

the students to programs, clubs, and groups across campus. "The class is really central because it puts all the kids in one room at the same time and they get to know each other," she adds.

The University of New Mexico also participates. Andrew Gonzales is the campus liaison for 33 Daniels Scholars at UNM. He coordinates numerous

activities designed to bring Daniels Scholars together, from a welcome lunch last semester, to a relaxation day after midterms. The feedback has been positive. "Students really feel the connection and know there's one person on campus they can go to," he says.

The Daniels Scholar Success Program doesn't stop at the campus. Every



Regis University has created a support network for Daniels Scholars. Above, Daniels Scholar Oscar Lomeli, right, meets with a mentor on campus.

Daniels Scholar is also assigned to a staff member from the Daniels Fund who provides encouragement and support to that student throughout college. Each of these Scholar Relations Officers supports approximately 150 Daniels Scholars. In addition to helping Daniels Scholars stay on track to graduate, Scholar Relations Officers also hold various life skills workshops and classes for the students.



A mentor working with students at Regis University



2008 Daniels Scholars doing community service during the Scholars Heading Into the Future Together program

Of course, friends and family are also an important element to supporting Daniels Scholars. The Daniels Fund is reaching out to parents through letters and educational sessions to help them learn more about the college experience and how they can support their children.

All these efforts are just the beginning of the Daniels Scholar Success Program. Stay tuned as we roll out even more in the months and years to come, including mentoring opportunities with upper classmen and community leaders, as



Daniels Scholar Helen Tekle provides meals and presents during the Father Woody Christmas Party.

well as an alumni program to help Daniels Scholars stay connected after college.

The Daniels Fund is excited to offer this new support program for Daniels Scholars and we truly believe

it will help ensure the success of the unique population with whom we work. Just ask Jeremy Rubio, who expects to graduate in May 2009 and hopes to continue his education to become a lawyer. We look forward to sharing many more success stories just like his in the coming years.

Scholarship Selection 2008 Successes

High Schools to Nominate Students for Scholarships

To make the Daniels Scholarship accessible to as many students as possible throughout our four states, we depend on Referral Agencies within the communities to nominate deserving applicants. In 2008, high schools joined the list of Referral Agencies, greatly expanding our reach and bringing the grand total to 672 agencies.

Scholarship Application Goes Online

2008 marked a major milestone for the Daniels Scholarship application process. Students now apply completely online via an easy-to-use application website. As a result, we can now accept a greater number of applications and process them in significantly less time. This ultimately means more students have access to a Daniels Scholarship opportunity.

Applications Double in 2008

Thanks to the new online process and increased reach through Referral Agencies, 2008 saw a dramatic increase in scholarship applications. More than 2000 applications were received - double the number from 2007!

Communities Support the Selection Process

In addition to help from Referral Agencies, the scholarship selection process depends on individual volunteers within those local communities as well. In 2008, nearly 300 volunteers in 22 communities helped interview nearly 500 students, and selected the next class of Daniels Scholars.

Colorado

Total Paid in 2008 (grants and scholarships): **\$34,207,871**

Historical Impact (total paid since 2000): **\$190,161,797**

2008 Grants

Total # of Grants: 677

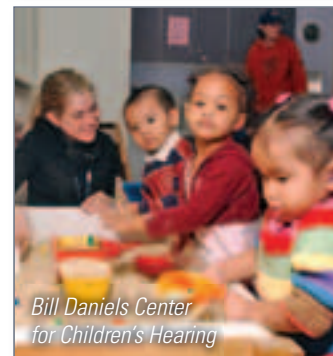
2008 Grants Paid: \$24,684,030

Grants Paid by Program Area (in dollars):

Aging	\$2,472,647
Alcoholism & Substance Abuse	\$2,850,250
Amateur Sports	\$1,495,250
Disabilities	\$1,042,662
Education	\$5,973,850
Homeless & Disadvantaged	\$5,189,579
Youth Development	\$4,325,250
Young Americans Bank/Center for Financial Education	\$1,253,950
Multiple Program Areas	\$80,592



Police Activities League



Bill Daniels Center for Children's Hearing



Greatest Generations Foundation



2008 Class of Daniels Scholars from Colorado

Colorado Scholars —

by Ethnicity (since inception)

18%	African American
11%	Asian
28%	Caucasian
31%	Hispanic
1%	Native American
11%	Other

Colorado Scholars —

by Gender (since inception)

67%	Female
33%	Male

2008 Scholarships

2008 Scholarships Awarded:	\$9,523,841
Daniels Scholarships	\$8,356,966
Daniels Opportunity Scholarships	\$1,166,875

2008 Daniels Scholars Named: 181

Total Daniels Scholars Named Since Inception: 1,142

New Mexico

Total Paid in 2008 (grants and scholarships): **\$4,986,503**

Historical Impact (total paid since 2000): **\$46,279,046**

2008 Grants

Total # of Grants: 110

2008 Grants Paid: \$3,997,891

Grants Paid by Program Area (in dollars):

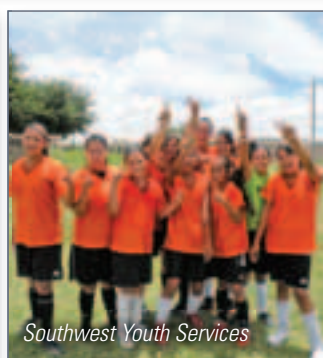
Aging	\$349,500
Alcoholism & Substance Abuse	\$171,070
Amateur Sports	\$193,000
Disabilities	\$192,715
Education	\$732,418
Homeless & Disadvantaged	\$1,519,000
Youth Development	\$812,188
Multiple Program Areas	\$28,000



St. Joseph Apache Mission



Kitchen Angels, Inc.



Southwest Youth Services

New Mexico Scholars —

by Ethnicity (since inception)

2%	African American
2%	Asian
15%	Caucasian
51%	Hispanic
19%	Native American
11%	Other

New Mexico Scholars —

by Gender (since inception)

68%	Female
32%	Male



2008 Class of Daniels Scholars from New Mexico

2008 Scholarships

2008 Scholarships Awarded:	\$988,612
Daniels Scholarships	\$816,112
Daniels Opportunity Scholarships	\$172,500

2008 Daniels Scholars Named: 38

Total Daniels Scholars Named Since Inception: 172

Utah

Total Paid in 2008 (grants and scholarships): **\$2,349,465**

Historical Impact (total paid since 2000): **\$10,201,803**

2008 Grants

Total # of Grants: 54

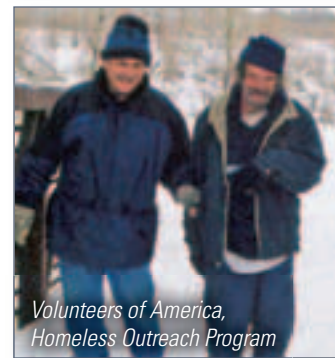
Grants Paid: **\$1,941,400**

Grants Paid by Program Area (in dollars):

Aging	\$78,500
Alcoholism & Substance Abuse	\$150,000
Amateur Sports	\$75,000
Disabilities	\$105,000
Education	\$488,700
Homeless & Disadvantaged	\$655,000
Youth Development	\$374,200
Multiple Program Areas	\$15,000



BizWorld Foundation, Utah



Volunteers of America, Homeless Outreach Program



Special Olympics



2008 Class of Daniels Scholars from Utah

Utah Scholars —

by Ethnicity (since inception)

2%	African American
12%	Asian
25%	Caucasian
13%	Hispanic
36%	Native American
12%	Other

Utah Scholars —

by Gender (since inception)

73%	Female
27%	Male

2008 Scholarships

Scholarships Awarded: **\$408,065**

Daniels Scholarships \$ 298,145

Daniels Opportunity Scholarships \$109,920

Daniels Scholars Named: **16**

Total Daniels Scholars Named Since Inception: **52**

Wyoming

Total Paid in 2008 (grants and scholarships): **\$4,979,341**

Historical Impact (total paid since 2000): **\$23,512,463**

2008 Grants

Total # of Grants: 47

2008 Grants Paid: \$3,933,568

Grants Paid by Program Area (in dollars):

Aging	\$315,000
Alcoholism & Substance Abuse	\$859,500
Amateur Sports	\$0
Disabilities	\$365,000
Education	\$1,543,926
Homeless & Disadvantaged	\$317,000
Youth Development	\$528,142
Multiple Program Areas	\$5,000



Wind River Preschool



Natrona County Meals on Wheels



Volunteers of America
Camp POSTCARD

Wyoming Scholars —

by Ethnicity (since inception)

1%	African American
1%	Asian
75%	Caucasian
9%	Hispanic
1%	Native American
13%	Other

Wyoming Scholars —

by Gender (since inception)

64%	Female
36%	Male

2008 Scholarships

Scholarships Awarded:	\$1,045,773
Daniels Scholarships	\$995,023
Daniels Opportunity Scholarships	\$50,750

Daniels Scholars Named: 21

Total Daniels Scholars Named Since Inception: 136



2008 Class of Daniels Scholars from Wyoming

Financial Summary

	December 31	
	2008	2007
ASSETS		
Investments, at market value	\$ 945,796,135	\$ 1,338,131,057
Property and equipment, net of depreciation	15,764,755	15,789,698
Other assets	102,117	101,320
	<u>\$ 961,663,007</u>	<u>\$ 1,354,022,075</u>
LIABILITIES AND NET ASSETS		
Net assets	<u>\$ 961,663,007</u>	<u>\$ 1,354,022,075</u>

	Years Ended December 31	
	2008	2007
REVENUES		
Investment income	\$ 162,866,992	\$ 99,164,597
Realized gains (losses) on sale of investments	(26,750,126)	7,824,473
Unrealized gains (losses) on investments	(466,514,550)	127,934,589
Other revenues	2,942,130	1,190,000
	<u>(327,455,554)</u>	<u>236,113,659</u>
EXPENSES		
Grants paid	38,230,364	39,949,674
Scholarships paid	11,966,291	7,912,624
Administrative expenses	7,662,323	6,631,585
Interest and taxes	6,324,857	1,575,791
Depreciation expense	719,679	2,723,186
	<u>64,903,514</u>	<u>58,792,860</u>
Change in net assets	<u>\$ (392,359,068)</u>	<u>\$ 177,320,799</u>

2008 Daniels Fund Tax Return

The 2008 Form 990PF and listing of grants are available, once completed and filed with the IRS, on the Daniels Fund website at www.danielsfund.org/publications.

For more information, please visit our website.



BOARD OF DIRECTORS



Seated, left to right:

James Griesemer, professor, dean emeritus, Daniels College of Business;

Daniel L. Ritchie (chairman of the board), chancellor emeritus, University of Denver;

Linda Childears, Daniels Fund president and CEO;

Jim Nicholson, Brownstein Hyatt & Farber.

Back row from left:

Diane Denish, lieutenant governor, State of New Mexico;

June Travis, past director, National Cable Television Association;

Tony Acone, president of Trinity Tech Media, Inc.;

Tom Marinkovich, former cable executive;

Hank Brown, past president, University of Colorado, elected chairman of the Daniels Fund board effective May 2009;

Brian Deevy, chairman and CEO, RBC Daniels;

Steve Schuck, founder, Schuck Corp.;

Gayle Greer, cable executive and community leader.

John Saeman retires from the Daniels Fund board

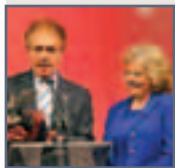
John Saeman, founding board member and former chairman, retired from the Daniels Fund board in May 2008. Bill Daniels personally chose Saeman to serve as a founding board member as well as a trustee of his estate. Saeman's association with Daniels spanned more than 44 years and the two were both professional colleagues and close personal friends.



"It is with a deep sense of personal loss that I extend my gratitude to John for his service to the board," said Daniel Ritchie, Daniels Fund chairman of the board. "John honored his friendship with Bill Daniels with every vote and in every action he undertook as a board member and for that we will forever be grateful to him."

Other 2008 Highlights

April 15 YMCA of Salt Lake City posthumously honored Bill Daniels with a Lifetime Achievement Award in Sports.



◀ **May 8** Step 13, a program for homeless men, presented an American Eagle Award to the Daniels Fund in Bill Daniels' memory.

July 18 hundreds of community members gathered at a gala celebration to honor and welcome 256 new Daniels Scholars.



◀ **August 15** over 200 former members of Daniels & Associates gathered to celebrate the company's 50th anniversary.

September 19 the Congressional Medal of Honor Society posthumously presented Bill Daniels with a Distinguished Citizenship Award for his lifetime of heroic service.



◀ **October 27** Roman Ross, 11, was honored as a Bill Daniels Neighborhood Hero for helping save a child in danger of drowning.

▼ **November 14** The Daniels Fund was honored with an "Outstanding Foundation" award at National Philanthropy Days.



December 1 \$1.5 million in Daniels Opportunity Scholarships announced for non-traditional students.

During the Year The Daniels Fund free meeting space welcomed a total of 18,857 people from local non-profit organizations who held a total of 877 meetings there in 2008.



DANIELS FUND

Making life better... one individual at a time.

101 Monroe Street
Denver, Colorado 80206
303-393-7220
Toll Free: 877-791-4726
www.danielsfund.org